

FIS

22 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,589	-143	-5.23%	2,630	2,630
C2 (160lt Tubarao - Rotterdam)	10,431	-0.044	-0.42%	11,126	11,126
C3 (160mt Tubarao - Qingdao)	21,886	-0.064	-0.29%	20,942	20,942
C5 (160mt W Australia - Qingdao)	7,780	-0.845	-9.80%	7,938	7,938
C7 (150mt Bolivar - Rotterdam)	13,588	0.019	0.14%	13,329	13,329
C8 (182mt Gibraltar/HH trans Atlantic RV)	26,875	-156	-0.58%	27,904	27,904
C9 (182mt Continent/Med trip Far East)	47,331	164	0.35%	47,250	47,250
C10 (182mt Nopac round V)	18,836	-3,541	-15.82%	19,545	19,545
C14 (182mt China - Brazil RV)	25,523	-238	-0.92%	23,995	23,995
C16 (182mt Revised backhaul)	4,461	-11	-0.25%	7,362	7,362
C17 (170mt Saldanha Bay to Qingdao)	15,63	-0.034	-0.22%	15,31	15,31
BCI 5TC (182)	23,479	-1,303	-5.26%	23,852	23,852

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,019	23	2.31%	989	989
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,158	-242	-1.48%	16,690	16,690
S1C_63 (US Gulf trip to China-South Japan)	22,129	-135	-0.61%	21,032	21,032
S2_63 (North China one Australian or Pacific round v)	11,625	1,406	13.76%	9,932	9,932
S3_63 (North China trip to West Africa)	9,740	240	2.53%	9,571	9,571
S4A_63 (US Gulf trip to Skaw-Passero)	22,943	-36	-0.16%	21,109	21,109
S4B_63 (Skaw-Passero trip to US Gulf)	10,579	65	0.62%	10,454	10,454
S5_63 (West Africa trip via East Coast South America)	18,236	0	0.00%	18,504	18,504
S8_63 (South China trip via Indonesia to East Coast In)	10,286	222	2.21%	10,204	10,204
S9_63 (West Africa trip via East Coast South America)	14,621	-11	-0.08%	15,160	15,160
S10_63 (South China trip via Indonesia to South China)	7,938	232	3.01%	7,889	7,889
S15_63 (Indian Ocean trip via South Africa to Far East)	11,567	159	1.39%	11,844	11,844
BSI 11TC	12,885	292	2.32%	12,496	12,496

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,761	-42	-2.33%	1,708	1,708

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,103	4	-0.11%	37,577	37,577
Cape Pacific (C10, C14)	22,180	-1,890	-8.37%	21,770	21,770
Cape Atlantic vs. Pacific	14,924	1,894	8.26%	15,807	15,807
Panamax Atlantic (1a, 2a)	17,982	76	0.45%	15,807	15,807
Panamax Pacific (3a, 4)	10,734	174	1.55%	9,356	9,356
Panamax Atlantic vs. Pacific	7,248	-98	-1.10%	6,451	6,451
Supramax Atlantic 3TC (S4A,S4B,S9)	16,048	6	0.13%	15,574	15,574
Supramax Pacific 3TC (S2,S8,S10)	9,950	620	6.33%	9,342	9,342
Supramax Atlantic vs. Pacific	6,098	-614	-6.20%	6,233	6,233
Handysize Atlantic 4TC (HS1-HS4)	12,110	112	0.83%	12,367	12,367
Handysize Pacific 3TC (HS5,HS6,HS7)	9,240	12	0.13%	9,460	9,460
Handysize Atlantic vs. Pacific	2,870	99	0.70%	2,907	2,907

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	19,976	-1,303	-6.12%	20,349	20,349
BPI 4TC	13,189	67	0.51%	11,298	11,298
BSI 10TC	10,851	292	2.77%	10,462	10,462

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,614	8	0.50%	1,404	1,404
P1A_82 (82500mt Transatlantic RV)	14,050	77	0.55%	12,596	12,596
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,914	75	0.34%	19,018	19,018
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,155	256	1.98%	11,091	11,091
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8313	91	1.11%	7621	7621
P5_82 (82500mt S China/HK range Indo RV)	10,784	84	0.79%	9,532	9,532
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15669	-111	-0.70%	13495	13495
P8 (66000mt Santos to China)	38,107	-0.072	-0.19%	34,559	34,559
BPI82 5TC	14,525	67	0.46%	12,634	12,634

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	23,852	21,297	28,190	19,729	93.37%
Panamax 5TC	12,634	13,361	14,525	11,536	36.96%
Supramax 11TC	12,496	14,275	13,601	12,038	19.44%
Handysize 7TC	10,987	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	598	4	0.67%	610	610
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,907	36	0.52%	7,501	7,501
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,421	42	0.50%	9,167	9,167
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,189	83	0.49%	16,885	16,885
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,921	285	1.82%	15,915	15,915
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,006	12	0.12%	10,112	10,112
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,325	12	0.13%	9,545	9,545
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,388	13	0.16%	8,723	8,723
BHSI 7TC	10,760	62	0.58%	10,987	10,987

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,954	10,324	11,218	11,218	7,936
Pmx5TC / Smx11TC Spread	1,640	1,865	138	138	-914
Cape5TC / Smx11TC Spread	10,594	12,189	11,356	11,356	7,022
Pmx 2A / Pmx 5TC Spread	7,389	7,381	6,384	6,384	7,607
Cape Atlantic vs Cape Pacific	14,924	13,030	15,807	15,807	6,947
Pmx Atlantic vs Pmx Pacific	7,248	7,346	6,451	6,451	6,747
Supra Atlantic vs Supra Pacific	6,098	6,712	6,233	6,233	3,063
Cape5TC / Pmx5TC Ratio	1.616	1.326	1.888	1.888	1.594
Pmx5TC / Smx10TC Ratio	1.127	1.198	1.011	1.011	0.936
Smx10TC / Handy7TC Ratio	1.197	0.900	1.137	1.137	1.198
Cape5TC / Smx10TC Ratio	1.822	1.589	1.909	1.909	1.492

Source - The Baltic Exchange

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