



London Iron Ore Market Report

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The London afternoon session opened at \$102.60, flat price then rose to a high of \$102.65 before falling to a low of \$102.10 and closed at \$102.55. Little activity was seen in this session across spreads except for Jan/Feb trading at \$0.55 in 50kt. Liquidity was mainly seen in outright, where Dec continued to see trading in sizeable clips from the previous session, trading in multiple 50kt clips for a total of 300kt, while additional prompt months traded in smalls.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.40	\$0.90	\$106.99

INDEX	Price	Change	MTD
MB IO 65%	\$118.25	\$0.83	\$118.87

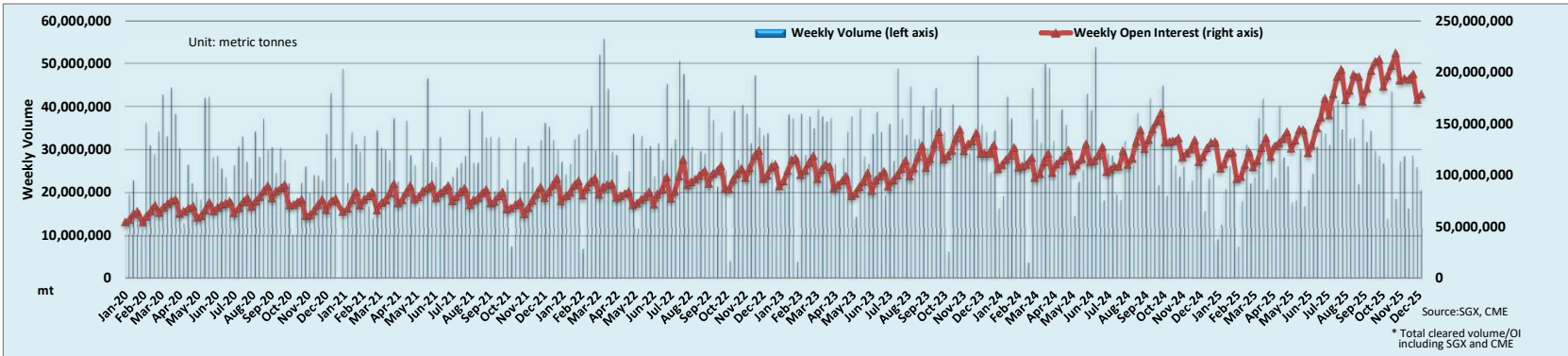
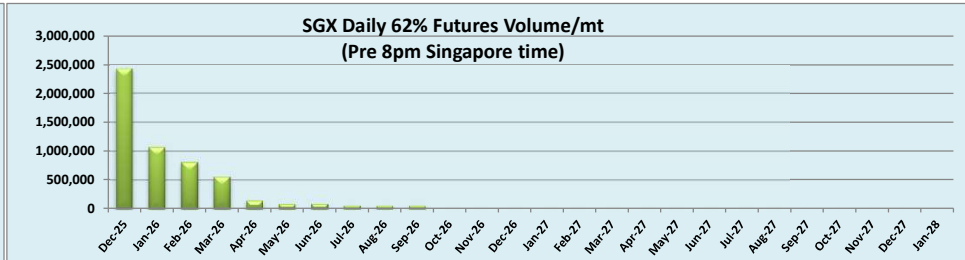
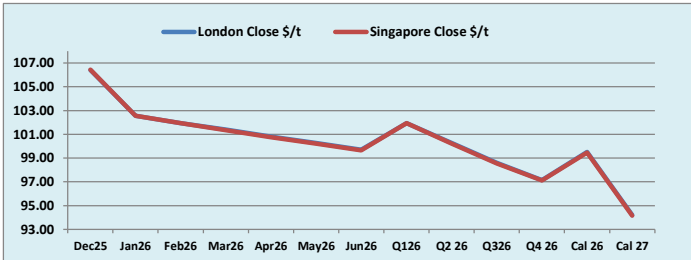
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0600	\$0.0000	\$0.0721

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	106.40	102.55	101.95	101.40	100.80	100.25	99.70	101.95	100.25	98.60	97.15	99.50	94.20
Singapore Close \$/t	106.45	102.55	101.95	101.35	100.75	100.20	99.65	101.95	100.20	98.55	97.10	99.45	94.15
Change	-0.05%	+0.00%	+0.00%	+0.05%	+0.05%	+0.05%	+0.05%	+0.00%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	3.85	0.60	0.55	0.60	0.55	0.55	1.70	1.65	1.45	5.30
Singapore Close \$/t	3.90	0.60	0.60	0.60	0.55	0.55	1.75	1.65	1.45	5.30
Change	-0.05	0.00	-0.05	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,374,700
Options	1,333,000
Total	6,707,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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