FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at $104.20, flat price then fell to a low of $103.65 before climbing to a high of $104.45 and shortly after closed at $104.40. Little activity was seen in outrights except for Dec trading in two clips of 50kt. In spreads, Q1/Q2 continued to see activity, trading at $2 from the previous session in multiple clips totalling 125kt. Dec/Q1 and Jan/Mar also saw liquidity, trading at $4.40 in 30x10kt and $1.40 in 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	$108.00	$0.20	$107.72

INDEX	Price	Change	MTD
MB IO 65%	$119.83	$0.12	$119.62

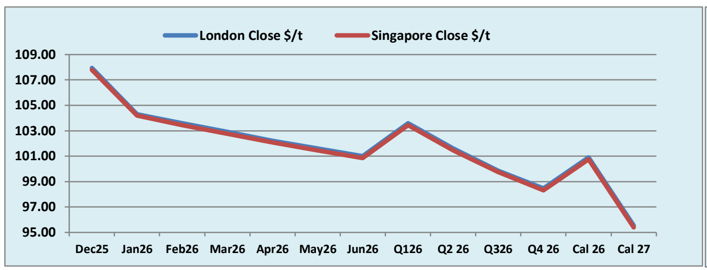
INDEX	Price	Change	MTD
Platts Lump Prem	$0.0800	-$0.0050	$0.0840

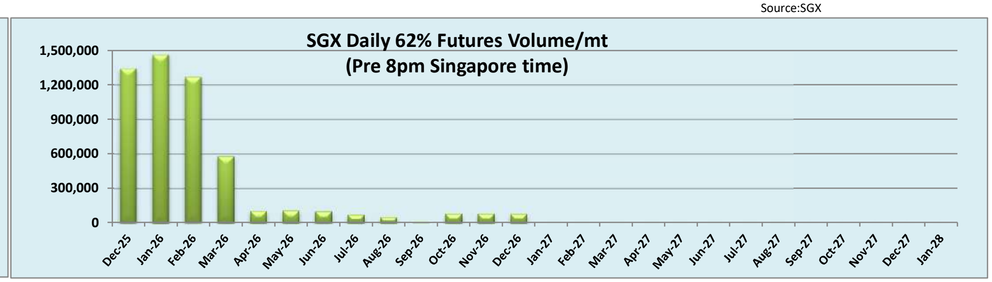
Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	107.95	104.30	103.60	102.90	102.20	101.60	101.00	103.60	101.60	99.85	98.45	100.90	95.55
Singapore Close $/t	107.80	104.20	103.45	102.75	102.10	101.45	100.85	103.45	101.45	99.75	98.30	100.75	95.40
Change	+0.14%	+0.10%	+0.14%	+0.15%	+0.10%	+0.15%	+0.15%	+0.14%	+0.15%	+0.10%	+0.15%	+0.15%	+0.16%

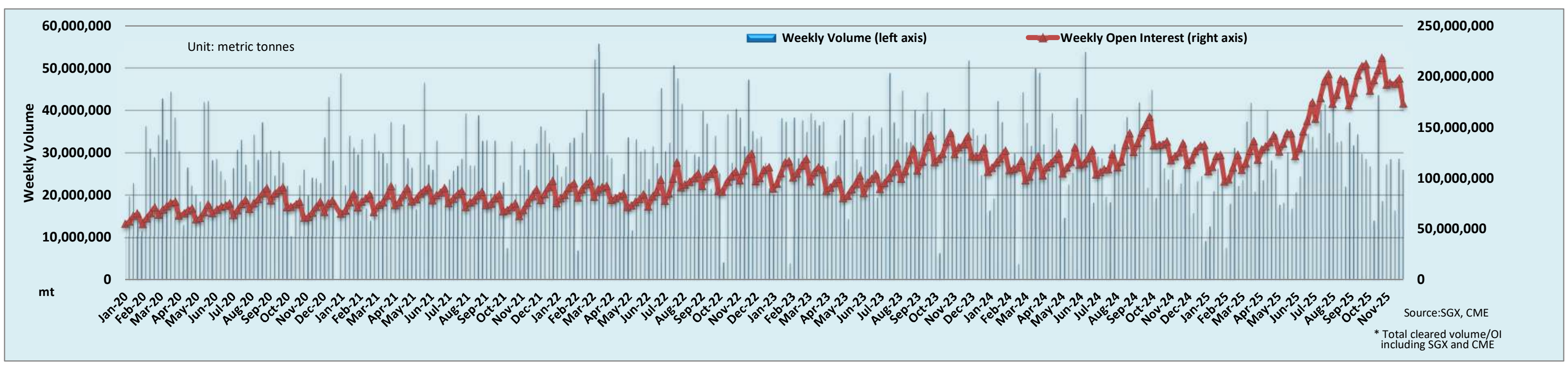
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	3.65	0.70	0.70	0.70	0.60	0.60	2.00	1.75	1.40	5.35
Singapore Close $/t	3.60	0.75	0.70	0.65	0.65	0.60	2.00	1.70	1.45	5.35
Change	0.05	-0.05	0.00	0.05	-0.05	0.00	0.00	0.05	-0.05	0.00

T Session	SGX Volume /mt
Futures 62%	5,349,800
Options	3,138,100
Total	8,487,900

Source:SGX







Source:SGX, CME

* Total cleared volume/OI including SGX and CME