FIS

London Iron Ore Market Report

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The London afternoon session opened at $104.30 which was also the high of the session, flat price then fell to a low of $103.60 before closing at $103.70. Little activity was seen in this session across both outrights and spreads, outrights traded in smalls whilst the only notable spreads were Jan/Feb which continued to trade at $0.35 in 130kt+50kt.

INDEX	Price	Change	MTD
Platts IO 62%	$107.80	-$0.45	$106.89

INDEX	Price	Change	MTD
MB IO 65%	$120.60	-$0.35	$119.13

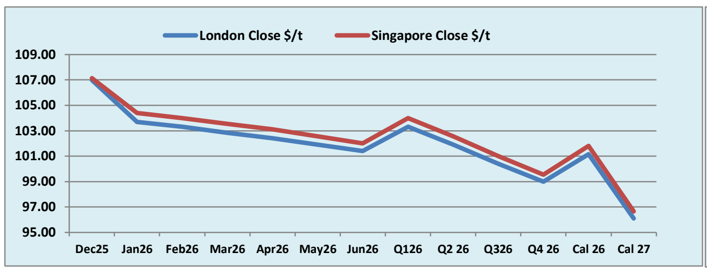
INDEX	Price	Change	MTD
Platts Lump Prem	$0.0400	-$0.0050	$0.0601

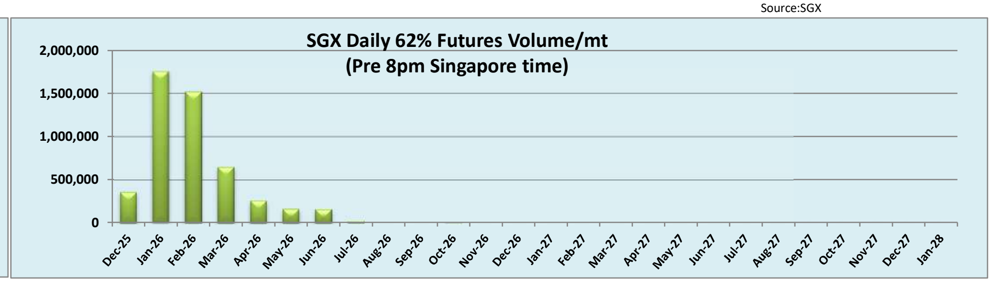
Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	107.00	103.70	103.30	102.85	102.40	101.90	101.40	103.30	101.90	100.40	99.00	101.15	96.10
Singapore Close $/t	107.15	104.40	104.00	103.55	103.10	102.55	102.00	104.00	102.55	101.00	99.55	101.80	96.65
Change	-0.14%	-0.67%	-0.67%	-0.68%	-0.68%	-0.63%	-0.59%	-0.67%	-0.63%	-0.59%	-0.55%	-0.64%	-0.57%

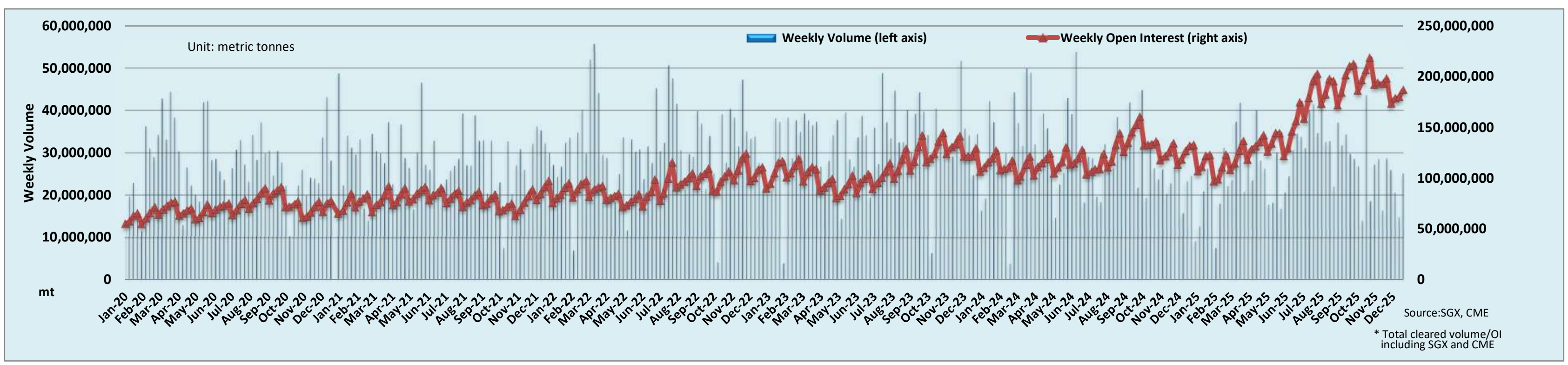
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	3.30	0.40	0.45	0.45	0.50	0.50	1.40	1.50	1.40	5.05
Singapore Close $/t	2.75	0.40	0.45	0.45	0.55	0.55	1.45	1.55	1.45	5.15
Change	0.55	0.00	0.00	0.00	-0.05	-0.05	-0.05	-0.05	-0.05	-0.10

T Session	SGX Volume /mt
Futures 62%	4,898,900
Options	1,335,000
Total	6,233,900

Source:SGX







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