

FIS

15 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,175	-147	-6.33%	2,693	2,693
C2 (160lt Tubarao - Rotterdam)	9,819	-0.412	-4.03%	11,638	11,638
C3 (160mt Tubarao - Qingdao)	19,259	0.077	0.40%	20,953	20,953
C5 (160mt W Australia - Qingdao)	7,225	-0.32	-4.24%	7,861	7,861
C7 (150mt Bolivar - Rotterdam)	11,675	-0.581	-4.74%	13,584	13,584
C8 (182mt Gibraltar/HH trans Atlantic RV)	21,938	-1.875	-7.87%	29,282	29,282
C9 (182mt Continent/Med trip Far East)	41,056	-2,694	-6.16%	48,700	48,700
C10 (182mt Nopac round V)	16,355	-1,540	-8.61%	19,375	19,375
C14 (182mt China - Brazil RV)	20,632	-59	-0.29%	24,098	24,098
C16 (182mt Revised backhaul)	3,389	-1,305	-27.80%	9,107	9,107
C17 (170mt Saldanha Bay to Qingdao)	14,17	-0.235	-1.63%	15,45	15,45
BCI 5TC (182)	19,729	-1,334	-6.33%	24,424	24,424

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	963	10	1.05%	989	989
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,117	-29	-0.18%	16,939	16,939
S1C_63 (US Gulf trip to China-South Japan)	21,232	971	4.79%	20,534	20,534
S2_63 (North China one Australian or Pacific round voyage)	9,463	-6	-0.06%	9,845	9,845
S3_63 (North China trip to West Africa)	9,050	-120	-1.31%	9,666	9,666
S4A_63 (US Gulf trip to Skaw-Passero)	21,571	1,450	7.21%	20,363	20,363
S4B_63 (Skaw-Passero trip to US Gulf)	10,204	18	0.18%	10,491	10,491
S5_63 (West Africa trip via East Coast South America)	18,268	57	0.31%	18,632	18,632
S8_63 (South China trip via Indonesia to East Coast South America)	9,825	-32	-0.32%	10,319	10,319
S9_63 (West Africa trip via East Coast South America)	14,743	-18	-0.12%	15,423	15,423
S10_63 (South China trip via Indonesia to South China)	7,541	-53	-0.70%	8,009	8,009
S15_63 (Indian Ocean trip via South Africa to Far East)	11,279	-59	-0.52%	12,082	12,082
BSI 11TC	12,166	126	1.05%	12,506	12,506

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,532	-34	-2.17%	1,711	1,711

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,497	-2,285	-7.02%	38,991	38,991
Cape Pacific (C10, C14)	18,494	-800	-4.45%	21,737	21,737
Cape Atlantic vs. Pacific	13,004	-1,485	-2.57%	17,254	17,254
Panamax Atlantic (1a, 2a)	15,550	527	3.65%	15,044	15,044
Panamax Pacific (3a, 4)	9,112	138	1.49%	8,988	8,988
Panamax Atlantic vs. Pacific	6,438	389	2.16%	6,056	6,056
Supramax Atlantic 3TC (S4A,S4B,S9)	15,506	483	2.42%	15,426	15,426
Supramax Pacific 3TC (S2,S8,S10)	8,943	-30	-0.36%	9,391	9,391
Supramax Atlantic vs. Pacific	6,563	514	2.78%	6,035	6,035
Handysize Atlantic 4TC (HS1-HS4)	11,827	0	-0.04%	12,579	12,579
Handysize Pacific 3TC (HS5,HS6,HS7)	9,208	-31	-0.34%	9,589	9,589
Handysize Atlantic vs. Pacific	2,618	32	0.30%	2,989	2,989

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	16,226	-1,334	-7.60%	20,921	20,921
BPI 4TC	11,249	513	4.78%	10,623	10,623
BSI 10TC	10,132	126	1.26%	10,472	10,472

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,398	57	4.25%	1,329	1,329
P1A_82 (82500mt Transatlantic RV)	12,250	509	4.34%	12,074	12,074
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,849	544	2.97%	18,014	18,014
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,688	181	1.72%	10,543	10,543
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7535	94	1.26%	7433	7433
P5_82 (82500mt S China/HK range Indo RV)	9,600	-31	-0.32%	9,108	9,108
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14040	922	7.03%	12534	12534
P8 (66000mt Santos to China)	34,893	1,157	3.43%	33,145	33,145
BPI82 5TC	12,585	513	4.25%	11,959	11,959

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,424	21,297	28,190	19,729	93.37%
Panamax 5TC	11,959	13,361	12,585	11,536	36.96%
Supramax 11TC	12,506	14,275	13,601	12,038	19.44%
Handysize 7TC	11,153	11,911	12,329	10,598	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	589	-1	-0.17%	620	620
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,000	-14	-0.20%	7,804	7,804
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,564	-7	-0.08%	9,534	9,534
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,600	61	0.37%	16,869	16,869
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,143	-39	-0.26%	16,108	16,108
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,931	-25	-0.25%	10,193	10,193
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,288	-31	-0.33%	9,681	9,681
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,406	-38	-0.45%	8,894	8,894
BHSI 7TC	10,598	-15	-0.14%	11,153	11,153

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,144	8,991	12,465	12,465	7,936
Pmx5TC / Smx11TC Spread	419	32	-546	-546	-914
Cape5TC / Smx11TC Spread	7,563	9,023	11,918	11,918	7,022
Pmx 2A / Pmx 5TC Spread	6,264	6,233	6,055	6,055	7,607
Cape Atlantic vs Cape Pacific	13,004	14,489	17,254	17,254	6,947
Pmx Atlantic vs Pmx Pacific	6,438	6,049	6,056	6,056	6,747
Supra Atlantic vs Supra Pacific	6,563	6,049	6,035	6,035	3,063
Cape5TC / Pmx5TC Ratio	1.568	1.326	2.042	2.042	1.594
Pmx5TC / Smx10TC Ratio	1.034	1.198	0.956	0.956	0.936
Smx10TC / Handy7TC Ratio	1.148	0.900	1.121	1.121	1.198
Cape5TC / Smx10TC Ratio	1.622	1.589	1.953	1.953	1.492

Source - The Baltic Exchange

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