01 December 2025

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA Mar urea futures traded at $368 while Sept traded at $360

Q1 + Q2 NOLA urea futures traded at $365 in 1 ktpm and 0.5 ktpm respectively.

Overall sentiment remains weak as year-end buying slows in Europe, and Brazil values stay under pressure with several imported cargoes still unsold at port.

NOLA

NOLA UREA

	BID	ASK	MID	Δ
DEC	365	375	370	0
JAN	355	365	360	-3
FEB	360	370	365	-5

NOLA UAN

	BID	ASK	MID	Δ
DEC	290	320	305	0
JAN	285	315	300	0
FEB	280	310	295	0

NOLA DAP

	BID	ASK	MID	Δ
DEC	645	665	655	0
JAN	640	655	648	0
FEB	640	660	650	0

INTERNATIONAL

AG UREA

	BID	ASK	MID	Δ
DEC	380	390	385	0
JAN	375	385	380	0
FEB	370	385	378	0

EGYPT UREA

	BID	ASK	MID	Δ
DEC	425	440	433	-7
JAN	410	430	420	0
FEB	405	425	415	0

BRAZIL UREA

	BID	ASK	MID	Δ
DEC	380	390	385	-5
JAN	375	385	380	-3
FEB	370	385	378	0