

**INDEX** 

Platts IO 62%

Price

\$105.20

Change

\$0.20

MTD

\$106.61

## **London Iron Ore Market Report**

INDEX

**MB IO 65%** 

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

\$0.58

INDEX

**Platts Lump Prem** 

Price

\$0.0550

Change

-\$0.0050

MTD

\$0.0692

MTD

\$118.64

## 12 December 2025

The London afternoon session opened at \$100.65, flat price then fell to a low of \$100.50 before climbing to a high of \$101.55 and closed at \$100.80. Little activity was seen in this session across both outrights and spreads. Noteworthy outright trades included Q1 trading in multiple clips totalling 50kt, Q2 traded in a clip of 30kt, whilst Dec and Jan traded in smalls except for a 50kt clip each. Spreads tightened from earlier in the day, contributed by flat price coming off. This could be most notably seen in Q1/Q2 trading at \$1.45 in 15kt, which was a keen sell being marked at \$1.50, with earlier trading seen at \$1.60.

Price

\$118.03

Iron or 62% Futures   Dec 25   Jan 26   Feb 26   Mar 26   Apr 26   May 26   Jan 26   Q1 26   Q2 26   Q3 26   Q4 26   Cal 26   Cal 27														
Singapore Close \$/\$ 105.25 100.45 100.00 99.50 99.00 98.50 99.00 100.00 98.50 97.00 95.65 97.80 92.75 (Change 10.19% +0.35% +0.35% +0.30% +0.30% +0.30% +0.30% +0.31% +0.30% +0.31% +0.30% +0.31% +0.30% +0.31% +0.30% +0.31% +0.30% +0.31% +0.30% +0.31% +0.30% +0.3	Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
Change +0.19% +0.35% +0.30% +0.30% +0.30% +0.30% +0.30% +0.31% +0.30% +0.31% +0.26% +0.31% +0.27% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.30% +0.31% +0.27% +0.30% +0.31% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0.31% +0.27% +0.26% +0	• • • • • • • • • • • • • • • • • • • •													
Condon Close \$/t	- ·													
London Close \$/t	Change	+0.19%	+0.35%	+0.30%	+0.30%	+0.30%	+0.30%	+0.31%	+0.30%	+0.30%	+0.31%	+0.26%	+0.31%	+0.27%
London Close \$/t	IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27	İ	T Session	SGX Volume /mt
Singapore Close \$/t		4.65	0.50	-	0.50								Futures 62%	2,151,900
SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time)  600,000  98.00  98.00  99.00  90.00  Dec25 Jan26 Feb26 Mar/26 Apr26 May/26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 27  Weekly Volume (left axis)  Weekly Volume (left axis)  Weekly Volume (right axis)  SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time)  600,000  Weekly Volume (left axis)  Weekly Volume (right axis)  200,000,000	• • • • • • • • • • • • • • • • • • • •	4.80	0.45	0.50	0.50	0.50	0.50	1.50	1.50	1.35	5.05		Options	
SGX Daily 62% Futures Volume/mt  (Pre 8pm Singapore time)  SGX Daily 62% Futures Volume/mt  (Pre 8pm Singapore time)  800,000  98.00  99.00  92.00  Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 26 Cal 27  Weekly Volume (left axis)  Weekly Volume (left axis)  Weekly Open Interest (right axis)  250,000,000  150,000,000	Change	-0.15	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05		Total	4,581,900
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102.00 100.00 98.00 99.00 92.00 Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 6 Q326 Q4 26 Cal 27  Weekly Volume (left axis)  Weekly Volume (left axis)  Weekly Open Interest (right axis)  250,000,000 150,000,000	106.00	Singapore close syr												
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Unit: metric tonnes  Weekly Volume (left axis)  Weekly Open Interest (right axis)  200,000,000  150,000,000	Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q2 26 Q326 Q4 26 Cal 26 Cal 27													
Unit: metric tonnes  Weekly Volume (left axis)  40,000,000  40,000,000  150,000,000	60.000.000												25	0.000.000
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