



London Iron Ore Market Report

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The London afternoon session opened at \$101.80. Flat price then rose to a high of \$101.95 before falling to a low of \$101.35 and closing at \$101.60. Little activity was seen in this session across both outright and spreads. The majority of activity came in prompt-month outright trading in smalls. With flat price coming off, Dec spreads became slightly better bid, with Dec/Jan trading at \$4.20 in 25kt whilst Dec/Mar traded at \$5.3 in 30kt. In other areas, spreads tightened with Jan/Feb trading at \$0.60 in 25+25kt and Cal 26/27 trading at \$5.25 in 2kt, previously being marked at \$5.35 at the start of the Singapore day.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.75	-\$1.35	\$107.33

INDEX	Price	Change	MTD
MB IO 65%	\$117.70	-\$1.16	\$119.21

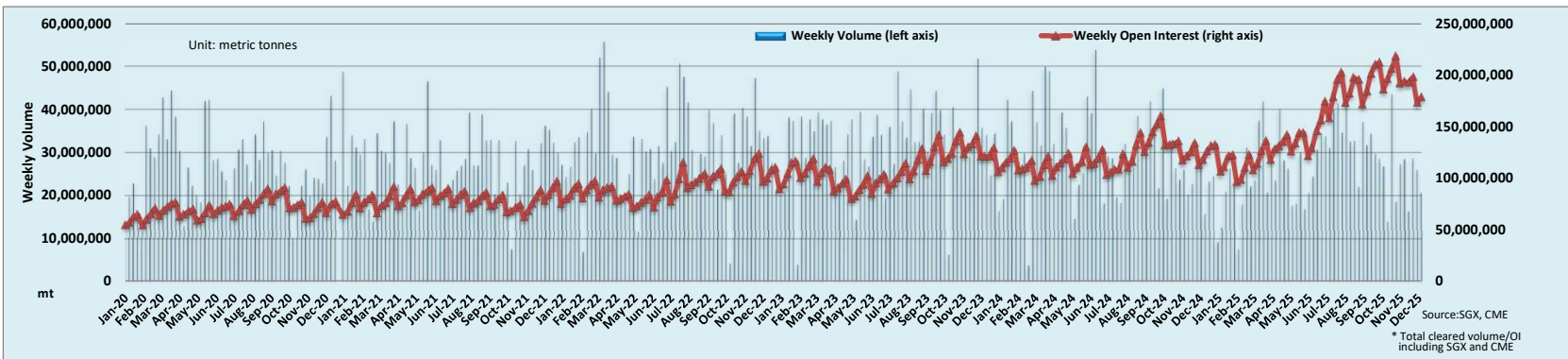
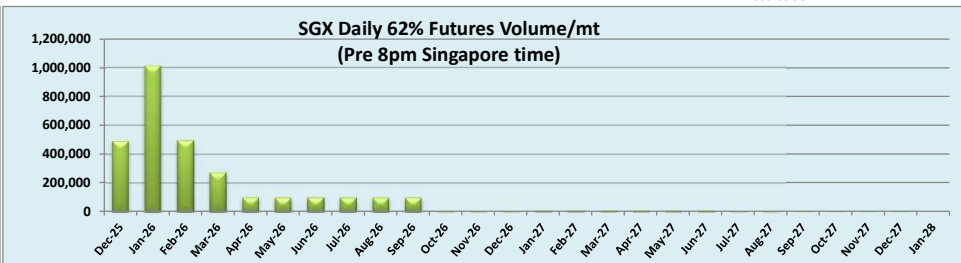
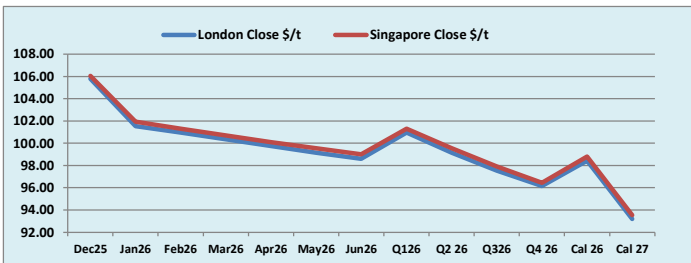
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0600	-\$0.0100	\$0.0762

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	105.80	101.55	100.95	100.35	99.75	99.15	98.60	100.95	99.15	97.55	96.15	98.45	93.20
Singapore Close \$/t	106.05	101.95	101.30	100.70	100.10	99.55	99.00	101.30	99.55	97.90	96.45	98.80	93.55
Change	-0.24%	-0.39%	-0.35%	-0.35%	-0.35%	-0.40%	-0.40%	-0.35%	-0.40%	-0.36%	-0.31%	-0.35%	-0.37%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	4.25	0.60	0.60	0.60	0.60	0.55	1.80	1.60	1.40	5.25
Singapore Close \$/t	4.10	0.65	0.60	0.60	0.55	0.55	1.75	1.65	1.45	5.25
Change	0.15	-0.05	0.00	0.00	0.05	0.00	0.05	-0.05	-0.05	0.00

T Session	SGX Volume /mt
Futures 62%	2,984,100
Options	4,820,000
Total	7,804,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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