FIS

Iron Ore DCE Daily Technical Review

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01/12/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 staged a mild rebound, in line with market expectations, with its intraday high reaching the first resistance level. In the short term, a significant position accumulation accompanied by a breakthrough above this level may unlock upward momentum; conversely, if this level acts as resistance again, the price will likely decline below 791.0. On the hourly chart, the MACD has formed a golden cross, while the CCI has moved from the neutral zone into the bullish-leaning territory.

First support 789.0, First resistance 810.5.

(Hourly Candles Chart from 28/8/2025 to 01/12/2025)

- Closing: 801.0
- Hourly Slow Stochastic KD: 66
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 930,000 lots (+ 10,000)
- Aggregate Trading Volume decreased

S1: 789.0
S2: 781.0
R1: 810.5
R2: 820.0