



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$105.95, flat price then fell to a low of \$105.80 before climbing to a high of \$106.25 and closing at \$106.00. Little activity was seen in this session across both outright and spreads. Prompt months were seen trading in smalls except for Q1, which traded in multiple clips totalling 90kt. Spreads also remained unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.85	\$1.00	\$107.06

INDEX	Price	Change	MTD
MB IO 65%	\$121.71	\$0.94	\$119.41

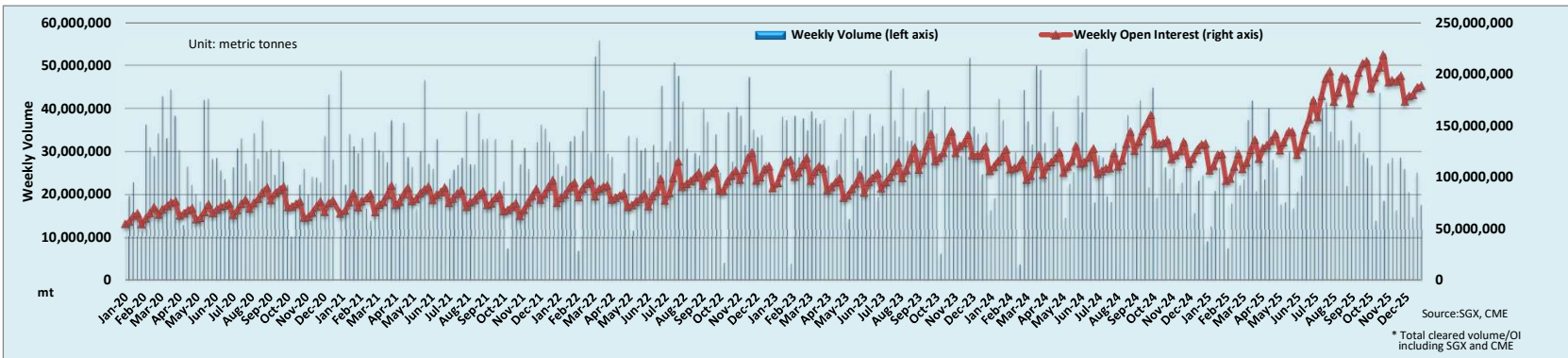
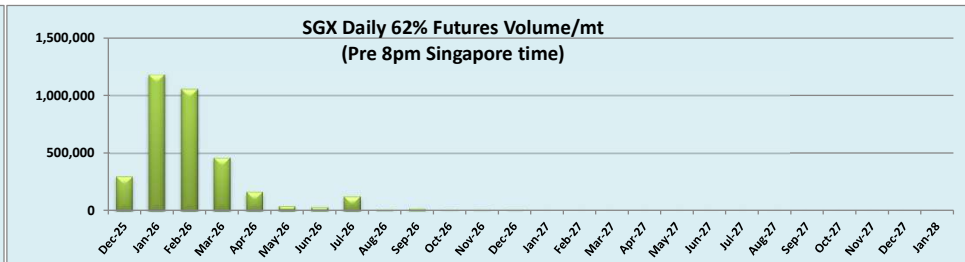
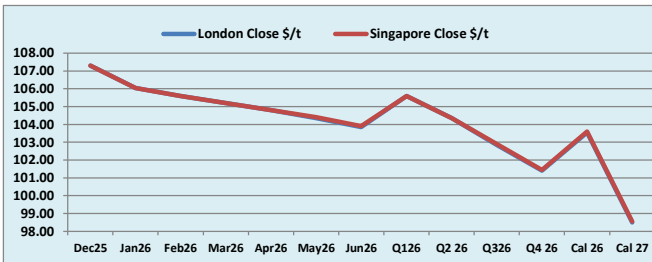
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0350	-\$0.0025	\$0.0567

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	107.30	106.05	105.60	105.20	104.80	104.35	103.85	105.60	104.35	102.85	101.40	103.55	98.50
Singapore Close \$/t	107.30	106.05	105.60	105.20	104.80	104.40	103.90	105.60	104.35	102.90	101.45	103.60	98.55
Change	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	1.25	0.45	0.40	0.40	0.45	0.50	1.25	1.50	1.45	5.05
Singapore Close \$/t	1.25	0.45	0.40	0.40	0.40	0.50	1.25	1.45	1.45	5.05
Change	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,414,300
Options	710,000
Total	4,124,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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