



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

No trades were reported today amid a quiet market and no major headlines.

Domestic Chinese prices fell, tracking the decline in futures.

Overall, weak global demand and ample supply continued to create a sluggish trading environment.

NOLA

| NOLA UREA | | | | |
|-----------|-----|-----|-----|------|
| | BID | ASK | MID | Δ |
| DEC | 351 | 356 | 354 | ▼ -1 |
| JAN | 350 | 360 | 355 | ▬ 0 |
| FEB | 353 | 363 | 358 | ▬ 0 |

| NOLA UAN | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 290 | 320 | 305 | ▬ 0 |
| JAN | 285 | 315 | 300 | ▬ 0 |
| FEB | 280 | 310 | 295 | ▬ 0 |

| NOLA DAP | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 620 | 640 | 630 | ▲ 7 |
| JAN | 600 | 620 | 610 | ▬ 0 |
| FEB | 600 | 620 | 610 | ▬ 0 |

INTERNATIONAL

| AG UREA | | | | |
|---------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 380 | 390 | 385 | ▬ 0 |
| JAN | 373 | 383 | 378 | ▬ 0 |
| FEB | 365 | 375 | 370 | ▬ 0 |

| EGYPT UREA | | | | |
|------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 425 | 440 | 433 | ▬ 0 |
| JAN | 410 | 430 | 420 | ▬ 0 |
| FEB | 405 | 425 | 415 | ▬ 0 |

| BRAZIL UREA | | | | |
|-------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| DEC | 385 | 395 | 390 | ▬ 0 |
| JAN | 380 | 390 | 385 | ▬ 0 |
| FEB | 375 | 390 | 383 | ▬ 0 |

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