



London Iron Ore Market Report

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The London afternoon session opened at \$104.65, flat price then fell to a low of \$104.45 before climbing to a high and close at \$104.70. Little activity was seen across the session in both outright and spreads. Spreads remained unchanged during the session, with the only notable trades being Jan/Feb trading in multiple clips totalling 206kt. In outright, prompt months traded in smalls, while Q1 traded in multiple clips totalling 50kt and Q2 traded in two clips of 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.35	\$1.25	\$106.64

INDEX	Price	Change	MTD
MB IO 65%	\$121.10	\$1.61	\$118.77

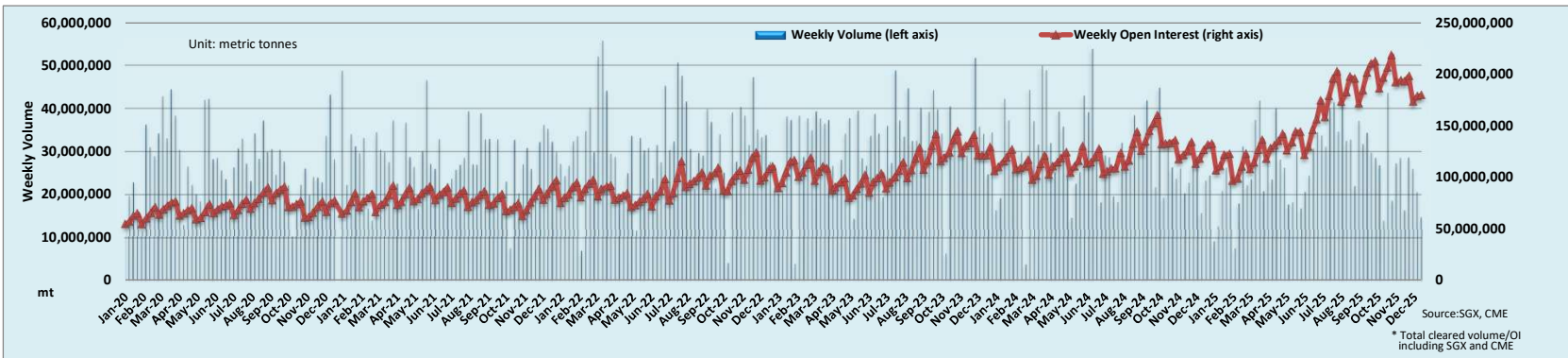
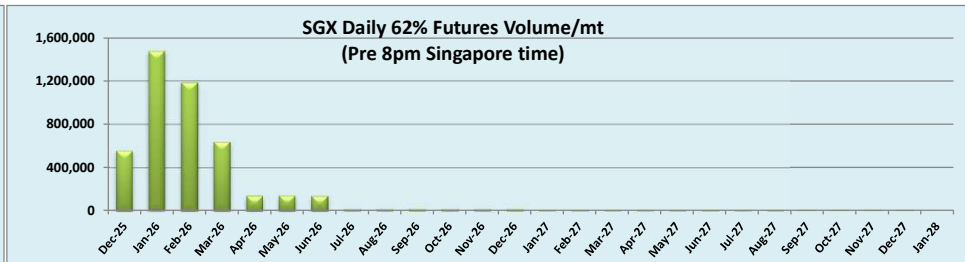
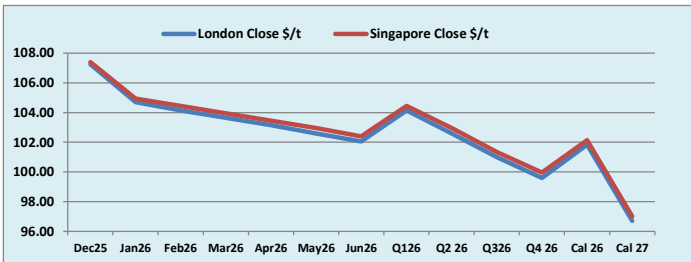
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0636

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	107.25	104.70	104.15	103.65	103.15	102.60	102.05	104.15	102.60	101.00	99.60	101.85	96.70
Singapore Close \$/t	107.40	104.95	104.45	103.95	103.45	102.95	102.40	104.45	102.95	101.35	99.95	102.15	97.00
Change	-0.14%	-0.24%	-0.29%	-0.29%	-0.29%	-0.34%	-0.34%	-0.29%	-0.34%	-0.35%	-0.35%	-0.29%	-0.31%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	2.55	0.55	0.50	0.50	0.55	0.55	1.55	1.60	1.40	5.15
Singapore Close \$/t	2.45	0.50	0.50	0.50	0.50	0.55	1.50	1.60	1.40	5.15
Change	0.10	0.05	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,518,400
Options	4,720,000
Total	9,238,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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