

22/12/2025

### Verdict-Our View is Neutral.

For the DCE Iron Ore May26 contract traded sideways today, closing at the same level as the previous trading day. The hourly MACD formed a death cross in the bullish zone. The hourly CCI dropped from the bullish zone to the neutral zone. Short-term upward momentum has shown signs of exhaustion, with the intraday high of 785.0 coming in below our previously indicated resistance level of 787.0. Therefore, a failed attempt to break above 787.0 could trigger a pullback.

**First support 770.0, First resistance 787.0.**

