

Price

Change

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London Iron Ore Market Report

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Price

MTD

MTD

10 December 2025

The London afternoon session opened at \$102.60, flat price then rose to a high of \$102.65 before falling to a low of \$102.10 and closed at \$102.55. Little activity was seen in this session across spreads except for Jan/Feb trading at \$0.55 in 50kt. Liquidity was mainly seen in outrights, where Dec continued to see trading in sizeable clips from the previous session, trading in multiple 50kt clips for a total of 300kt, while additional prompt months traded in smalls.

Price

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MTD

Platts IO 62%	\$106.40	\$0.90	\$106.99	N	/IB IO 65%	\$118.25	\$0.83	\$118.87	Platt	s Lump Prem	\$0.0600	\$0.0000	\$0.0721	
Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27	
London Close \$/t	106.40	102.55	101.95	101.40	100.80	100.25	99.70	101.95	100.25	98.60	97.15	99.50	94.20	
Singapore Close \$/t	106.45	102.55	101.95	101.35	100.75	100.20	99.65	101.95	100.20	98.55	97.10	99.45	94.15	
Change	-0.05%	+0.00%	+0.00%	+0.05%	+0.05%	+0.05%	+0.05%	+0.00%	+0.05%	+0.05%	+0.05%	+0.05%	+0.05%	
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /m	
London Close \$/t	3.85	0.60	0.55	0.60	0.55	0.55	1.70	1.65	1.45	5.30		Futures 62%	5,374,700	
Singapore Close \$/t	3.90	0.60	0.60	0.60	0.55	0.55	1.75	1.65	1.45	5.30		Options	1,333,000	
Change	-0.05	0.00	-0.05	0.00	0.00	0.00	-0.05	0.00	0.00	0.00		Total	6,707,700	
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_	London Close \$/t	Singapo	ore Close \$/t		3.0	3,000,000 SGX Daily 62% Futures Volume/mt								
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60,000,000	Unit: metric tonn	ies		1		Weel	kly Volume (left ax	is)	Weekly Ope	n Interest (right axis)	25	5,000,000	
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												including 3	CALCULATION CIVIL	

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