

FIS

20 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,570	167	6.95%	2,625	2,625
C2 (160lt Tubarao - Rotterdam)	10,144	0.35	3.57%	11,229	11,229
C3 (160mt Tubarao - Qingdao)	20,932	0.655	3.23%	20,792	20,792
C5 (160mt W Australia - Qingdao)	8,495	0.385	4.75%	7,897	7,897
C7 (150mt Bolivar - Rotterdam)	12,938	0.594	4.81%	13,290	13,290
C8 (182mt Gibraltar/HH trans Atlantic RV)	25,344	1,188	4.92%	28,051	28,051
C9 (182mt Continent/Med trip Far East)	44,278	2,500	5.98%	47,250	47,250
C10 (182mt Nopac round V)	21,586	1,959	9.98%	19,382	19,382
C14 (182mt China - Brazil RV)	23,769	1,160	5.13%	23,742	23,742
C16 (182mt Revised backhaul)	3,789	356	10.37%	7,808	7,808
C17 (170mt Saldanha Bay to Qingdao)	15,08	0.565	3.89%	15,26	15,26
BCI 5TC (182)	23,307	1,511	6.93%	23,809	23,809

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	983	13	1.34%	986	986
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,246	279	1.75%	16,753	16,753
S1C_63 (US Gulf trip to China-South Japan)	22,121	175	0.80%	20,853	20,853
S2_63 (North China one Australian or Pacific round v)	9,731	231	2.43%	9,780	9,780
S3_63 (North China trip to West Africa)	9,350	100	1.08%	9,564	9,564
S4A_63 (US Gulf trip to Skaw-Passero)	22,921	735	3.31%	20,824	20,824
S4B_63 (Skaw-Passero trip to US Gulf)	10,382	196	1.92%	10,439	10,439
S5_63 (West Africa trip via East Coast South America)	18,236	-21	-0.12%	18,546	18,546
S8_63 (South China trip via Indonesia to East Coast In	9,907	86	0.88%	10,208	10,208
S9_63 (West Africa trip via East Coast South America)	14,596	-25	-0.17%	15,243	15,243
S10_63 (South China trip via Indonesia to South China	7,572	53	0.70%	7,899	7,899
S15_63 (Indian Ocean trip via South Africa to Far East	11,358	125	1.11%	11,899	11,899
BSI 11TC	12,428	171	1.40%	12,459	12,459

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,729	79	4.79%	1,697	1,697

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,811	1,844	5.45%	37,650	37,650
Cape Pacific (C10, C14)	22,678	1,560	7.56%	21,562	21,562
Cape Atlantic vs. Pacific	12,134	285	-2.10%	16,088	16,088
Panamax Atlantic (1a, 2a)	17,577	624	3.44%	15,478	15,478
Panamax Pacific (3a, 4)	10,140	495	4.88%	9,157	9,157
Panamax Atlantic vs. Pacific	7,437	129	-1.44%	6,321	6,321
Supramax Atlantic 3TC (S4A,S4B,S9)	15,966	302	1.69%	15,502	15,502
Supramax Pacific 3TC (S2,S8,S10)	9,070	123	1.34%	9,296	9,296
Supramax Atlantic vs. Pacific	6,896	179	0.35%	6,206	6,206
Handysize Atlantic 4TC (HS1-HS4)	11,919	61	0.27%	12,415	12,415
Handysize Pacific 3TC (HS5,HS6,HS7)	9,204	31	0.33%	9,495	9,495
Handysize Atlantic vs. Pacific	2,715	30	-0.06%	2,920	2,920

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	19,804	1,511	8.26%	20,306	20,306
BPI 4TC	12,794	442	3.58%	11,012	11,012
BSI 10TC	10,394	171	1.67%	10,425	10,425

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,570	49	3.22%	1,372	1,372
P1A_82 (82500mt Transatlantic RV)	13,791	305	2.26%	12,378	12,378
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,363	942	4.61%	18,579	18,579
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,249	708	6.13%	10,793	10,793
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8031	281	3.63%	7521	7521
P5_82 (82500mt S China/HK range Indo RV)	10,456	300	2.95%	9,346	9,346
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15602	221	1.44%	13153	13153
P8 (66000mt Santos to China)	37,779	0.765	2.07%	34,008	34,008
BPI82 5TC	14,130	442	3.23%	12,348	12,348

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	23,809	21,297	28,190	19,729	93.37%
Panamax 5TC	12,348	13,361	14,130	11,536	36.96%
Supramax 11TC	12,459	14,275	13,601	12,038	19.44%
Handysize 7TC	11,027	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	591	2	0.34%	613	613
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,886	0	0.00%	7,595	7,595
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,400	-71	-0.84%	9,285	9,285
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,933	236	1.41%	16,845	16,845
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,457	78	0.51%	15,936	15,936
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,956	31	0.31%	10,129	10,129
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,281	62	0.67%	9,580	9,580
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,375	0	0.00%	8,775	8,775
BHSI 7TC	10,644	49	0.46%	11,027	11,027

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,177	8,108	11,460	11,460	7,936
Pmx5TC / Smx11TC Spread	1,702	1,431	-110	-110	-914
Cape5TC / Smx11TC Spread	10,879	9,539	11,350	11,350	7,022
Pmx 2A / Pmx 5TC Spread	7,233	6,733	6,230	6,230	7,607
Cape Atlantic vs Cape Pacific	12,134	11,849	16,088	16,088	6,947
Pmx Atlantic vs Pmx Pacific	7,437	7,308	6,321	6,321	6,747
Supra Atlantic vs Supra Pacific	6,896	6,718	6,206	6,206	3,063
Cape5TC / Pmx5TC Ratio	1.649	1.326	1.928	1.928	1.594
Pmx5TC / Smx10TC Ratio	1.137	1.198	0.991	0.991	0.936
Smx10TC / Handy7TC Ratio	1.168	0.900	1.130	1.130	1.198
Cape5TC / Smx10TC Ratio	1.875	1.589	1.911	1.911	1.492

Source - The Baltic Exchange

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