

08/12/2025

Verdict-Our View is Neutral to Bearish.

DCE Iron Ore May26 contract saw an expected sharp intraday decline. However, recent lows have all converged around the 760.0 mark. A decisive break below this level would likely trigger a further drop toward 750.0. On the hourly chart, MACD has widened in the bearish territory, while CCI is on the verge of entering the bearish zone.

First support 750.0, First resistance 770.0.



(Hourly Candles Chart from 13/8/2025 to 08/12/2025)

- Closing: 760.5
- Hourly Slow Stochastic KD: 16
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 928,000 lots (- 10,000)
- Aggregate Trading Volume increased

S1: 750.0

S2: 734.0

R1: 770.0

R2: 781.5