

FIS

08 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,721	-157	-5.46%	2,954	2,954
C2 (160kt Tubarao - Rotterdam)	11,631	-0.475	-3.92%	12,737	12,737
C3 (160mt Tubarao - Qingdao)	21,077	-0.646	-2.97%	21,830	21,830
C5 (160mt W Australia - Qingdao)	7,880	-0.11	-1.38%	8,152	8,152
C7 (150mt Bolivar - Rotterdam)	13,994	-0.519	-3.58%	14,530	14,530
C8 (182mt Gibraltar/HH trans Atlantic RV)	30,325	-2,613	-7.93%	33,213	33,213
C9 (182mt Continent/Med trip Far East)	49,167	-2,611	-5.04%	52,011	52,011
C10 (182mt Nopac round V)	19,336	-646	-3.23%	20,814	20,814
C14 (182mt China - Brazil RV)	24,564	-918	-3.60%	25,766	25,766
C16 (182mt Revised backhaul)	8,630	-1,937	-18.33%	12,692	12,692
C17 (170mt Saldanha Bay to Qingdao)	15,50	-0.39	-2.46%	16,07	16,07
BCI 5TC (182)	24,682	-1,416	-5.43%	26,796	26,796

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	976	-17	-1.71%	1,020	1,020
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,050	-246	-1.42%	17,449	17,449
S1C_63 (US Gulf trip to China-South Japan)	20,100	-161	-0.79%	20,808	20,808
S2_63 (North China one Australian or Pacific round voyage)	9,750	-156	-1.57%	10,180	10,180
S3_63 (North China trip to West Africa)	9,300	-350	-3.63%	10,230	10,230
S4A_63 (US Gulf trip to Skaw-Passero)	19,814	-332	-1.65%	20,675	20,675
S4B_63 (Skaw-Passero trip to US Gulf)	10,350	-175	-1.66%	10,753	10,753
S5_63 (West Africa trip via East Coast South America)	18,600	-118	-0.63%	18,869	18,869
S8_63 (South China trip via Indonesia to East Coast India)	10,179	-92	-0.90%	10,686	10,686
S9_63 (West Africa trip via East Coast South America)	15,407	-197	-1.26%	15,821	15,821
S10_63 (South China trip via Indonesia to South China)	7,869	-112	-1.40%	8,351	8,351
S15_63 (Indian Ocean trip via South Africa to Far East)	12,100	-325	-2.62%	12,571	12,571
BSI 11TC	12,336	-213	-1.70%	12,891	12,891

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,718	-58	-3.27%	1,811	1,811

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,746	-2,612	-6.49%	42,612	42,612
Cape Pacific (C10, C14)	21,950	-782	-3.42%	23,290	23,290
Cape Atlantic vs. Pacific	17,796	-1,830	-3.07%	19,322	19,322
Panamax Atlantic (1a, 2a)	15,009	159	0.92%	14,954	14,954
Panamax Pacific (3a, 4)	9,184	95	1.00%	8,870	8,870
Panamax Atlantic vs. Pacific	5,826	65	-0.08%	6,084	6,084
Supramax Atlantic 3TC (S4A,S4B,S9)	15,190	-235	-1.52%	15,750	15,750
Supramax Pacific 3TC (S2,S8,S10)	9,266	-120	-1.29%	9,739	9,739
Supramax Atlantic vs. Pacific	5,924	-115	-0.23%	6,011	6,011
Handysize Atlantic 4TC (HS1-HS4)	12,381	-232	-2.33%	13,201	13,201
Handysize Pacific 3TC (HS5,HS6,HS7)	9,556	-158	-1.65%	9,863	9,863
Handysize Atlantic vs. Pacific	2,824	-74	-0.68%	3,338	3,338

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	21,179	-1,416	-6.27%	23,293	23,293
BPI 4TC	10,692	177	1.68%	10,422	10,422
BSI 10TC	10,302	-213	-2.03%	10,857	10,857

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,336	19	1.44%	1,306	1,306
P1A_82 (82500mt Transatlantic RV)	12,077	18	0.15%	12,209	12,209
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,941	300	1.70%	17,700	17,700
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,886	129	1.20%	10,373	10,373
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7481	60	0.81%	7368	7368
P5_82 (82500mt S China/HK range Indo RV)	9,669	588	6.48%	8,429	8,429
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12484	347	2.86%	12020	12020
P8 (66000mt Santos to China)	32,987	0,308	0.94%	32,634	32,634
BPI82 5TC	12,028	177	1.49%	11,758	11,758

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	26,796	21,297	28,190	24,682	93.37%
Panamax 5TC	11,758	13,361	12,028	11,536	36.96%
Supramax 11TC	12,891	14,275	13,601	12,336	19.44%
Handysize 7TC	11,595	11,911	12,329	11,040	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	613	-11	-1.76%	644	644
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,700	-314	-3.92%	8,451	8,451
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,357	-400	-4.10%	10,310	10,310
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,594	-106	-0.63%	17,198	17,198
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,871	-108	-0.68%	16,844	16,844
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,150	-138	-1.34%	10,397	10,397
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,681	-119	-1.21%	9,957	9,957
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,838	-218	-2.41%	9,236	9,236
BHSI 7TC	11,040	-189	-1.68%	11,595	11,595

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,654	14,247	15,038	15,038	7,936
Pmx5TC / Smx11TC Spread	-308	-698	-1,133	-1,133	-914
Cape5TC / Smx11TC Spread	12,346	13,549	13,905	13,905	7,022
Pmx 2A / Pmx 5TC Spread	5,913	5,790	5,942	5,942	7,607
Cape Atlantic vs Cape Pacific	17,796	19,626	19,322	19,322	6,947
Pmx Atlantic vs Pmx Pacific	5,826	5,761	6,084	6,084	6,747
Supra Atlantic vs Supra Pacific	5,924	6,039	6,011	6,011	3,063
Cape5TC / Pmx5TC Ratio	2.052	1.326	2.279	2.279	1.594
Pmx5TC / Smx10TC Ratio	0.975	1.198	0.912	0.912	0.936
Smx10TC / Handy7TC Ratio	1.117	0.900	1.112	1.112	1.198
Cape5TC / Smx10TC Ratio	2.001	1.589	2.079	2.079	1.492

Source - The Baltic Exchange

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