



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Jan Brazil urea traded at \$383, \$386, and \$388, while Jan Ag urea printed twice at \$378.

Dec Nola urea futures traded thrice at \$352 and twice at \$353, with Jan at \$355.

In the barge market, two Mar NOLA barges sold at \$358 and a Jan barge traded at \$355.

Overall sentiment remains bearish as global buying interest stays muted amid ample near term supply, delayed demand, and India remaining out of the market. Egypt remains at a premium off the back of traders covering European shorts, but prices continue to drift lower.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	352	357	355	▲ 5
JAN	350	360	355	▲ 5
FEB	353	363	358	▲ 3

NOLA UAN				
	BID	ASK	MID	Δ
DEC	290	320	305	▬ 0
JAN	285	315	300	▬ 0
FEB	280	310	295	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	615	630	623	▬ 0
JAN	600	620	610	▬ 0
FEB	600	620	610	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	380	390	385	▼ -5
JAN	373	383	378	▼ -2
FEB	365	375	370	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	425	440	433	▬ 0
JAN	410	430	420	▬ 0
FEB	405	425	415	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	385	395	390	▲ 5
JAN	380	390	385	▲ 5
FEB	375	390	383	▲ 8

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