

FIS

16 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,224	49	2.25%	2,650	2,650
C2 (160lt Tubarao - Rotterdam)	9,669	-0.15	-1.53%	11,459	11,459
C3 (160mt Tubarao - Qingdao)	19,559	0.3	1.56%	20,826	20,826
C5 (160mt W Australia - Qingdao)	7,450	0.225	3.11%	7,824	7,824
C7 (150mt Bolivar - Rotterdam)	11,650	-0.025	-0.21%	13,408	13,408
C8 (182mt Gibraltar/HH trans Atlantic RV)	22,344	406	1.85%	28,651	28,651
C9 (182mt Continent/Med trip Far East)	41,194	138	0.34%	48,018	48,018
C10 (182mt Nopac round V)	17,000	645	3.94%	19,159	19,159
C14 (182mt China - Brazil RV)	21,286	654	3.17%	23,843	23,843
C16 (182mt Revised backhaul)	3,206	-183	-5.40%	8,571	8,571
C17 (170mt Saldanha Bay to Qingdao)	14,29	0.115	0.81%	15,34	15,34
BCI 5TC (182)	20,173	444	2.25%	24,037	24,037

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	967	4	0.42%	987	987
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,188	71	0.44%	16,871	16,871
S1C_63 (US Gulf trip to China-South Japan)	21,689	457	2.15%	20,639	20,639
S2_63 (North China one Australian or Pacific round via East Coast South America)	9,463	0	0.00%	9,810	9,810
S3_63 (North China trip to West Africa)	9,070	20	0.22%	9,612	9,612
S4A_63 (US Gulf trip to Skaw-Passero)	21,975	404	1.87%	20,509	20,509
S4B_63 (Skaw-Passero trip to US Gulf)	10,232	28	0.27%	10,468	10,468
S5_63 (West Africa trip via East Coast South America)	18,279	11	0.06%	18,600	18,600
S8_63 (South China trip via Indonesia to East Coast South America)	9,789	-36	-0.37%	10,270	10,270
S9_63 (West Africa trip via East Coast South America)	14,703	-40	-0.27%	15,358	15,358
S10_63 (South China trip via Indonesia to South China)	7,513	-28	-0.37%	7,964	7,964
S15_63 (Indian Ocean trip via South Africa to Far East)	11,275	-4	-0.04%	12,008	12,008
BSI 11TC	12,220	54	0.44%	12,480	12,480

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,567	35	2.28%	1,698	1,698

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	31,769	272	1.09%	38,334	38,334
Cape Pacific (C10, C14)	19,143	650	3.56%	21,501	21,501
Cape Atlantic vs. Pacific	12,626	-378	-2.46%	16,833	16,833
Panamax Atlantic (1a, 2a)	16,248	698	4.62%	15,153	15,153
Panamax Pacific (3a, 4)	9,380	268	2.77%	9,023	9,023
Panamax Atlantic vs. Pacific	6,868	430	1.85%	6,130	6,130
Supramax Atlantic 3TC (S4A,S4B,S9)	15,637	131	0.63%	15,445	15,445
Supramax Pacific 3TC (S2,S8,S10)	8,922	-21	-0.25%	9,348	9,348
Supramax Atlantic vs. Pacific	6,715	152	0.87%	6,097	6,097
Handysize Atlantic 4TC (HS1-HS4)	11,836	9	-0.18%	12,511	12,511
Handysize Pacific 3TC (HS5,HS6,HS7)	9,165	-44	-0.46%	9,551	9,551
Handysize Atlantic vs. Pacific	2,671	53	0.28%	2,961	2,961

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	16,670	444	2.74%	20,534	20,534
BPI 4TC	11,784	535	4.76%	10,729	10,729
BSI 10TC	10,186	54	0.53%	10,446	10,446

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,458	60	4.29%	1,340	1,340
P1A_82 (82500mt Transatlantic RV)	12,895	645	5.27%	12,149	12,149
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,600	751	3.98%	18,158	18,158
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,089	401	3.75%	10,593	10,593
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7670	135	1.79%	7454	7454
P5_82 (82500mt S China/HK range Indo RV)	9,813	213	2.22%	9,172	9,172
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14657	617	4.39%	12727	12727
P8 (66000mt Santos to China)	35,857	0.964	2.76%	33,392	33,392
BPI82 5TC	13,120	535	4.25%	12,065	12,065

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,037	21,297	28,190	19,729	93.37%
Panamax 5TC	12,065	13,361	13,120	11,536	36.96%
Supramax 11TC	12,480	14,275	13,601	12,038	19.44%
Handysize 7TC	11,101	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	588	-1	-0.17%	617	617
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,925	-75	-1.07%	7,724	7,724
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,493	-71	-0.83%	9,440	9,440
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,669	69	0.42%	16,851	16,851
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,257	114	0.75%	16,030	16,030
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,875	-56	-0.56%	10,164	10,164
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,231	-57	-0.61%	9,640	9,640
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,388	-18	-0.21%	8,848	8,848
BHSI 7TC	10,578	-20	-0.19%	11,101	11,101

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,053	7,144	11,973	11,973	7,936
Pmx5TC / Smx11TC Spread	900	419	-415	-415	-914
Cape5TC / Smx11TC Spread	7,953	7,563	11,558	11,558	7,022
Pmx 2A / Pmx 5TC Spread	6,480	6,264	6,093	6,093	7,607
Cape Atlantic vs Cape Pacific	12,626	13,004	16,833	16,833	6,947
Pmx Atlantic vs Pmx Pacific	6,868	6,438	6,130	6,130	6,747
Supra Atlantic vs Supra Pacific	6,715	6,563	6,097	6,097	3,063
Cape5TC / Pmx5TC Ratio	1.538	1.326	1.992	1.992	1.594
Pmx5TC / Smx10TC Ratio	1.074	1.198	0.967	0.967	0.936
Smx10TC / Handy7TC Ratio	1.155	0.900	1.124	1.124	1.198
Cape5TC / Smx10TC Ratio	1.651	1.589	1.926	1.926	1.492

Source - The Baltic Exchange

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