

FIS CONTAINER FFA REPORT

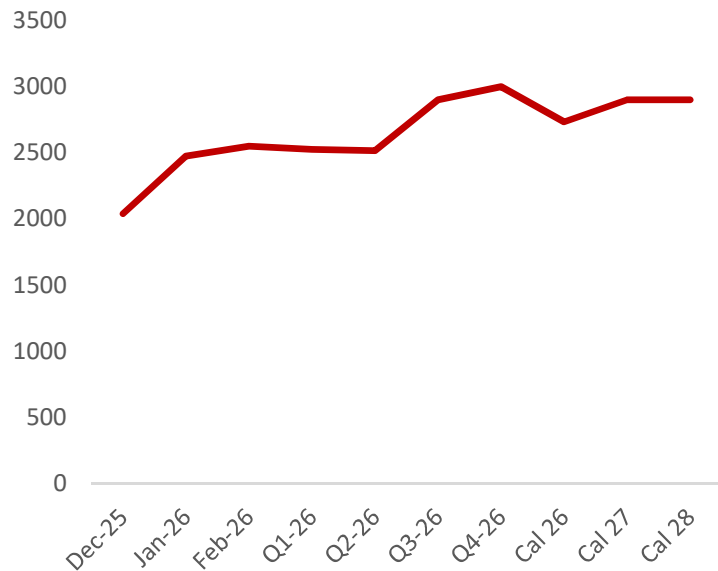
info@freightinvestor.com | freightinvestorservices.com | (+44) 2070901120

12/17/2025

- Over the last week, FBX13 saw the most significant increase, rising \$573 to \$3893/FEU. This is a weekly jump of 17%.
- FBX01 is up \$226 to \$2047/FEU this week, with FBX11 also seeing an increase of \$207 to \$2672/FEU.
- FBX03 is the only route to decline in spot price this week, dropping \$331 to \$3079/FEU.
- On the backhaul routes, FBX02 is up \$10 to \$328/FEU and FBX12 is unchanged.
- In the market, Dec25 FBX11 traded at \$2600 in 10x lots.

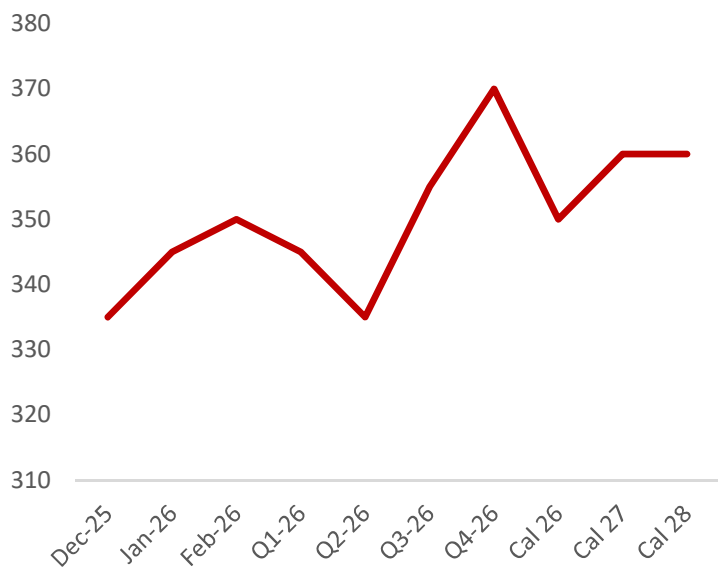
FBX01 - China/East Asia to North America West Coast (\$/FEU)

Period	Bid	Offer	Value
Dec-25	1989	2091	2040
Jan-26	2413	2537	2475
Feb-26	2486	2614	2550
Q1-26	2462	2588	2525
Q2-26	2454	2580	2517
Q3-26	2828	2973	2900
Q4-26	2925	3075	3000
Cal 26	2667	2803	2735
Cal 27	2828	2973	2900
Cal 28	2828	2973	2900
Spot	2047		
MTD	2033		
YTD	2919		



