

Price

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## **London Iron Ore Market Report**

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## 09 December 2025

The London afternoon session opened at \$101.90, flat price then rose to a high of \$102.00 before falling to a low of \$101.65 and closed at \$101.75. Spreads saw little change and activity during the session, whilst outrights saw the same except for consistent Dec trading and two sizable clips of 175kt and 50kt.

Price

Platts IO 62%	\$105.50	-\$0.25	\$107.07	N	/IB IO 65%	\$117.42	-\$0.28	\$118.95	Platt	s Lump Prem	\$0.0600	\$0.0000	\$0.0739	
Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27	
London Close \$/t	105.80	101.70	101.10	100.50	99.90	99.30	98.70	101.10	99.30	97.65	96.20	98.55	93.25	
Singapore Close \$/t	105.95	101.80	101.20	100.60	100.00	99.40	98.80	101.20	99.40	97.75	96.30	98.65	93.35	
Change	-0.14%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.11%	
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /r	
London Close \$/t	4.10	0.60	0.60	0.60	0.60	0.60	1.80	1.65	1.45	5.30		Futures 62%	2,548,90	
ingapore Close \$/t	4.15	0.60	0.60	0.60	0.60	0.60	1.80	1.65	1.45	5.30		Options	2,979,90	
Change	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Total	5,528,8	
						<u>'</u>			•		l	Source:SGX		
_	London Close \$/t	Singapo	ore Close \$/t		1.0	000,000		SGX Daily 6	2% Futures Vo	olume/mt				
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4.00					6	500,000								
0.00		_			_   4	100,000								
3.00				_	_	100,000								
6.00					_   2	200,000								
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2.00 Dec25 Jan26 Feb2	26 Mar26 Apr26 I	May26 Jun26 O12	6 O2 26 O326 O	04 26 Cal 26 Cal 2	7	Secret Parize	ebilo mario porio navil	1117.76 Hal.76 Mag. 26	Rip Orize Mary Serie	parel cate and marel agri	I may? lung hat?	i nugai geral octa	1 20 12 1 20 12 12 12 12 12 12 12 12 12 12 12 12 12	
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	,		·	•	•	•	,	•	,			* Total clea	red volume/OI SGX and CME	
												moduling		

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