DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 December 2025

Supramax Commentary

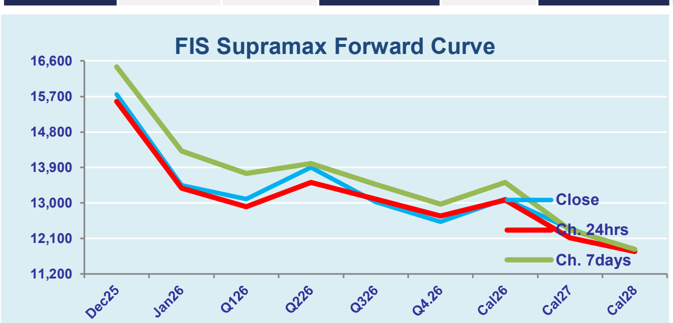
A relatively quiet start to the week for Supramax paper with rates trading in a fairly narrow range throughout the day. Dec traded in a $300 range, Jan saw a slightly wider spread of $400. With the index coming in at a mere increase of $13, the market then went very quiet as liquidity thinned. The deferred contracts saw some support with Cal26 trading at $13,100 and $13,200, and Cal27 traded at $12,400 due to spread interest against the larger sizes. We end the evening with light support.

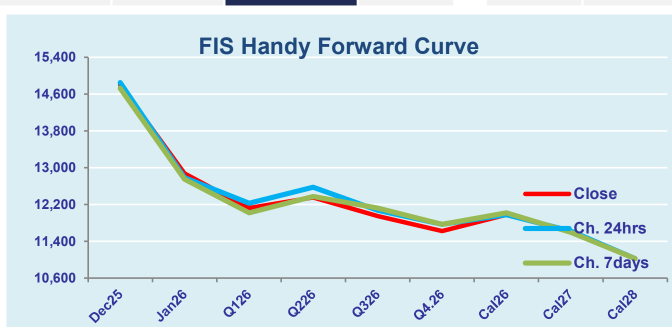
Handysize Commentary

A low activity day for Handysize as well, as there are no reported trades.

Supramax 11 Time Charter Average		Chg	13	Handysize 7 Time Charter Average		Chg	47	Spread	Ratio
Spot	18228			Spot	14932			3296	1.22
MTD	18228			MTD	14932			3296	1.22
YTD	14082			YTD	11735			2347	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 25	15700	15800	15750	175	Dec 25	14700	14900	14800	-50	950	1.06
Jan 26	13350	13550	13450	70	Jan 26	12700	13050	12875	95	575	1.04
Q1 26	13050	13150	13100	200	Q1 26	12000	12250	12125	-100	975	1.08
Q2 26	13850	13950	13900	375	Q2 26	12200	12500	12350	-225	1550	1.13
Q3 26	12900	13150	13025	-75	Q3 26	11700	12200	11950	-125	1075	1.09
Q4. 26	12400	12650	12525	-150	Q4. 26	11400	11850	11625	-150	900	1.08
Cal 26	13050	13150	13100	25	Cal 26	11850	12100	11975	0	1125	1.09
Cal 27	12300	12400	12350	225	Cal 27	11500	11750	11625	0	725	1.06
Cal 28	11650	11900	11775	0	Cal 28	10900	11150	11025	0	750	1.07





Spot Price Source: Baltic