

FIS

02 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,108	-211	-6.36%	3,108	3,108
C2 (160kt Tubarao - Rotterdam)	13,356	-0.175	-1.29%	13,356	13,356
C3 (160mt Tubarao - Qingdao)	22,214	-1.404	-5.94%	22,214	22,214
C5 (160mt W Australia - Qingdao)	8,460	-0.455	-5.10%	8,460	8,460
C7 (150mt Bolivar - Rotterdam)	14,706	-0.063	-0.43%	14,706	14,706
C8 (182mt Gibraltar/HH trans Atlantic RV)	34,469	-1,469	-4.09%	34,469	34,469
C9 (182mt Continent/Med trip Far East)	53,194	-639	-1.19%	53,194	53,194
C10 (182mt Nopac round V)	22,623	-2,513	-10.00%	22,623	22,623
C14 (182mt China - Brazil RV)	26,332	-2,423	-8.43%	26,332	26,332
C16 (182mt Revised backhaul)	14,956	-977	-6.13%	14,956	14,956
C17 (170mt Saldanha Bay to Qingdao)	16,38	-0.7	-4.10%	16,38	16,38
BCI 5TC (182)	28,190	667	2.42%	28,190	28,190

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,076	-68	-5.94%	1,076	1,076
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,058	-282	-1.54%	18,058	18,058
S1C_63 (US Gulf trip to China-South Japan)	21,871	-879	-3.86%	21,871	21,871
S2_63 (North China one Australian or Pacific round voyage)	10,786	-1,689	-13.54%	10,786	10,786
S3_63 (North China trip to West Africa)	11,300	-440	-3.75%	11,300	11,300
S4A_63 (US Gulf trip to Skaw-Passero)	21,850	-892	-3.92%	21,850	21,850
S4B_63 (Skaw-Passero trip to US Gulf)	11,207	-410	-3.53%	11,207	11,207
S5_63 (West Africa trip via East Coast South America)	19,264	-411	-2.09%	19,264	19,264
S8_63 (South China trip via Indonesia to East Coast India)	11,396	-1,447	-11.27%	11,396	11,396
S9_63 (West Africa trip via East Coast South America)	16,221	-354	-2.14%	16,221	16,221
S10_63 (South China trip via Indonesia to South China)	9,050	-1,400	-13.40%	9,050	9,050
S15_63 (Indian Ocean trip via South Africa to Far East)	13,083	-425	-3.15%	13,083	13,083
BSI 11TC	13,601	-860	-5.95%	13,601	13,601

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,882	5	0.27%	1,882	1,882

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	43,832	-1,054	-2.64%	43,832	43,832
Cape Pacific (C10, C14)	24,478	-2,468	-9.21%	24,478	24,478
Cape Atlantic vs. Pacific	19,354	1,414	6.57%	19,354	19,354
Panamax Atlantic (1a, 2a)	15,116	-149	-0.92%	15,116	15,116
Panamax Pacific (3a, 4)	8,484	232	2.50%	8,484	8,484
Panamax Atlantic vs. Pacific	6,633	-380	-3.42%	6,633	6,633
Supramax Atlantic 3TC (S4A,S4B,S9)	16,426	-552	-3.20%	16,426	16,426
Supramax Pacific 3TC (S2,S8,S10)	10,411	-1,512	-12.73%	10,411	10,411
Supramax Atlantic vs. Pacific	6,015	960	9.54%	6,015	6,015
Handysize Atlantic 4TC (HS1-HS4)	14,375	-946	-5.15%	14,375	14,375
Handysize Pacific 3TC (HS5,HS6,HS7)	10,160	-278	-2.67%	10,160	10,160
Handysize Atlantic vs. Pacific	4,215	-668	-2.48%	4,215	4,215

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,623	-2,836	-10.72%	23,623	23,623
BPI 4TC	10,200	131	1.30%	10,200	10,200
BSI 10TC	11,567	-860	-6.92%	11,567	11,567

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,282	15	1.18%	1,282	1,282
P1A_82 (82500mt Transatlantic RV)	12,380	-80	-0.64%	12,380	12,380
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,852	-217	-1.20%	17,852	17,852
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,696	471	5.11%	9,696	9,696
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7271	-8	-0.11%	7271	7271
P5_82 (82500mt S China/HK range Indo RV)	7,263	160	2.25%	7,263	7,263
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11682	187	1.63%	11682	11682
P8 (66000mt Santos to China)	32,380	0.016	0.05%	32,380	32,380
BPI82 5TC	11,536	131	1.15%	11,536	11,536

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	28,190	21,297	24,687	24,687	85.72%
Panamax 5TC	11,536	13,361	11,536	11,536	31.09%
Supramax 11TC	13,601	14,275	13,601	13,601	14.91%
Handysize 7TC	12,329	11,911	12,329	12,329	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	685	-34	-4.73%	685	685
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	9,257	-207	-2.19%	9,257	9,257
HS2_38 (Skaw/Passero trip Boston/Galveston)	11,350	-179	-1.55%	11,350	11,350
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,250	-1,725	-8.64%	18,250	18,250
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,643	-1,674	-8.24%	18,643	18,643
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,657	-287	-2.62%	10,657	10,657
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,279	-246	-2.34%	10,279	10,279
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,543	-301	-3.06%	9,543	9,543
BHSI 7TC	12,329	-610	-4.71%	12,329	12,329

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,151	16,118	16,654	16,654	7,936
Pmx5TC / Smx11TC Spread	-2,065	-3,056	-2,065	-2,065	-914
Cape5TC / Smx11TC Spread	11,086	13,062	14,589	14,589	7,022
Pmx 2A / Pmx 5TC Spread	6,316	6,664	6,316	6,316	7,607
Cape Atlantic vs Cape Pacific	19,354	17,940	19,354	19,354	6,947
Pmx Atlantic vs Pmx Pacific	6,633	7,013	6,633	6,633	6,747
Supra Atlantic vs Supra Pacific	6,015	5,055	6,015	6,015	3,063
Cape5TC / Pmx5TC Ratio	2.444	1.326	2.444	2.444	1.594
Pmx5TC / Smx10TC Ratio	0.848	1.198	0.848	0.848	0.936
Smx10TC / Handy7TC Ratio	1.103	0.900	1.103	1.103	1.198
Cape5TC / Smx10TC Ratio	2.073	1.589	2.073	2.073	1.492

Source - The Baltic Exchange

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