

FIS

19 Dec 2025

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,624	-51	-1.39%	4,339	2,558
C2 (160kt Tubarao - Rotterdam)	14,313	0.063	0.44%	15,621	10,399
C3 (160mt Tubarao - Qingdao)	24,177	0.104	0.43%	24,181	21,875
C5 (160mt W Australia - Qingdao)	10,095	-0.405	-3.86%	11,235	9,029
C7 (150mt Bolivar - Rotterdam)	15,306	-0.132	-0.86%	18,517	12,814
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	33,131	-394	-1.18%	45,626	22,259
C9_14 (180mt Continent/Med trip Far East)	50,944	-334	-0.65%	59,172	41,967
C10_14 (180mt Nopac round V)	28,125	-1,395	-4.73%	33,415	20,320
C14 (180mt China - Brazil RV)	27,132	173	0.64%	27,246	19,946
C16 (180mt Revised backhaul)	12,694	138	1.10%	16,152	2,682
C17 (170mt Saldanha Bay to Qingdao)	17,56	-0.595	-3.28%	19,02	16,35
BCI 5TC	30,052	-428	-1.40%	35,987	21,213

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,222	-36	-2.86%	1,380	1,129
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	19,000	-117	-0.61%	20,037	15,661
S1C_63 (US Gulf trip to China-South Japan)	24,461	-625	-2.49%	28,201	22,362
S2_63 (North China one Australian or Pacific round voyage)	13,463	-487	-3.49%	15,302	12,917
S3_63 (North China trip to West Africa)	12,350	-170	-1.36%	13,048	12,411
S4A_63 (US Gulf trip to Skaw-Passero)	25,257	-1,593	-5.93%	30,280	22,839
S4B_63 (Skaw-Passero trip to US Gulf)	11,557	-89	-0.76%	12,774	10,530
S5_63 (West Africa trip via East Coast South America)	20,282	-207	-1.01%	21,922	17,217
S8_63 (South China trip via Indonesia to East Coast India)	13,961	-675	-4.61%	16,965	14,535
S9_63 (West Africa trip via East Coast South America)	17,279	-171	-0.98%	18,250	14,164
S10_63 (South China trip via Indonesia to South China)	11,903	-660	-5.25%	14,521	11,586
S15_63 (Indian Ocean trip via South Africa to Far East)	14,496	-425	-2.85%	16,163	12,681
BSI 11TC	15,441	-463	-2.91%	17,443	14,270

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,023	-48	-2.32%	2,424	1,678

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,038	-364	-0.91%	52,399	32,113
Cape Pacific (C10, C14)	27,629	-611	-2.04%	30,330	20,133
Cape Atlantic vs. Pacific	14,409	247	1.13%	22,069	11,980
Panamax Atlantic (1a, 2a)	16,253	-902	-5.49%	19,826	16,948
Panamax Pacific (3a, 4)	8,776	-516	-5.48%	12,059	10,286
Panamax Atlantic vs. Pacific	7,477	-386	-0.02%	7,768	6,662
Supramax Atlantic 3TC (S4A,S4B,S9)	18,031	-618	-2.56%	20,435	15,844
Supramax Pacific 3TC (S2,S8,S10)	13,109	-607	-4.45%	15,596	13,013
Supramax Atlantic vs. Pacific	4,922	-10	1.89%	4,839	2,832
Handysize Atlantic 4TC (HS1-HS4)	15,929	-315	-1.85%	17,102	12,551
Handysize Pacific 3TC (HS5,HS6,HS7)	10,825	-104	-0.96%	11,973	11,174
Handysize Atlantic vs. Pacific	5,104	-210	-0.89%	5,129	1,377

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	28,988	-428	-1.45%	34,923	20,149
BPI 4TC	10,572	-597	-5.35%	14,042	12,048
BSI 10TC	13,407	-463	-3.34%	15,409	12,236

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,323	-66	-4.75%	1,709	1,487
P1A_82 (82500mt Transatlantic RV)	13,427	-1,009	-6.99%	17,156	13,645
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,078	-794	-4.00%	22,497	20,251
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,908	-637	-6.04%	14,531	12,632
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7643	-395	-4.91%	9586	7939
P5_82 (82500mt S China/HK range Indo RV)	8,528	-1,000	-10.50%	14,429	11,805
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11341	-223	-1.93%	14160	13319
P8 (66000mt Santos to China)	32,571	-0,215	-0.66%	36,424	36,163
BPI82 5TC	11,908	-597	-4.77%	15,378	13,384

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	21,213	22,593	44,672	5,899	85.72%
Panamax 5TC	13,384	14,099	18,056	6,736	31.09%
Supramax 11TC	14,270	15,714	18,869	7,609	14.91%
Handysize 7TC	11,896	12,660	15,937	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	746	-12	-1.58%	811	661
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,786	-143	-1.44%	10,578	7,625
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,871	-208	-1.72%	12,971	9,849
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,794	-528	-2.48%	22,576	17,347
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,264	-379	-1.75%	22,281	15,384
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,281	-113	-0.99%	12,733	11,582
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,919	-94	-0.85%	11,842	11,106
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,275	-106	-1.02%	11,343	10,833
BHSI 7TC	13,432	-209	-1.53%	14,600	11,896

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	18,144	17,975	20,609	7,829	8,494
Pmx5TC / Smx11TC Spread	-3,533	-3,399	-2,065	-886	-1,615
Cape5TC / Smx11TC Spread	14,611	14,576	18,545	6,943	6,879
Pmx 2A / Pmx 5TC Spread	7,170	7,367	7,119	6,867	7,607
Cape Atlantic vs Cape Pacific	14,409	14,162	22,069	11,980	6,947
Pmx Atlantic vs Pmx Pacific	7,477	7,863	7,768	6,662	6,747
Supra Atlantic vs Supra Pacific	4,922	4,932	4,839	2,832	3,063
Cape5TC / Pmx5TC Ratio	2.524	1.326	2.340	1.585	1.602
Pmx5TC / Smx10TC Ratio	0.771	1.198	0.882	0.938	0.897
Smx10TC / Handy7TC Ratio	1.150	0.900	1.195	1.199	1.241
Cape5TC / Smx10TC Ratio	1.946	1.589	2.063	1.487	1.438

Source - The Baltic Exchange

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