



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Jan AG urea futures traded at \$378.

Feb NOLA urea futures traded at \$358 and \$355, Apr traded at \$358, and Mar traded at 360\$.

A Dec Barge traded at \$352.

In Brazil, values continue to slip as a slower corn season and subdued international sentiment weigh on buying appetite.

Egypt is also coming under pressure after buyer inactivity from Europe with the last confirmed business dating back to 26 November..

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	350	355	353	▼ -1
JAN	350	360	355	▬ 0
FEB	353	358	356	▼ -2

NOLA UAN				
	BID	ASK	MID	Δ
DEC	290	320	305	▬ 0
JAN	285	315	300	▬ 0
FEB	280	310	295	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
DEC	620	640	630	▬ 0
JAN	600	620	610	▬ 0
FEB	600	620	610	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	380	390	385	▬ 0
JAN	373	383	378	▬ 0
FEB	365	375	370	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	425	440	433	▬ 0
JAN	410	430	420	▬ 0
FEB	400	420	410	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	385	395	390	▬ 0
JAN	380	390	385	▬ 0
FEB	375	390	383	▬ 0

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