

04/12/2025

Verdict-Our View is Neutral.

As expected, the DCE Iron Ore Jan26 contract pulled back slightly with limited volatility, largely in line with expectations. No short-term trend has emerged yet. On the hourly chart, the MACD has widened in the bearish territory, while the CCI has moved from the bearish zone into the neutral range. The hourly slow stochastic KD is on the verge of forming a golden cross above the bullish-leaning territory. In the short term, the contract remains confined to the narrow trading range of 789.0-810.5, and a genuine trend is unlikely to materialize until this range is breached.

First support 789.0, First resistance 810.5.



(Hourly Candles Chart from 11/8/2025 to 04/12/2025)

- Closing: 794.5
- Hourly Slow Stochastic KD: 28
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 949,000 lots (+ 3,000)
- Aggregate Trading Volume increased

S1: 789.0

S2: 781.0

R1: 810.5

R2: 820.0