



# London Iron Ore Market Report

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The London afternoon session opened at \$105.80, flat price then rose to a high of \$105.90 before dropping to a low of \$105.55 and closing at \$105.70. Little activity continued to be seen in the session except for Q1, which saw interest from the last session trading in multiple clips totalling 105kt, with spreads also remaining unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.50	-\$0.35	\$107.13

INDEX	Price	Change	MTD
MB IO 65%	\$121.43	-\$0.28	\$119.50

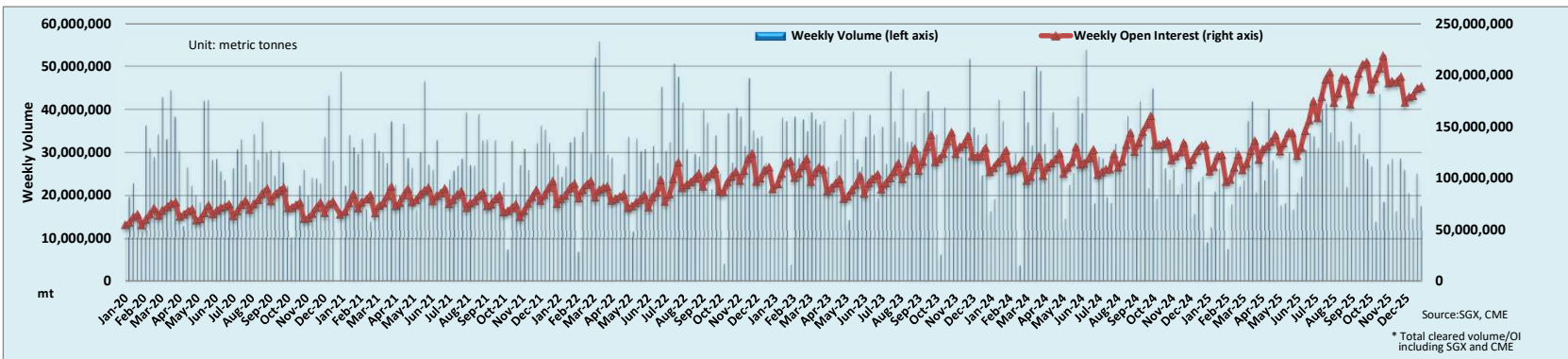
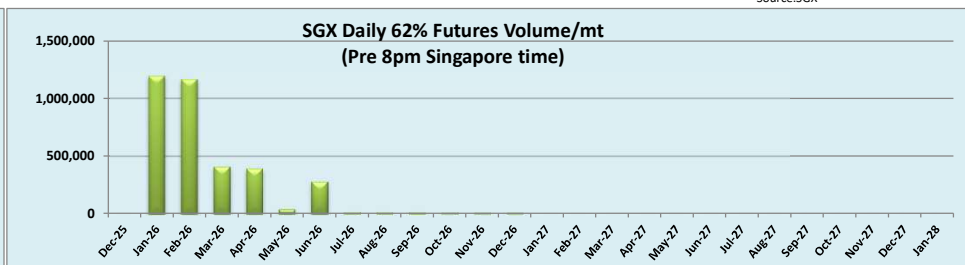
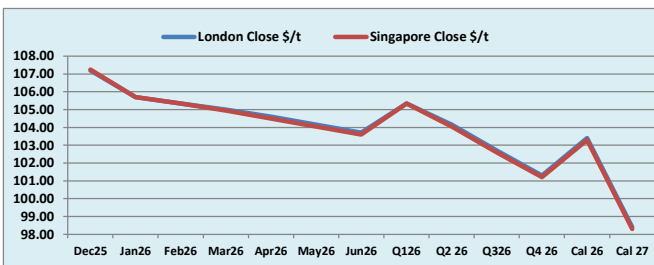
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0350	\$0.0000	\$0.0556

Iron Ore 62% Futures	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	107.20	105.70	105.35	105.00	104.60	104.15	103.70	105.35	104.15	102.70	101.30	103.40	98.40
Singapore Close \$/t	107.25	105.70	105.35	104.95	104.50	104.05	103.60	105.35	104.05	102.60	101.20	103.30	98.30
Change	-0.05%	+0.00%	+0.00%	+0.05%	+0.10%	+0.10%	+0.10%	+0.00%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%

IO 62% Spreads	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	1.50	0.35	0.35	0.40	0.45	0.45	1.20	1.45	1.40	5.00
Singapore Close \$/t	1.55	0.35	0.40	0.45	0.45	0.45	1.30	1.45	1.40	5.00
Change	-0.05	0.00	-0.05	-0.05	0.00	0.00	-0.10	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,568,300
Options	325,000
Total	3,893,300

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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