

INDEX

Platts IO 62%

Price

\$105.20

Change

\$0.00

MTD

\$106.48

## **London Iron Ore Market Report**

INDEX

**MB IO 65%** 

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

-\$0.78

MTD

\$118.51

INDEX

Platts Lump Prem

Price

\$0.0550

Change

\$0.0000

MTD

\$0.0679

## 15 December 2025

The London afternoon session opened at \$101.50, which was also the low of the session. Flat price then gradually rose to a high of \$102.20 and closed at \$102.05. Spreads became better bid during the session, most notably seen in the Jan/Feb and Q1/Q2 spreads. Jan/Feb saw trading at \$0.55 in two clips of 200kt and 50kt, having been marked at \$0.50 prior. Q1/Q2 moved from trading at \$1.50 in the previous session to \$1.55 in multiple clips totalling 45kt. With flat price rising, it also caused the Dec/Jan spread to tighten, resulting in it trading at \$3.95 in 100kt.

Price

\$117.25

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	106.00	102.05	101.50	101.00	100.45	99.95	99.45	101.50	99.95	98.45	97.05	99.25	94.15
Singapore Close \$/t	105.70	101.55	101.05	100.55	100.05	99.55	99.05	101.05	99.55	98.05	96.65	98.85	93.75
Change	+0.28%	+0.49%	+0.45%	+0.45%	+0.40%	+0.40%	+0.40%	+0.45%	+0.40%	+0.41%	+0.41%	+0.40%	+0.43%
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /mt
London Close \$/t	3.95	0.55	0.50	0.55	0.50	0.50	1.55	1.50	1.40	5.10		Futures 62%	2,443,600
Singapore Close \$/t	4.15	0.50	0.50	0.50	0.50	0.50	1.50	1.50	1.40	5.10		Options	3,730,000
Change	-0.20	0.05	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.00		Total	6,173,600
Source:SGX													
_	London Close \$/t	Singapo	re Close \$/t			SGX Daily 62% Futures Volume/mt							
107.00						(Pre 8pm Singapore time)							
105.00													
103.00					_								
101.00													
99.00													
97.00													
95.00													
93.00 Dec25 Jan26 Feb26 Mar26 Apr26 May26 Jun26 Q126 Q126 Q126 Q126 Q4 26 Cal 27 Per 1 Per													
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