

Price

Change

INDEX

London Iron Ore Market Report

INDEX

MTD

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

MTD

INDEX

Price

Change

MTD

29 December 2025

The London afternoon session opened at \$105.95, flat price then fell to a low of \$105.80 before climbing to a high of \$106.25 and closing at \$106.00. Little activity was seen in this session across both outrights and spreads. Prompt months were seen trading in smalls except for Q1, which traded in multiple clips totalling 90kt. Spreads also remained unchanged.

Price

Platts IO 62%	\$108.85	\$1.00	\$107.06	IV.	IB IO 65%	\$121./1	\$0.94	\$119.41	Platt	ts Lump Prem	\$0.0350	-\$0.0025	\$0.0567	
ron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27	
London Close \$/t	107.30	106.05	105.60	105.20	104.80	104.35	103.85	105.60	104.35	102.85	101.40	103.55	98.50	
ingapore Close \$/t	107.30	106.05	105.60	105.20	104.80	104.40	103.90	105.60	104.35	102.90	101.45	103.60	98.55	
Change	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	-0.05%	
IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /m	
ondon Close \$/t	1.25	0.45	0.40	0.40	0.45	0.50	1.25	1.50	1.45	5.05		Futures 62%	3,414,30	
ngapore Close \$/t	1.25	0.45	0.40	0.40	0.40	0.50	1.25	1.45	1.45	5.05		Options	710,00	
Change	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00		Total	4,124,30	
			•			•	•	•	•		'	Source:SGX		
_	London Close \$/t	Singapo	ore Close \$/t		15	SGX Daily 62% Futures Volume/mt								
8.00					_ 1,3	(Pre 8pm Singapore time)								
0					_	i i								
					1,0	00,000								
00					_									
00				$\overline{}$	- _	00,000								
00				\checkmark	- '	00,000								
.00								-						
00				$\overline{}$	_	0	<u> </u>				 			
Dec25 Jan26 Feb2	6 Mar26 Apr26 I	May26 Jun 26 012	6 02 26 0226 0	M 36 Cal 36 Cal 3	, I	Deciti sanito de	ole Warye Barye	, nuge mye nege (or or sour perso	Janual Rabul Marial Radi	I May 21 Jun 21 Jul	i kasa sera otai.	Suri seri sarib	
Dec23 Jani20 Peb2	o iviaizo Apizo i	wayzo Junzo Q12	0 Q2 20 Q320 C	(4 20 Cai 20 Cai 2		0 7 4	4. 4. 4.	2, 6, 2,	0 4 0	2. 4. % h.	4, 1,	4 2 0	<u> </u>	
60,000,000							1 1/1 (1.6		- 111 - 11 - 0			250	,000,000	
	Unit: metric tonn	ies		T		Weel	dy Volume (left axi	s)	Weekly Oper	n Interest (right axis)			
50,000,000		1	01	-			- 1		1		A 44	200	,000,000	
	11	1			11.					I a	AV.			
40,000,000			Cr II	190		. Hi tetelo					T AT	150	,000,000	
30,000,000		1 1.1	1 11	1 - 1 1 1	Hardin			AAU.	M	MAA. A			,,,,,,,,,,,	
30,000,000	r Herrita		h h alm	7. 11		A MARKET MARK		FI TAN		KAN		11 11 1 100		
20,000,000				LI AAAA		TAKKMER						100	,000,000	
20,000,000	A AMPRIT				TAKE F						1147			
10,000,000					111111111111111111111111111111111111111					***************************************		50,0	000,000	
,,,,,,,,,				1										
0												О		
mt 20,20,20,20	202020202020	2,02,02,02,02,02,0	>,0>,0>,0>,0>,0	\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\ 2\	1,22,22,22,22,22	2,22,22,22,22,22	2,2,2,2,2,2	13, 13, 13, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	18,28,28,28,28,28,2	va. 18 18 18 18 18 18 18 18	, 12, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	2,25,25,25		
lartephar volv	y In. In Vinger Oct	10,0ec, 1st, tep 4s, 46,4	salm, in Vinger Och	o Derlarte Marko	a In. in Vingle Oc	To Dec lay tepling to	la In. In Vinge 600	70. Der latte frag bis	Vastri, In Ving Seb Oct	ron beclarke Mar bold	salm, in kinglebo	6-0.	:SGX, CME	
												including SC	ed volume/OI SX and CME	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in now you means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions FZCO ("FIS FZCO") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com.