

09/12/2025

Verdict-Our View is Neutral.

DCE Iron Ore May26 contract pulled back slightly as expected but staged a consecutive rebound in the afternoon sessions alongside open interest reduction while holding key support levels. This indicates that short-term capital has no intention of decisively breaking below support, leading us to adjust our outlook to neutral for the time being. On the hourly chart, The MACD indicator is narrowing in the bearish territory. The slow stochastic KD has formed a golden cross in the bearish zone. The CCI has moved from the bearish to the bullish territory. If the contract holds the 750.0 level tomorrow, a bottom reversal may occur.

First support 750.0, First resistance 770.0.



(Hourly Candles Chart from 24/7/2025 to 09/12/2025)

- Closing: 757.5
- Hourly Slow Stochastic KD: 17
- Hourly MACD: Narrowing in Bearish Territory
- Aggregate Open Interest: 905,000 lots (- 11,000)
- Aggregate Trading Volume increased

S1: 750.0
S2: 734.0
R1: 770.0
R2: 781.5