



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Merry Christmas to all! Thanks for the support this year. Hope you have a great end to the year and wishing you a prosperous 2026!!

Handysize Commentary

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Supramax 11 Time Charter Average

Spot	14461	Chg	-226
MTD	16993		
YTD	14275		

Handysize 7 Time Charter Average

Spot	12939	Chg	-173
MTD	14351		
YTD	11911		

Spread Ratio

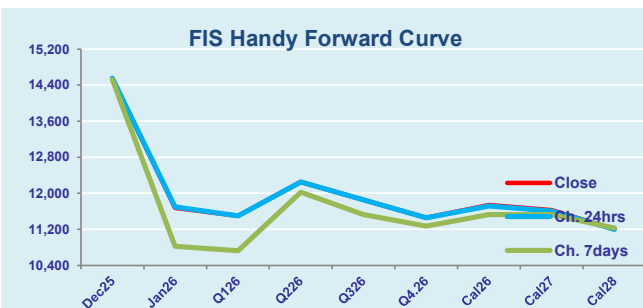
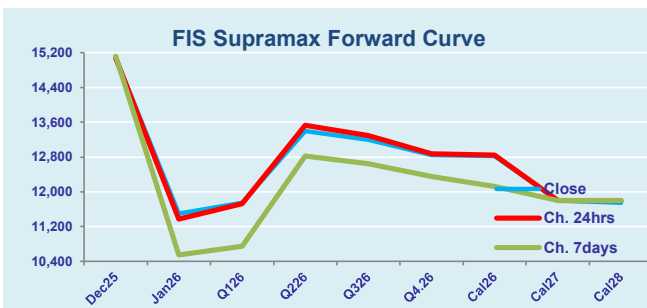
Spread	Ratio
1522	1.12
2642	1.18
2364	1.20

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Dec 25	14950	15200	15075	0
Jan 26	11400	11600	11500	125
Q1 26	11650	11850	11750	25
Q2 26	13300	13500	13400	-125
Q3 26	13000	13400	13200	-100
Q4 26	12700	13000	12850	-25
Cal 26	12750	12900	12825	-25
Cal 27	11700	11900	11800	0
Cal 28	11650	11850	11750	-50

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 25	14400	14700	14550	0	525	1.04
Jan 26	11500	11850	11675	-25	-175	0.99
Q1 26	11400	11600	11500	0	250	1.02
Q2 26	12050	12450	12250	0	1150	1.09
Q3 26	11700	12000	11850	0	1350	1.11
Q4 26	11300	11600	11450	0	1400	1.12
Cal 26	11625	11850	11738	25	1088	1.09
Cal 27	11450	11800	11625	25	175	1.02
Cal 28	11100	11300	11200	0	550	1.05



Spot Price Source: Baltic

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