

FIS

05 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,049	-59	-1.90%	3,079	3,079
C2 (160lt Tubarao - Rotterdam)	13,288	-0.068	-0.51%	13,322	13,322
C3 (160mt Tubarao - Qingdao)	21,936	-0.278	-1.25%	22,075	22,075
C5 (160mt W Australia - Qingdao)	8,300	-0.16	-1.89%	8,380	8,380
C7 (150mt Bolivar - Rotterdam)	14,719	0.013	0.09%	14,713	14,713
C8 (182mt Gibraltar/HH trans Atlantic RV)	34,281	-188	-0.55%	34,375	34,375
C9 (182mt Continent/Med trip Far East)	53,056	-138	-0.26%	53,125	53,125
C10 (182mt Nopac round V)	21,545	-1,078	-4.77%	22,084	22,084
C14 (182mt China - Brazil RV)	26,014	-318	-1.21%	26,173	26,173
C16 (182mt Revised backhaul)	14,672	-284	-1.90%	14,814	14,814
C17 (170mt Saldanha Bay to Qingdao)	16,26	-0.125	-0.76%	16,32	16,32
BCI 5TC (182)	27,652	-538	-1.91%	27,921	27,921

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,043	-33	-3.07%	1,060	1,060
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,525	-533	-2.95%	17,792	17,792
S1C_63 (US Gulf trip to China-South Japan)	21,146	-725	-3.31%	21,509	21,509
S2_63 (North China one Australian or Pacific round v)	10,438	-348	-3.23%	10,612	10,612
S3_63 (North China trip to West Africa)	10,800	-500	-4.42%	11,050	11,050
S4A_63 (US Gulf trip to Skaw-Passero)	21,046	-804	-3.68%	21,448	21,448
S4B_63 (Skaw-Passero trip to US Gulf)	10,986	-221	-1.97%	11,097	11,097
S5_63 (West Africa trip via East Coast South America)	18,954	-310	-1.61%	19,109	19,109
S8_63 (South China trip via Indonesia to East Coast In)	11,054	-342	-3.00%	11,225	11,225
S9_63 (West Africa trip via East Coast South America)	16,039	-182	-1.12%	16,130	16,130
S10_63 (South China trip via Indonesia to South China)	8,669	-381	-4.21%	8,860	8,860
S15_63 (Indian Ocean trip via South Africa to Far East)	12,696	-387	-2.96%	12,890	12,890
BSI 11TC	13,189	-412	-3.03%	13,395	13,395

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,851	-31	-1.65%	1,867	1,867

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	43,669	-163	-0.40%	43,750	43,750
Cape Pacific (C10, C14)	23,780	-698	-2.99%	24,129	24,129
Cape Atlantic vs. Pacific	19,889	535	2.58%	19,622	19,622
Panamax Atlantic (1a, 2a)	14,960	-156	-0.92%	15,038	15,038
Panamax Pacific (3a, 4)	8,687	204	2.17%	8,585	8,585
Panamax Atlantic vs. Pacific	6,273	-360	-3.09%	6,453	6,453
Supramax Atlantic 3TC (S4A,S4B,S9)	16,024	-402	-2.26%	16,225	16,225
Supramax Pacific 3TC (S2,S8,S10)	10,054	-357	-3.48%	10,232	10,232
Supramax Atlantic vs. Pacific	5,970	-45	-1.22%	5,993	5,993
Handysize Atlantic 4TC (HS1-HS4)	13,641	-735	-4.92%	14,008	14,008
Handysize Pacific 3TC (HS5,HS6,HS7)	9,994	-166	-1.62%	10,077	10,077
Handysize Atlantic vs. Pacific	3,647	-569	-3.30%	3,931	3,931

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	24,149	-538	-2.18%	24,418	24,418
BPI 4TC	10,304	104	1.02%	10,252	10,252
BSI 10TC	11,155	-412	-3.56%	11,361	11,361

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,293	11	0.86%	1,288	1,288
P1A_82 (82500mt Transatlantic RV)	12,341	-39	-0.32%	12,361	12,361
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,579	-273	-1.53%	17,716	17,716
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,061	365	3.76%	9,879	9,879
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7313	42	0.58%	7292	7292
P5_82 (82500mt S China/HK range Indo RV)	7,739	476	6.55%	7,501	7,501
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11834	152	1.30%	11758	11758
P8 (66000mt Santos to China)	32,543	0.163	0.50%	32,462	32,462
BPI82 5TC	11,640	104	0.90%	11,588	11,588

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	27,921	21,297	28,190	27,652	93.37%
Panamax 5TC	11,588	13,361	11,640	11,536	36.96%
Supramax 11TC	13,395	14,275	13,601	13,189	19.44%
Handysize 7TC	12,102	11,911	12,329	11,874	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	660	-25	-3.65%	673	673
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,850	-407	-4.40%	9,054	9,054
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,879	-471	-4.15%	11,115	11,115
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,533	-717	-3.93%	17,892	17,892
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,300	-1,343	-7.20%	17,972	17,972
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,469	-188	-1.76%	10,563	10,563
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,088	-191	-1.86%	10,184	10,184
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,425	-118	-1.24%	9,484	9,484
BHSI 7TC	11,874	-455	-3.69%	12,102	12,102

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	16,012	16,654	16,333	16,333	7,936
Pmx5TC / Smx11TC Spread	-1,549	-2,065	-1,807	-1,807	-914
Cape5TC / Smx11TC Spread	14,463	14,589	14,526	14,526	7,022
Pmx 2A / Pmx 5TC Spread	5,939	6,316	6,128	6,128	7,607
Cape Atlantic vs Cape Pacific	19,889	19,354	19,622	19,622	6,947
Pmx Atlantic vs Pmx Pacific	6,273	6,633	6,453	6,453	6,747
Supra Atlantic vs Supra Pacific	5,970	6,015	5,993	5,993	3,063
Cape5TC / Pmx5TC Ratio	2.376	1.326	2.409	2.409	1.594
Pmx5TC / Smx10TC Ratio	0.883	1.198	0.865	0.865	0.936
Smx10TC / Handy7TC Ratio	1.111	0.900	1.107	1.107	1.198
Cape5TC / Smx10TC Ratio	2.097	1.589	2.084	2.084	1.492

Source - The Baltic Exchange

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