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London Iron Ore Market Report

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08 December 2025

The London afternoon session opened at \$101.80. Flat price then rose to a high of \$101.95 before falling to a low of \$101.35 and closing at \$101.60. Little activity was seen in this session across both outrights and spreads. The majority of activity came in prompt-month outrights trading in smalls. With flat price coming off, Dec spreads became slightly better bid, with Dec/Jan trading at \$4.20 in 25kt whilst Dec/Mar traded at \$5.3 in 30kt. In other areas, spreads tightened with Jan/Feb trading at \$0.60 in 25+25kt and Cal 26/27 trading at \$5.25 in 2kt, previously being marked at \$5.35 at the start of the Singapore day.

Price

Platts IO 62%	\$105.75	-\$1.35	\$107.33	N	/IB IO 65%	\$117.70	-\$1.16	\$119.21	Platt	s Lump Prem	\$0.0600	-\$0.0100	\$0.0762	
Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27	
London Close \$/t	105.80	101.55	100.95	100.35	99.75	99.15	98.60	100.95	99.15	97.55	96.15	98.45	93.20	
Singapore Close \$/t	106.05	101.95	101.30	100.70	100.10	99.55	99.00	101.30	99.55	97.90	96.45	98.80	93.55	
Change	-0.24%	-0.39%	-0.35%	-0.35%	-0.35%	-0.40%	-0.40%	-0.35%	-0.40%	-0.36%	-0.31%	-0.35%	-0.37%	
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /	
London Close \$/t	4.25	0.60	0.60	0.60	0.60	0.55	1.80	1.60	1.40	5.25		Futures 62%	2,984,1	
ingapore Close \$/t	4.10	0.65	0.60	0.60	0.55	0.55	1.75	1.65	1.45	5.25		Options	4,820,0	
Change	0.15	-0.05	0.00	0.00	0.05	0.00	0.05	-0.05	-0.05	0.00		Total	7,804,1	
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Dec25 Jan26 Feb2	26 Mar26 Apr26 I	May26 Jun26 Q12	6 Q2 26 Q326 C	Q4 26 Cal 26 Cal 2	7	0 ₀ 1 ₀ 4	e. 419 by 419.	In In Was ?	s, O _C 40, O _E	to, te, Tue, but	42, 11, 10	Was des de	40, 0e, 1s.	
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												including :	SGX and CIVIE	

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