

10/12/2025

Verdict-Our View is Neutral.

DCE Iron Ore May26 contract attempted a phase reversal, breaking above the first resistance level of 770.0 yuan/ton intraday before pulling back under pressure in late trading to below this level, with the short-term bullish momentum temporarily encountering resistance. The hourly MACD indicator continued to widen with red bars in the bullish zone, indicating that short-term bullish momentum is accumulating. If the contract can effectively hold above the key level of 770.0 yuan/ton subsequently, it will confirm the continuation of the rebound structure and is expected to return to the rapid upward channel. Otherwise, the price potentially return to a range-bound pattern, or trigger a corrective move.

First support 750.0, First resistance 779.0.



(Hourly Candles Chart from 24/7/2025 to 10/12/2025)↵

- Closing: 769.0↵
- Hourly Slow Stochastic KD: 63↵
- Hourly MACD: Widening in Bullish Territory↵
- Aggregate Open Interest: 910,000 lots (+ 5,000)↵
- Aggregate Trading Volume increased↵

S1: 750.0↵

S2: 734.0↵

R1: 779.0↵

R2: 787.0↵