

FIS

13 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,446	-128	-4.97%	2,804	2,804
C2 (160lt Tubarao - Rotterdam)	10,588	-0.318	-2.92%	12,041	12,041
C3 (160mt Tubarao - Qingdao)	20,327	-0.459	-2.21%	21,386	21,386
C5 (160mt W Australia - Qingdao)	7,515	-0.195	-2.53%	7,980	7,980
C7 (150mt Bolivar - Rotterdam)	12,750	-0.419	-3.18%	13,989	13,989
C8 (182mt Gibraltar/HH trans Atlantic RV)	25,438	-1,781	-6.54%	30,883	30,883
C9 (182mt Continent/Med trip Far East)	45,722	-2,306	-4.80%	50,274	50,274
C10 (182mt Nopac round V)	17,773	-750	-4.05%	19,938	19,938
C14 (182mt China - Brazil RV)	22,932	-918	-3.85%	24,958	24,958
C16 (182mt Revised backhaul)	5,561	-911	-14.08%	10,373	10,373
C17 (170mt Saldanha Bay to Qingdao)	15,01	-0.23	-1.51%	15,74	15,74
BCI 5TC (182)	22,180	-1,161	-4.97%	25,431	25,431

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	952	-8	-0.83%	997	997
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,342	-275	-1.65%	17,141	17,141
S1C_63 (US Gulf trip to China-South Japan)	19,929	15	0.08%	20,480	20,480
S2_63 (North China one Australian or Pacific round voyage)	9,494	-35	-0.37%	9,940	9,940
S3_63 (North China trip to West Africa)	9,070	-10	-0.11%	9,805	9,805
S4A_63 (US Gulf trip to Skaw-Passero)	19,496	78	0.40%	20,242	20,242
S4B_63 (Skaw-Passero trip to US Gulf)	10,186	-93	-0.90%	10,565	10,565
S5_63 (West Africa trip via East Coast South America)	18,364	-182	-0.98%	18,730	18,730
S8_63 (South China trip via Indonesia to East Coast South America)	9,907	-129	-1.29%	10,438	10,438
S9_63 (West Africa trip via East Coast South America)	14,993	-286	-1.87%	15,591	15,591
S10_63 (South China trip via Indonesia to South China)	7,628	-122	-1.57%	8,119	8,119
S15_63 (Indian Ocean trip via South Africa to Far East)	11,633	-171	-1.45%	12,275	12,275
BSI 11TC	12,038	-96	-0.79%	12,606	12,606

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,608	-51	-3.07%	1,752	1,752

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	35,580	-2,044	-5.67%	40,579	40,579
Cape Pacific (C10, C14)	20,353	-834	-3.95%	22,448	22,448
Cape Atlantic vs. Pacific	15,228	-1,210	-1.72%	18,131	18,131
Panamax Atlantic (1a, 2a)	14,969	-71	-0.59%	14,983	14,983
Panamax Pacific (3a, 4)	9,065	-107	-1.05%	8,974	8,974
Panamax Atlantic vs. Pacific	5,904	36	0.46%	6,009	6,009
Supramax Atlantic 3TC (S4A,S4B,S9)	14,892	-100	-0.79%	15,466	15,466
Supramax Pacific 3TC (S2,S8,S10)	9,010	-95	-1.08%	9,499	9,499
Supramax Atlantic vs. Pacific	5,882	-5	0.28%	5,967	5,967
Handysize Atlantic 4TC (HS1-HS4)	11,900	-130	-1.24%	12,767	12,767
Handysize Pacific 3TC (HS5,HS6,HS7)	9,292	-82	-0.90%	9,680	9,680
Handysize Atlantic vs. Pacific	2,608	-48	-0.34%	3,086	3,086

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	18,677	-1,161	-5.85%	21,928	21,928
BPI 4TC	10,642	-80	-0.75%	10,531	10,531
BSI 10TC	10,004	-96	-0.95%	10,572	10,572

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,331	-9	-0.67%	1,319	1,319
P1A_82 (82500mt Transatlantic RV)	11,773	-136	-1.14%	12,094	12,094
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,164	-6	-0.03%	17,873	17,873
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,650	-182	-1.68%	10,529	10,529
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7479	-31	-0.41%	7419	7419
P5_82 (82500mt S China/HK range Indo RV)	9,863	-100	-1.00%	8,981	8,981
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12692	11	0.09%	12273	12273
P8 (66000mt Santos to China)	33,250	0.008	0.02%	32,853	32,853
BPI82 5TC	11,978	-80	-0.66%	11,867	11,867

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	25,431	21,297	28,190	22,180	93.37%
Panamax 5TC	11,867	13,361	12,108	11,536	36.96%
Supramax 11TC	12,606	14,275	13,601	12,038	19.44%
Handysize 7TC	11,290	11,911	12,329	10,675	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	593	-6	-1.00%	627	627
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,129	-121	-1.67%	8,003	8,003
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,707	-150	-1.69%	9,776	9,776
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,472	-50	-0.30%	16,944	16,944
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,293	-200	-1.29%	16,344	16,344
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,988	-48	-0.48%	10,255	10,255
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,388	-69	-0.73%	9,775	9,775
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,500	-129	-1.49%	9,011	9,011
BHSI 7TC	10,675	-102	-0.95%	11,290	11,290

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,202	11,283	13,564	13,564	7,936
Pmx5TC / Smx11TC Spread	-60	-76	-739	-739	-914
Cape5TC / Smx11TC Spread	10,142	11,207	12,825	12,825	7,022
Pmx 2A / Pmx 5TC Spread	6,186	6,112	6,006	6,006	7,607
Cape Atlantic vs Cape Pacific	15,228	16,437	18,131	18,131	6,947
Pmx Atlantic vs Pmx Pacific	5,904	5,869	6,009	6,009	6,747
Supra Atlantic vs Supra Pacific	5,882	5,887	5,967	5,967	3,063
Cape5TC / Pmx5TC Ratio	1.852	1.326	2.143	2.143	1.594
Pmx5TC / Smx10TC Ratio	0.995	1.198	0.941	0.941	0.936
Smx10TC / Handy7TC Ratio	1.128	0.900	1.117	1.117	1.198
Cape5TC / Smx10TC Ratio	1.842	1.589	2.017	2.017	1.492

Source - The Baltic Exchange

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