



London Iron Ore Market Report

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The London afternoon session opened at \$101.90, flat price then rose to a high of \$102.00 before falling to a low of \$101.65 and closed at \$101.75. Spreads saw little change and activity during the session, whilst outrights saw the same except for consistent Dec trading and two sizable clips of 175kt and 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.50	-\$0.25	\$107.07

INDEX	Price	Change	MTD
MB IO 65%	\$117.42	-\$0.28	\$118.95

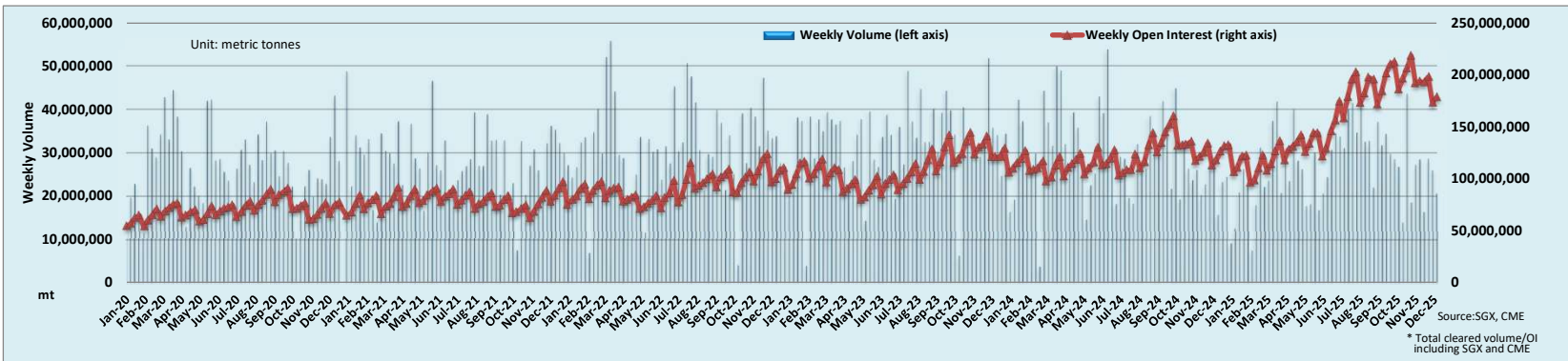
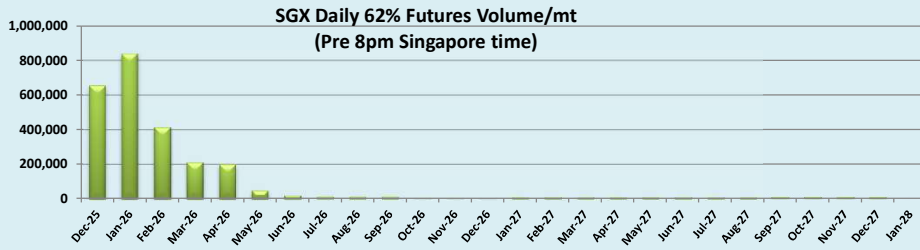
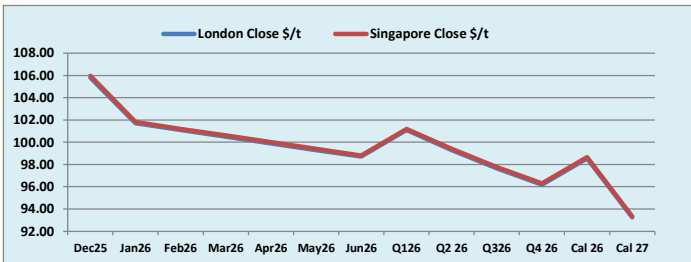
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0600	\$0.0000	\$0.0739

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	105.80	101.70	101.10	100.50	99.90	99.30	98.70	101.10	99.30	97.65	96.20	98.55	93.25
Singapore Close \$/t	105.95	101.80	101.20	100.60	100.00	99.40	98.80	101.20	99.40	97.75	96.30	98.65	93.35
Change	-0.14%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.11%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	4.10	0.60	0.60	0.60	0.60	0.60	1.80	1.65	1.45	5.30
Singapore Close \$/t	4.15	0.60	0.60	0.60	0.60	0.60	1.80	1.65	1.45	5.30
Change	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	2,548,900
Options	2,979,900
Total	5,528,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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