

FIS

21 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,732	162	6.30%	2,633	2,633
C2 (160lt Tubarao - Rotterdam)	10,475	0.331	3.26%	11,176	11,176
C3 (160mt Tubarao - Qingdao)	21,950	1.018	4.86%	20,875	20,875
C5 (160mt W Australia - Qingdao)	8,625	0.13	1.53%	7,949	7,949
C7 (150mt Bolivar - Rotterdam)	13,569	0.631	4.88%	13,310	13,310
C8 (182mt Gibraltar/HH trans Atlantic RV)	27,031	1,687	6.66%	27,978	27,978
C9 (182mt Continent/Med trip Far East)	47,167	2,889	6.52%	47,244	47,244
C10 (182mt Nopac round V)	22,377	791	3.66%	19,596	19,596
C14 (182mt China - Brazil RV)	25,761	1,992	8.38%	23,886	23,886
C16 (182mt Revised backhaul)	4,472	683	18.03%	7,569	7,569
C17 (170mt Saldanha Bay to Qingdao)	15,66	0.584	3.87%	15,29	15,29
BCI 5TC (182)	24,782	1,475	6.33%	23,878	23,878

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	996	13	1.32%	986	986
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,400	154	0.95%	16,728	16,728
S1C_63 (US Gulf trip to China-South Japan)	22,264	143	0.65%	20,954	20,954
S2_63 (North China one Australian or Pacific round v)	10,219	488	5.01%	9,812	9,812
S3_63 (North China trip to West Africa)	9,500	150	1.60%	9,559	9,559
S4A_63 (US Gulf trip to Skaw-Passero)	22,979	58	0.25%	20,978	20,978
S4B_63 (Skaw-Passero trip to US Gulf)	10,514	132	1.27%	10,445	10,445
S5_63 (West Africa trip via East Coast South America)	18,236	0	0.00%	18,524	18,524
S8_63 (South China trip via Indonesia to East Coast In)	10,064	157	1.58%	10,198	10,198
S9_63 (West Africa trip via East Coast South America)	14,632	36	0.25%	15,199	15,199
S10_63 (South China trip via Indonesia to South China)	7,706	134	1.77%	7,886	7,886
S15_63 (Indian Ocean trip via South Africa to Far East)	11,408	50	0.44%	11,864	11,864
BSI 11TC	12,593	165	1.33%	12,468	12,468

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,803	74	4.28%	1,704	1,704

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,099	2,288	6.59%	37,611	37,611
Cape Pacific (C10, C14)	24,069	1,392	6.02%	21,741	21,741
Cape Atlantic vs. Pacific	13,030	897	0.57%	15,870	15,870
Panamax Atlantic (1a, 2a)	17,906	329	1.77%	15,652	15,652
Panamax Pacific (3a, 4)	10,561	421	3.84%	9,257	9,257
Panamax Atlantic vs. Pacific	7,346	-92	-2.07%	6,394	6,394
Supramax Atlantic 3TC (S4A,S4B,S9)	16,042	75	0.59%	15,540	15,540
Supramax Pacific 3TC (S2,S8,S10)	9,330	260	2.79%	9,298	9,298
Supramax Atlantic vs. Pacific	6,712	-184	-2.20%	6,242	6,242
Handysize Atlantic 4TC (HS1-HS4)	11,998	79	0.43%	12,385	12,385
Handysize Pacific 3TC (HS5,HS6,HS7)	9,227	23	0.24%	9,476	9,476
Handysize Atlantic vs. Pacific	2,771	56	0.19%	2,910	2,910

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	21,279	1,475	7.45%	20,375	20,375
BPI 4TC	13,122	328	2.56%	11,163	11,163
BSI 10TC	10,559	165	1.59%	10,434	10,434

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,606	36	2.29%	1,389	1,389
P1A_82 (82500mt Transatlantic RV)	13,973	182	1.32%	12,492	12,492
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,839	476	2.23%	18,812	18,812
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,899	650	5.31%	10,943	10,943
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8222	191	2.38%	7571	7571
P5_82 (82500mt S China/HK range Indo RV)	10,700	244	2.33%	9,443	9,443
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15780	178	1.14%	13340	13340
P8 (66000mt Santos to China)	38,179	0.4	1.06%	34,306	34,306
BPI82 5TC	14,458	328	2.32%	12,499	12,499

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	23,878	21,297	28,190	19,729	93.37%
Panamax 5TC	12,499	13,361	14,458	11,536	36.96%
Supramax 11TC	12,468	14,275	13,601	12,038	19.44%
Handysize 7TC	11,003	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	594	3	0.51%	611	611
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,871	-15	-0.22%	7,543	7,543
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,379	-21	-0.25%	9,220	9,220
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,106	173	1.02%	16,864	16,864
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,636	179	1.16%	15,915	15,915
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,994	38	0.38%	10,120	10,120
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,313	32	0.34%	9,561	9,561
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,375	0	0.00%	8,747	8,747
BHSI 7TC	10,698	54	0.51%	11,003	11,003

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,324	9,177	11,379	11,379	7,936
Pmx5TC / Smx11TC Spread	1,865	1,702	31	31	-914
Cape5TC / Smx11TC Spread	12,189	10,879	11,410	11,410	7,022
Pmx 2A / Pmx 5TC Spread	7,381	7,233	6,312	6,312	7,607
Cape Atlantic vs Cape Pacific	13,030	12,134	15,870	15,870	6,947
Pmx Atlantic vs Pmx Pacific	7,346	7,437	6,394	6,394	6,747
Supra Atlantic vs Supra Pacific	6,712	6,896	6,242	6,242	3,063
Cape5TC / Pmx5TC Ratio	1.714	1.326	1.910	1.910	1.594
Pmx5TC / Smx10TC Ratio	1.148	1.198	1.002	1.002	0.936
Smx10TC / Handy7TC Ratio	1.177	0.900	1.133	1.133	1.198
Cape5TC / Smx10TC Ratio	1.968	1.589	1.915	1.915	1.492

Source - The Baltic Exchange

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