FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

03/12/2025

Verdict-Our View is Neutral.

As expected, the DCE Iron Ore Jan26 contract remains in a narrow trading range. The hourly MACD has flattened out, while the hourly CCI plummeted into the bearish territory shortly after entering the bullish-leaning zone. In the short term, the contract continues to face resistance at 803.5-804.0 and has failed to stage an effective breakthrough. With short-term lows gradually moving higher, the medium-term price trend remains bullish.

First support 789.0, First resistance 810.5.

(Hourly Candles Chart from 28/8/2025 to 03/12/2025)

- Closing: 799.5
- Hourly Slow Stochastic KD: 52
- Hourly MACD: Flattening
- Aggregate Open Interest: 946,000 lots (+ 12,000)
- Aggregate Trading Volume increased

S1: 789.0

S2: 781.0

R1: 810.5

R2: 820.0