

FIS

12 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,574	-66	-2.50%	2,855	2,855
C2 (160lt Tubarao - Rotterdam)	10,906	-0.238	-2.14%	12,248	12,248
C3 (160mt Tubarao - Qingdao)	20,786	-0.037	-0.18%	21,537	21,537
C5 (160mt W Australia - Qingdao)	7,710	-0.145	-1.85%	8,046	8,046
C7 (150mt Bolivar - Rotterdam)	13,169	-0.169	-1.27%	14,165	14,165
C8 (182mt Gibraltar/HH trans Atlantic RV)	27,219	-1,125	-3.97%	31,661	31,661
C9 (182mt Continent/Med trip Far East)	48,028	-361	-0.75%	50,925	50,925
C10 (182mt Nopac round V)	18,523	-613	-3.20%	20,247	20,247
C14 (182mt China - Brazil RV)	23,850	-200	-0.83%	25,247	25,247
C16 (182mt Revised backhaul)	6,472	-1,024	-13.66%	11,061	11,061
C17 (170mt Saldanha Bay to Qingdao)	15,24	-0.108	-0.70%	15,85	15,85
BCI 5TC (182)	23,341	-606	-2.53%	25,895	25,895

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	960	-7	-0.72%	1,004	1,004
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	16,617	-304	-1.80%	17,255	17,255
S1C_63 (US Gulf trip to China-South Japan)	19,914	-43	-0.22%	20,559	20,559
S2_63 (North China one Australian or Pacific round v)	9,529	-65	-0.68%	10,003	10,003
S3_63 (North China trip to West Africa)	9,080	-60	-0.66%	9,910	9,910
S4A_63 (US Gulf trip to Skaw-Passero)	19,418	-225	-1.15%	20,348	20,348
S4B_63 (Skaw-Passero trip to US Gulf)	10,279	-14	-0.14%	10,619	10,619
S5_63 (West Africa trip via East Coast South America)	18,546	-43	-0.23%	18,783	18,783
S8_63 (South China trip via Indonesia to East Coast In)	10,036	-96	-0.95%	10,514	10,514
S9_63 (West Africa trip via East Coast South America)	15,279	-71	-0.46%	15,677	15,677
S10_63 (South China trip via Indonesia to South China)	7,750	-69	-0.88%	8,189	8,189
S15_63 (Indian Ocean trip via South Africa to Far East)	11,804	-104	-0.87%	12,367	12,367
BSI 11TC	12,134	-89	-0.73%	12,687	12,687

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,659	-29	-1.72%	1,772	1,772

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,624	-743	-2.36%	41,293	41,293
Cape Pacific (C10, C14)	21,187	-407	-2.02%	22,747	22,747
Cape Atlantic vs. Pacific	16,437	-337	-0.34%	18,546	18,546
Panamax Atlantic (1a, 2a)	15,040	-48	-0.42%	14,985	14,985
Panamax Pacific (3a, 4)	9,171	-35	-0.34%	8,961	8,961
Panamax Atlantic vs. Pacific	5,869	-14	-0.08%	6,024	6,024
Supramax Atlantic 3TC (S4A,S4B,S9)	14,992	-103	-0.58%	15,548	15,548
Supramax Pacific 3TC (S2,S8,S10)	9,105	-77	-0.84%	9,569	9,569
Supramax Atlantic vs. Pacific	5,887	-27	0.25%	5,979	5,979
Handysize Atlantic 4TC (HS1-HS4)	12,031	-167	-1.57%	12,890	12,890
Handysize Pacific 3TC (HS5,HS6,HS7)	9,374	-86	-0.95%	9,736	9,736
Handysize Atlantic vs. Pacific	2,657	-80	-0.62%	3,154	3,154

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	19,838	-606	-2.96%	22,392	22,392
BPI 4TC	10,722	-50	-0.46%	10,515	10,515
BSI 10TC	10,100	-89	-0.87%	10,653	10,653

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,340	-5	-0.37%	1,317	1,317
P1A_82 (82500mt Transatlantic RV)	11,909	-114	-0.95%	12,139	12,139
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,170	18	0.10%	17,832	17,832
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,832	-57	-0.52%	10,512	10,512
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7510	-12	-0.16%	7410	7410
P5_82 (82500mt S China/HK range Indo RV)	9,963	91	0.92%	8,854	8,854
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12681	-29	-0.23%	12213	12213
P8 (66000mt Santos to China)	33,242	0.078	0.24%	32,796	32,796
BPI82 5TC	12,058	-50	-0.41%	11,851	11,851

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,895	21,297	28,190	23,341	93.37%
Panamax 5TC	11,851	13,361	12,108	11,536	36.96%
Supramax 11TC	12,687	14,275	13,601	12,134	19.44%
Handysize 7TC	11,378	11,911	12,329	10,777	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	599	-6	-0.99%	632	632
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,250	-136	-1.84%	8,128	8,128
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,857	-236	-2.60%	9,929	9,929
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,522	-45	-0.27%	17,011	17,011
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,493	-250	-1.59%	16,494	16,494
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,036	5	0.05%	10,293	10,293
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,457	-112	-1.17%	9,830	9,830
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,629	-152	-1.73%	9,084	9,084
BHSI 7TC	10,777	-120	-1.10%	11,378	11,378

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,283	11,839	14,044	14,044	7,936
Pmx5TC / Smx11TC Spread	-76	-115	-836	-836	-914
Cape5TC / Smx11TC Spread	11,207	11,724	13,208	13,208	7,022
Pmx 2A / Pmx 5TC Spread	6,112	6,044	5,981	5,981	7,607
Cape Atlantic vs Cape Pacific	16,437	16,774	18,546	18,546	6,947
Pmx Atlantic vs Pmx Pacific	5,869	5,882	6,024	6,024	6,747
Supra Atlantic vs Supra Pacific	5,887	5,914	5,979	5,979	3,063
Cape5TC / Pmx5TC Ratio	1.936	1.326	2.185	2.185	1.594
Pmx5TC / Smx10TC Ratio	0.994	1.198	0.934	0.934	0.936
Smx10TC / Handy7TC Ratio	1.126	0.900	1.115	1.115	1.198
Cape5TC / Smx10TC Ratio	1.924	1.589	2.041	2.041	1.492

Source - The Baltic Exchange

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