

23/12/2025

## Verdict-Our View is Neutral.

DCE Iron Ore May26 contract saw muted intra-day volatility, with niche change on closing from the past trading day. On the hourly chart, MACD expanded further in the bearish territory while CCI pulled out of the bearish zone and moved into neutral ground. The price is consolidating in a short-term range, with heavy concentration of trading interest around the 780.0 level intraday. A decisive breakout or a clear move away from this level may trigger a short-term directional trend. Otherwise, the contract will most potentially oscillate within a narrow range from 700.0- 787.0.

**First support 770.0, First resistance 787.0.**



(Hourly Candles Chart from 18/9/2025 to 23/12/2025)

- Closing: 778.5
- Hourly Slow Stochastic KD: 38
- Hourly MACD: Widened in Bearish Territory
- Aggregate Open Interest: 928,000 lots (- 6,000)
- Aggregate Trading Volume decreased

S1: 770.0

S2: 750.0

R1: 787.0

R2: 800.0