FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

As expected, the DCE Iron Ore Jan26 contract rallied and then pulled back to around the key level of 800.5. This previous resistance level has now turned into the current support level; if the price does not break below this level on a decline, it is likely to form a significant support level. On the hourly chart, the MACD indicator has narrowed in the bullish zone. The hourly CCI has fallen from the bullish territory to the neutral zone. The hourly slow stochastic KD indicator has formed a death cross near the boundary between the neutral and bullish zones.

First support 789.0, First resistance 810.5.

(Hourly Candles Chart from 28/8/2025 to 01/12/2025)

- Closing: 801.0
- Hourly Slow Stochastic KD: 66
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 930,000 lots (+ 10,000)
- Aggregate Trading Volume decreased

S1: 789.0
S2: 781.0
R1: 810.5
R2: 820.0