

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,878	-138	-4.58%	3,013	3,013
C2 (160t Tubarao - Rotterdam)	12,106	-1.2	-9.02%	13,014	13,014
C3 (160mt Tubarao - Qingdao)	21,723	-0.477	-2.15%	22,018	22,018
C5 (160mt W Australia - Qingdao)	7,990	-0.14	-1.72%	8,220	8,220
C7 (150mt Bolivar - Rotterdam)	14,513	-0.206	-1.40%	14,664	14,664
C8 (182mt Gibraltar/HH trans Atlantic RV)	32,938	-1,112	-3.27%	33,935	33,935
C9 (182mt Continent/Med trip Far East)	51,778	-1,083	-2.05%	52,722	52,722
C10 (182mt Nopac round V)	19,982	-600	-2.92%	21,183	21,183
C14 (182mt China - Brazil RV)	25,482	-954	-3.61%	26,066	26,066
C16 (182mt Revised backhaul)	10,567	-4,066	-27.79%	13,707	13,707
C17 (170mt Saldanha Bay to Qingdao)	15,89	-0.45	-2.75%	16,21	16,21
BCI 5TC (182)	26,098	-1,259	-4.60%	27,324	27,324

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	993	-18	-1.78%	1,031	1,031
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,296	-21	-0.12%	17,549	17,549
S1C_63 (US Gulf trip to China-South Japan)	20,261	-403	-1.95%	20,986	20,986
S2_63 (North China one Australian or Pacific round v)	9,906	-113	-1.13%	10,287	10,287
S3_63 (North China trip to West Africa)	9,650	-450	-4.46%	10,463	10,463
S4A_63 (US Gulf trip to Skaw-Passero)	20,146	-375	-1.83%	20,891	20,891
S4B_63 (Skaw-Passero trip to US Gulf)	10,525	-171	-1.60%	10,854	10,854
S5_63 (West Africa trip via East Coast South America)	18,718	-89	-0.47%	18,936	18,936
S8_63 (South China trip via Indonesia to East Coast In)	10,271	-258	-2.45%	10,813	10,813
S9_63 (West Africa trip via East Coast South America)	15,604	-232	-1.47%	15,925	15,925
S10_63 (South China trip via Indonesia to South China)	7,981	-207	-2.53%	8,472	8,472
S15_63 (Indian Ocean trip via South Africa to Far East)	12,425	-125	-1.00%	12,689	12,689
BSI 11TC	12,549	-231	-1.81%	13,030	13,030

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,776	-54	-2.95%	1,835	1,835

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,358	-1,098	-2.66%	43,328	43,328
Cape Pacific (C10, C14)	22,732	-777	-3.26%	23,625	23,625
Cape Atlantic vs. Pacific	19,626	-321	0.60%	19,704	19,704
Panamax Atlantic (1a, 2a)	14,850	14	-0.08%	14,941	14,941
Panamax Pacific (3a, 4)	9,089	181	1.86%	8,792	8,792
Panamax Atlantic vs. Pacific	5,761	-167	-1.94%	6,149	6,149
Supramax Atlantic 3TC (S4A,S4B,S9)	15,425	-259	-1.63%	15,890	15,890
Supramax Pacific 3TC (S2,S8,S10)	9,386	-193	-2.04%	9,857	9,857
Supramax Atlantic vs. Pacific	6,039	-67	0.41%	6,033	6,033
Handysize Atlantic 4TC (HS1-HS4)	12,613	-383	-3.35%	13,406	13,406
Handysize Pacific 3TC (HS5,HS6,HS7)	9,715	-177	-1.82%	9,940	9,940
Handysize Atlantic vs. Pacific	2,898	-206	-1.53%	3,466	3,466

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	22,595	-1,259	-5.28%	23,821	23,821
BPI 4TC	10,515	115	1.11%	10,355	10,355
BSI 10TC	10,515	-231	-2.15%	10,996	10,996

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,317	13	1.00%	1,299	1,299
P1A_82 (82500mt Transatlantic RV)	12,059	-127	-1.04%	12,242	12,242
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,641	155	0.89%	17,640	17,640
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,757	293	2.80%	10,245	10,245
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7421	68	0.92%	7340	7340
P5_82 (82500mt S China/HK range Indo RV)	9,081	687	8.18%	8,119	8,119
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12137	172	1.44%	11905	11905
P8 (66000mt Santos to China)	32,679	0.099	0.30%	32,546	32,546
BPI82 5TC	11,851	115	0.98%	11,691	11,691

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	27,324	21,297	28,190	26,098	93.37%
Panamax 5TC	11,691	13,361	11,851	11,536	36.96%
Supramax 11TC	13,030	14,275	13,601	12,549	19.44%
Handysize 7TC	11,733	11,911	12,329	11,229	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	624	-15	-2.35%	652	652
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,014	-422	-5.00%	8,639	8,639
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,757	-450	-4.41%	10,548	10,548
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,700	-211	-1.25%	17,349	17,349
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,979	-450	-2.74%	17,088	17,088
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,288	-131	-1.26%	10,458	10,458
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,800	-138	-1.39%	10,026	10,026
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,056	-263	-2.82%	9,336	9,336
BHSI 7TC	11,229	-272	-2.37%	11,733	11,733

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	14,247	15,621	15,634	15,634	7,936
Pmx5TC / Smx11TC Spread	-698	-1,044	-1,339	-1,339	-914
Cape5TC / Smx11TC Spread	13,549	14,577	14,295	14,295	7,022
Pmx 2A / Pmx 5TC Spread	5,790	5,750	5,949	5,949	7,607
Cape Atlantic vs Cape Pacific	19,626	19,947	19,704	19,704	6,947
Pmx Atlantic vs Pmx Pacific	5,761	5,928	6,149	6,149	6,747
Supra Atlantic vs Supra Pacific	6,039	6,106	6,033	6,033	3,063
Cape5TC / Pmx5TC Ratio	2.202	1.326	2.337	2.337	1.594
Pmx5TC / Smx10TC Ratio	0.944	1.198	0.897	0.897	0.936
Smx10TC / Handy7TC Ratio	1.118	0.900	1.110	1.110	1.198
Cape5TC / Smx10TC Ratio	2.080	1.589	2.097	2.097	1.492

Source - The Baltic Exchange

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