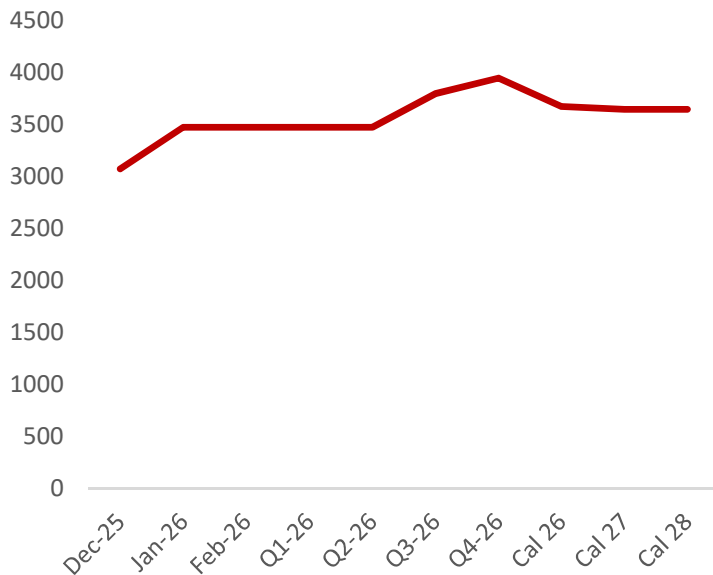
FBX02 - North America West Coast to China/East Asia

Period	Bid	Offer	Value
Dec-25	327	343	335
Jan-26	336	354	345
Feb-26	341	359	350
Q1-26	336	354	345
Q2-26	327	343	335
Q3-26	346	364	355
Q4-26	361	379	370
Cal 26	341	359	350
Cal 27	351	369	360
Cal 28	351	369	360
Spot	328		
MTD	331		
YTD	391		

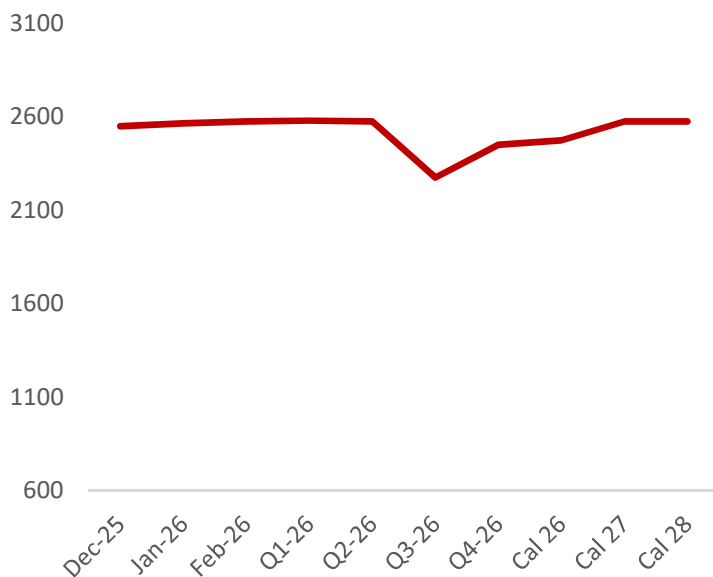


FBX03 - China/East Asia to North America East Coast (\$/FEU)

