London Iron Ore Market Report

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The London afternoon session opened at $104.40, which was also the low of the session, flat price then rose to a high of $104.90 before closing at $104.60. Little activity was seen in this session across outrights, with prompt months trading in smalls. Spreads also saw muted activity, trading in smalls, except for Dec/Jan trading at $2.55 in 20+29kt, whilst a large Jan/Feb traded at $0.45 in 300kt.

INDEX	Price	Change	MTD
Platts IO 62%	$108.15	-$0.20	$106.74

INDEX	Price	Change	MTD
MB IO 65%	$120.97	-$0.13	$118.91

INDEX	Price	Change	MTD
Platts Lump Prem	$0.0450	$0.0000	$0.0624

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	107.20	104.55	104.10	103.60	103.10	102.60	102.10	104.10	102.60	101.10	99.70	101.90	96.80
Singapore Close $/t	107.30	104.80	104.35	103.85	103.35	102.85	102.35	104.35	102.85	101.35	99.95	102.15	97.05
Change	-0.09%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.24%	-0.25%	-0.25%	-0.24%	-0.26%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	2.65	0.45	0.50	0.50	0.50	0.50	1.50	1.50	1.40	5.10
Singapore Close $/t	2.50	0.45	0.50	0.50	0.50	0.50	1.50	1.50	1.40	5.10
Change	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	9,153,000
Options	5,012,900
Total	14,165,900

Source:SGX