

FIS

19 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,403	179	8.05%	2,630	2,630
C2 (160lt Tubarao - Rotterdam)	9,794	0.125	1.29%	11,320	11,320
C3 (160mt Tubarao - Qingdao)	20,277	0.718	3.67%	20,780	20,780
C5 (160mt W Australia - Qingdao)	8,110	0.66	8.86%	7,848	7,848
C7 (150mt Bolivar - Rotterdam)	12,344	0.694	5.96%	13,319	13,319
C8 (182mt Gibraltar/HH trans Atlantic RV)	24,156	1,812	8.11%	28,276	28,276
C9 (182mt Continent/Med trip Far East)	41,778	584	1.42%	47,498	47,498
C10 (182mt Nopac round V)	19,627	2,627	15.45%	19,198	19,198
C14 (182mt China - Brazil RV)	22,609	1,323	6.22%	23,740	23,740
C16 (182mt Revised backhaul)	3,433	227	7.08%	8,142	8,142
C17 (170mt Saldanha Bay to Qingdao)	14,52	0.23	1.61%	15,28	15,28
BCI 5TC (182)	21,796	1,623	8.05%	23,851	23,851

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	970	3	0.31%	986	986
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,967	-221	-1.37%	16,795	16,795
S1C_63 (US Gulf trip to China-South Japan)	21,946	257	1.18%	20,748	20,748
S2_63 (North China one Australian or Pacific round voyage)	9,500	37	0.39%	9,784	9,784
S3_63 (North China trip to West Africa)	9,250	180	1.98%	9,582	9,582
S4A_63 (US Gulf trip to Skaw-Passero)	22,186	211	0.96%	20,649	20,649
S4B_63 (Skaw-Passero trip to US Gulf)	10,186	-46	-0.45%	10,444	10,444
S5_63 (West Africa trip via East Coast South America)	18,257	-22	-0.12%	18,571	18,571
S8_63 (South China trip via Indonesia to East Coast South America)	9,821	32	0.33%	10,233	10,233
S9_63 (West Africa trip via East Coast South America)	14,621	-82	-0.56%	15,296	15,296
S10_63 (South China trip via Indonesia to South China)	7,519	6	0.08%	7,927	7,927
S15_63 (Indian Ocean trip via South Africa to Far East)	11,233	-42	-0.37%	11,944	11,944
BSI 11TC	12,257	37	0.30%	12,461	12,461

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,650	83	5.30%	1,694	1,694

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,967	1,198	4.76%	37,887	37,887
Cape Pacific (C10, C14)	21,118	1,975	10.83%	21,469	21,469
Cape Atlantic vs. Pacific	11,849	-777	-6.07%	16,418	16,418
Panamax Atlantic (1a, 2a)	16,954	706	4.39%	15,303	15,303
Panamax Pacific (3a, 4)	9,646	266	2.56%	9,075	9,075
Panamax Atlantic vs. Pacific	7,308	440	1.83%	6,228	6,228
Supramax Atlantic 3TC (S4A,S4B,S9)	15,664	28	-0.02%	15,463	15,463
Supramax Pacific 3TC (S2,S8,S10)	8,947	25	0.27%	9,315	9,315
Supramax Atlantic vs. Pacific	6,718	3	-0.28%	6,149	6,149
Handysize Atlantic 4TC (HS1-HS4)	11,858	22	0.04%	12,457	12,457
Handysize Pacific 3TC (HS5,HS6,HS7)	9,173	8	0.07%	9,519	9,519
Handysize Atlantic vs. Pacific	2,685	14	-0.04%	2,938	2,938

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	18,293	1,623	9.74%	20,348	20,348
BPI 4TC	12,352	568	4.82%	10,864	10,864
BSI 10TC	10,223	37	0.36%	10,427	10,427

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,521	63	4.32%	1,356	1,356
P1A_82 (82500mt Transatlantic RV)	13,486	591	4.58%	12,260	12,260
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,421	821	4.19%	18,347	18,347
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,541	452	4.08%	10,672	10,672
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7750	80	1.04%	7479	7479
P5_82 (82500mt S China/HK range Indo RV)	10,156	343	3.50%	9,254	9,254
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15381	724	4.94%	12948	12948
P8 (66000mt Santos to China)	37,014	1,157	3.23%	33,694	33,694
BPI82 5TC	13,688	568	4.33%	12,200	12,200

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	23,851	21,297	28,190	19,729	93.37%
Panamax 5TC	12,200	13,361	13,688	11,536	36.96%
Supramax 11TC	12,461	14,275	13,601	12,038	19.44%
Handysize 7TC	11,059	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	589	1	0.17%	615	615
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,886	-39	-0.56%	7,654	7,654
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,471	-22	-0.26%	9,359	9,359
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,697	28	0.17%	16,838	16,838
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,379	122	0.80%	15,976	15,976
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,925	50	0.51%	10,144	10,144
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,219	-12	-0.13%	9,605	9,605
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,375	-13	-0.15%	8,809	8,809
BHSI 7TC	10,595	17	0.16%	11,059	11,059

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,108	7,053	11,651	11,651	7,936
Pmx5TC / Smx11TC Spread	1,431	900	-261	-261	-914
Cape5TC / Smx11TC Spread	9,539	7,953	11,390	11,390	7,022
Pmx 2A / Pmx 5TC Spread	6,733	6,480	6,147	6,147	7,607
Cape Atlantic vs Cape Pacific	11,849	12,626	16,418	16,418	6,947
Pmx Atlantic vs Pmx Pacific	7,308	6,868	6,228	6,228	6,747
Supra Atlantic vs Supra Pacific	6,718	6,715	6,149	6,149	3,063
Cape5TC / Pmx5TC Ratio	1.592	1.326	1.955	1.955	1.594
Pmx5TC / Smx10TC Ratio	1.117	1.198	0.979	0.979	0.936
Smx10TC / Handy7TC Ratio	1.157	0.900	1.127	1.127	1.198
Cape5TC / Smx10TC Ratio	1.778	1.589	1.914	1.914	1.492

Source - The Baltic Exchange

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