

29/12/2025

Verdict-Our View is Neutral.

DCE Iron Ore May26 contract saw a sharp intraday rally with substantial open interest expansion. Hourly MACD shows a widening histogram in bullish territory, while hourly CCI remains firmly in the bullish zone. Investors should monitor open interest trends in the coming sessions: a decline would signal short-term speculative trading, whereas stable or rising open interest would suggest sustained buying from long-term institutional capital, indicating a higher probability of price advancement. Thus, over the next few trading days, focus should shift from price action to open interest—if today's high positions are confirmed as long-term, the long-term outlook can be upgraded to bullish.

First support 782.0, First resistance 802.5.



(Hourly Candles Chart from 18/9/2025 to 29/12/2025)

- Closing: 796.5
- Hourly Slow Stochastic KD: 73
- Hourly MACD: Widened in Bullish Territory
- Aggregate Open Interest: 985,000 lots (+ 44,000)
- Aggregate Trading Volume increased

S1: 782.0
S2: 770.0
R1: 802.5
R2: 823.5