

INDEX

Platts IO 62%

Price

\$105.00

Change

-\$1.40

MTD

\$106.77

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

-\$0.80

MTD

\$118.71

INDEX

Platts Lump Prem

Price

\$0.0600

Change

\$0.0000

MTD

\$0.0708

11 December 2025

The London afternoon session opened at \$101.55, which was also the low of the session, flat price then climbed to a high of \$102.55 and closed at \$102.25. Little activity was seen in this session across outrights but rather some liquidity in spreads. In prompt months Jan/Feb saw selling interest trading at \$0.50 in a total of 40kt whilst Dec/Feb traded at \$4.5 in 50kt. In quarter spreads Q1/Q2 continued to trade at \$1.65 in 10kt whilst Q1/2h-26 traded at \$4 in a total of 30 × 15kt.

Price

\$117.45

| | | | | | _ | | | | | | | | |
|--|--|---------------------------|------------------------|------------------------|-----------------------|-----------------------|--------------------|---|----------------------------|------------------------|-----------------|---------------------|----------------------------------|
| Iron Ore 62% Futures | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Q1 26 | Q2 26 | Q3 26 | Q4 26 | Cal 26 | Cal 27 |
| London Close \$/t | 106.20 | 102.20 | 101.65 | 101.10 | 100.55 | 100.00 | 99.45 | 101.65 | 100.00 | 98.35 | 96.90 | 99.20 | 93.90 |
| Singapore Close \$/t | 105.95 | 101.80 | 101.25 | 100.70 | 100.15 | 99.60 | 99.05 | 101.25 | 99.60 | 98.00 | 96.55 | 98.85 | 93.60 |
| Change | +0.24% | +0.39% | +0.40% | +0.40% | +0.40% | +0.40% | +0.40% | +0.40% | +0.40% | +0.36% | +0.36% | +0.35% | +0.32% |
| | | | | | | | | | | | | | |
| IO 62% Spreads | Dec/ Jan | Jan/ Feb | Feb/ Mar | Mar/ Apr | Apr/ May | May/ Jun | Q1/ Q2 | Q2 / Q3 | ** * | Cal 26/Cal 27 | | T Session | SGX Volume /mt |
| London Close \$/t | 4.00 | 0.55 | 0.55 | 0.55 | 0.55 | 0.55 | 1.65 | 1.65 | 1.45 | 5.30 | | Futures 629 | ,, |
| Singapore Close \$/t | 4.15 | 0.55 | 0.55 | 0.55 | 0.55 | 0.55 | 1.65 | 1.60 | 1.45 | 5.25 | | Options | 1,165,000 |
| Change | -0.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.00 | 0.05 | | Total Source:SGX | 3,664,100 |
| | | | | | | | | | | | | | |
| ——London Close \$/t ——Singapore Close \$/t 1,500,000 SGX Daily 62% Futures Volume/mt | | | | | | | | | | | | | |
| 107.00 | (Pre 8nm Singanore time) | | | | | | | | | | | | |
| 105.00 | | | | | _ 100 | 00,000 | | | | | | | |
| 103.00 | | | | | _ 1,00 | 00,000 | | | | | | | |
| 101.00 | | | | | | | | | | | | | |
| 99.00 | | | | | | | | | | | | | |
| 97.00 | | | | | | | | | | | | | |
| 95.00 | | | | $\overline{}$ | - | 0 | | -,, | | | | | |
| 93.00 Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 26 Cal 27 Dec35 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 26 Cal 27 Dec35 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q2 26 Q326 Q4 26 Cal 26 Cal 27 | | | | | | | | | | | | | |
| Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 27 | | | | | | | | | | | | | |
| 60,000,000 | | | | | | | | | | | | | 250,000,000 |
| 00,000,000 | Unit: metric tonn | ies | | 1 | | Weel | dy Volume (left ax | s) | | n Interest (right axis |) | • | .50,000,000 |
| 50,000,000 | | | | - | | | | - | h: | | | AA. | 00,000,000 |
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| 40,000,000 | | 1 1 1 1 | 1 | r di att | 10. 7 | Lillia III | ll i latta. | | | A | AMF | . 1 | 50,000,000 |
| ≥ 30,000,000 | | . 1, 11 11. | I. I. da | | | | | NYMAL | AAAA M | MAN | Y | HI, J. | |
| 30,000,000 \$\frac{\fin}}}}}}}{\frac{\fir}}}}}}}{\frac{\frac{\frac{\frac{\fra | | a the second | | مهماهدا از | | | TA AAATT | | | | | 1 | .00,000,000 |
| \$ 20,000,000 | The state of the s | LA LAN APLE | | Ty and all the | MARK | | | | | | 41, | | |
| 10,000,000 | | | | | | | 1 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | 5 | 0,000,000 |
| 10,000,000 | | | | 1 | | | | | | | | | |
| 0 | | | | | | | | | | | | | |
| mt 22,20,20,20,20 | 202020202020 | 0,00,00,00,00,0 | 202020202020 | 0,00,00,00,00,00 | 2,22,2,22,2 | 222222 | 222222 | 23,23,23,28,28,28 | 20, 20, 20, 20, 20, 20, 20 | 20,20,20,25,25,25 | 2,2,2,2,2 | 25,25,25,25 | |
| 181, to 1/18, 40/11 | salm in profession | 70.0e, 1st. fe. 14st 46/1 | 's In. In Prize ex Ock | 70.0e, 18, Fe 418, 46, | Va In. In. Vingles Oc | 40.00, 18, 40, 40, 40 | Ma In. In Vinger | 40 De 18, to 48, 4 | S. Vas In. In Vinge 60 | 1.70 | Washir in Vinge | OCHO OS SOU | rce:SGX, CME |
| | | | | | | | | | | | | including | eared volume/OI g SGX and CME |

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