

FIS

14 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,322	-124	-5.07%	2,750	2,750
C2 (160lt Tubarao - Rotterdam)	10,231	-0.357	-3.37%	11,840	11,840
C3 (160mt Tubarao - Qingdao)	19,182	-1.145	-5.63%	21,141	21,141
C5 (160mt W Australia - Qingdao)	7,545	0.03	0.40%	7,932	7,932
C7 (150mt Bolivar - Rotterdam)	12,256	-0.494	-3.87%	13,796	13,796
C8 (182mt Gibraltar/HH trans Atlantic RV)	23,813	-1.625	-6.39%	30,097	30,097
C9 (182mt Continent/Med trip Far East)	43,750	-1,972	-4.31%	49,549	49,549
C10 (182mt Nopac round V)	17,895	122	0.69%	19,711	19,711
C14 (182mt China - Brazil RV)	20,691	-2,241	-9.77%	24,483	24,483
C16 (182mt Revised backhaul)	4,694	-867	-15.59%	9,742	9,742
C17 (170mt Saldanha Bay to Qingdao)	14,41	-0.6	-4.00%	15,59	15,59
BCI 5TC (182)	21,063	-1,117	-5.04%	24,946	24,946

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	953	1	0.11%	992	992
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,146	-196	-1.20%	17,030	17,030
S1C_63 (US Gulf trip to China-South Japan)	20,261	332	1.67%	20,456	20,456
S2_63 (North China one Australian or Pacific round v)	9,469	-25	-0.26%	9,887	9,887
S3_63 (North China trip to West Africa)	9,170	100	1.10%	9,734	9,734
S4A_63 (US Gulf trip to Skaw-Passero)	20,121	625	3.21%	20,228	20,228
S4B_63 (Skaw-Passero trip to US Gulf)	10,186	0	0.00%	10,523	10,523
S5_63 (West Africa trip via East Coast South America)	18,211	-153	-0.83%	18,673	18,673
S8_63 (South China trip via Indonesia to East Coast In)	9,857	-50	-0.50%	10,373	10,373
S9_63 (West Africa trip via East Coast South America)	14,761	-232	-1.55%	15,499	15,499
S10_63 (South China trip via Indonesia to South China)	7,594	-34	-0.45%	8,061	8,061
S15_63 (Indian Ocean trip via South Africa to Far East)	11,338	-295	-2.54%	12,171	12,171
BSI 11TC	12,040	2	0.02%	12,543	12,543

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,566	-42	-2.61%	1,731	1,731

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,782	-1,799	-5.35%	39,823	39,823
Cape Pacific (C10, C14)	19,293	-1,060	-4.54%	22,097	22,097
Cape Atlantic vs. Pacific	14,489	-739	-0.81%	17,726	17,726
Panamax Atlantic (1a, 2a)	15,023	55	0.25%	14,988	14,988
Panamax Pacific (3a, 4)	8,974	-91	-0.93%	8,974	8,974
Panamax Atlantic vs. Pacific	6,049	145	1.18%	6,014	6,014
Supramax Atlantic 3TC (S4A,S4B,S9)	15,023	131	0.55%	15,417	15,417
Supramax Pacific 3TC (S2,S8,S10)	8,973	-36	-0.40%	9,441	9,441
Supramax Atlantic vs. Pacific	6,049	167	0.96%	5,976	5,976
Handysize Atlantic 4TC (HS1-HS4)	11,827	-74	-0.87%	12,662	12,662
Handysize Pacific 3TC (HS5,HS6,HS7)	9,240	-52	-0.57%	9,631	9,631
Handysize Atlantic vs. Pacific	2,587	-21	-0.30%	3,031	3,031

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	17,560	-1,117	-5.98%	21,443	21,443
BPI 4TC	10,736	94	0.88%	10,554	10,554
BSI 10TC	10,006	2	0.02%	10,509	10,509

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,341	10	0.75%	1,321	1,321
P1A_82 (82500mt Transatlantic RV)	11,741	-32	-0.27%	12,054	12,054
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,305	141	0.78%	17,921	17,921
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,507	-143	-1.34%	10,527	10,527
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7441	-38	-0.51%	7421	7421
P5_82 (82500mt S China/HK range Indo RV)	9,631	-232	-2.35%	9,053	9,053
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13118	426	3.36%	12367	12367
P8 (66000mt Santos to China)	33,736	0.486	1.46%	32,951	32,951
BPI82 5TC	12,072	94	0.78%	11,890	11,890

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,946	21,297	28,190	21,063	93.37%
Panamax 5TC	11,890	13,361	12,108	11,536	36.96%
Supramax 11TC	12,543	14,275	13,601	12,038	19.44%
Handysize 7TC	11,215	11,911	12,329	10,613	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	590	-3	-0.51%	623	623
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,014	-115	-1.61%	7,893	7,893
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,571	-136	-1.56%	9,642	9,642
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,539	67	0.41%	16,899	16,899
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,182	-111	-0.73%	16,215	16,215
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,956	-32	-0.32%	10,222	10,222
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,319	-69	-0.73%	9,724	9,724
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,444	-56	-0.66%	8,948	8,948
BHSI 7TC	10,613	-62	-0.58%	11,215	11,215

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,991	10,202	13,056	13,056	7,936
Pmx5TC / Smx11TC Spread	32	-60	-654	-654	-914
Cape5TC / Smx11TC Spread	9,023	10,142	12,402	12,402	7,022
Pmx 2A / Pmx 5TC Spread	6,233	6,186	6,031	6,031	7,607
Cape Atlantic vs Cape Pacific	14,489	15,228	17,726	17,726	6,947
Pmx Atlantic vs Pmx Pacific	6,049	5,904	6,014	6,014	6,747
Supra Atlantic vs Supra Pacific	6,049	5,882	5,976	5,976	3,063
Cape5TC / Pmx5TC Ratio	1.745	1.326	2.098	2.098	1.594
Pmx5TC / Smx10TC Ratio	1.003	1.198	0.948	0.948	0.936
Smx10TC / Handy7TC Ratio	1.134	0.900	1.118	1.118	1.198
Cape5TC / Smx10TC Ratio	1.749	1.589	1.989	1.989	1.492

Source - The Baltic Exchange

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