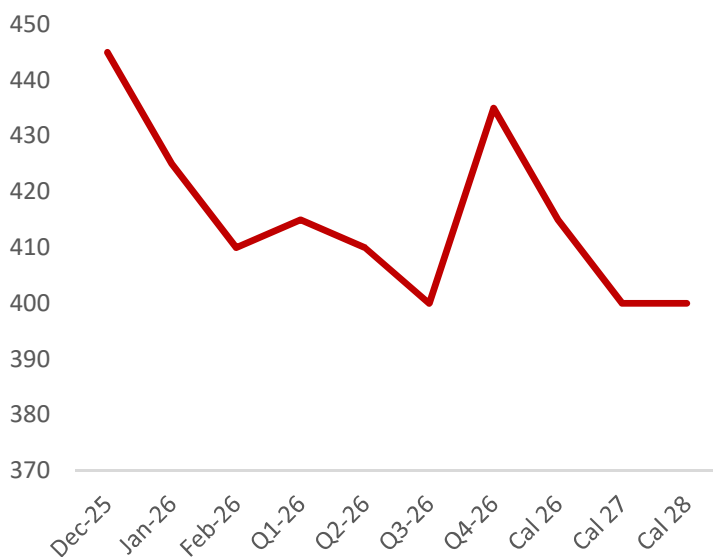
Period	Bid	Offer	Value
Dec-25	2998	3152	3075
Jan-26	3388	3562	3475
Feb-26	3388	3562	3475
Q1-26	3388	3562	3475
Q2-26	3388	3562	3475
Q3-26	3705	3895	3800
Q4-26	3851	4049	3950
Cal 26	3583	3767	3675
Cal 27	3559	3741	3650
Cal 28	3559	3741	3650
Spot	3079		
MTD	3047		
YTD	4290		


FBX11 China/East Asia to North Europe (\$/FEU)

Period	Bid	Offer	Value
Dec-25	2486	2614	2550
Jan-26	2501	2629	2565
Feb-26	2511	2639	2575
Q1-26	2516	2645	2580
Q2-26	2511	2639	2575
Q3-26	2218	2332	2275
Q4-26	2389	2511	2450
Cal 26	2413	2537	2475
Cal 27	2511	2639	2575
Cal 28	2511	2639	2575
Spot	2672		
MTD	2490		
YTD	2859		

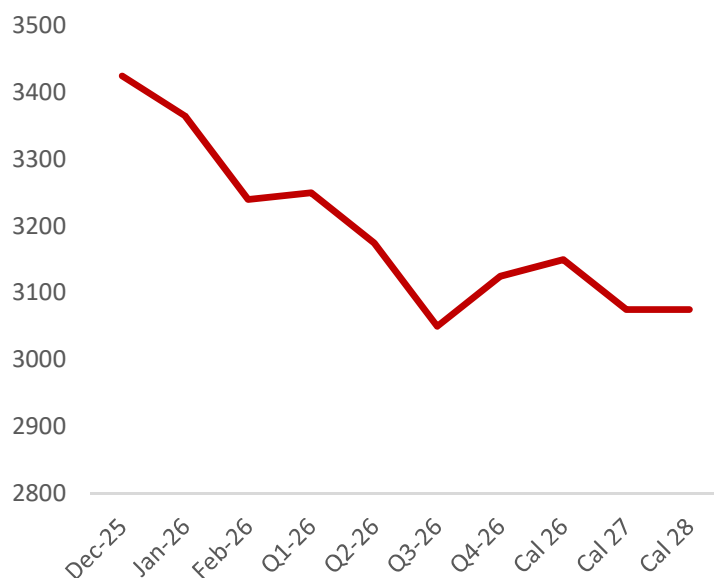

FBX12 - North Europe to China/East Asia (\$/FEU)

Period	Bid	Offer	Value
Dec-25	434	456	445
Jan-26	414	436	425
Feb-26	400	420	410
Q1-26	405	425	415
Q2-26	400	420	410
Q3-26	390	410	400
Q4-26	424	446	435
Cal 26	405	425	415
Cal 27	390	410	400
Cal 28	390	410	400
Spot	457		
MTD	444		
YTD	436		



FBX13 - China/East Asia to the Mediterranean (\$/FEU)

Period	Bid	Offer	Value
Dec-25	3339	3511	3425
Jan-26	3281	3449	3365
Feb-26	3159	3321	3240
Q1-26	3169	3331	3250
Q2-26	3096	3254	3175
Q3-26	2974	3126	3050
Q4-26	3047	3203	3125
Cal 26	3071	3229	3150
Cal 27	2998	3152	3075
Cal 28	2998	3152	3075
Spot	3893		
MTD	3401		
YTD	3457		



Written by Kieran Walsh

Samuel Margo

KieranW@freightinvestor.com

t: +44 (0) 204 519 2856

m: +44 (0) 7749701509

SamuelM@freightinvestor.com

m: +44 (0) 7519996844



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website