

FIS

23 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,583	-6	-0.23%	2,627	2,627
C2 (160lt Tubarao - Rotterdam)	10,413	-0.018	-0.17%	11,081	11,081
C3 (160mt Tubarao - Qingdao)	21,777	-0.109	-0.50%	20,994	20,994
C5 (160mt W Australia - Qingdao)	7,855	0.075	0.96%	7,933	7,933
C7 (150mt Bolivar - Rotterdam)	13,431	-0.157	-1.16%	13,335	13,335
C8 (182mt Gibraltar/HH trans Atlantic RV)	26,344	-531	-1.98%	27,807	27,807
C9 (182mt Continent/Med trip Far East)	46,611	-720	-1.52%	47,210	47,210
C10 (182mt Nopac round V)	19,318	482	2.56%	19,531	19,531
C14 (182mt China - Brazil RV)	25,377	-146	-0.57%	24,082	24,082
C16 (182mt Revised backhaul)	4,378	-83	-1.86%	7,176	7,176
C17 (170mt Saldanha Bay to Qingdao)	15,60	-0.035	-0.22%	15,33	15,33
BCI 5TC (182)	23,431	-48	-0.20%	23,825	23,825

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,026	7	0.69%	991	991
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,117	-41	-0.25%	16,654	16,654
S1C_63 (US Gulf trip to China-South Japan)	21,743	-386	-1.74%	21,077	21,077
S2_63 (North China one Australian or Pacific round via East Coast South America)	12,281	656	5.64%	10,079	10,079
S3_63 (North China trip to West Africa)	9,850	110	1.13%	9,589	9,589
S4A_63 (US Gulf trip to Skaw-Passero)	22,536	-407	-1.77%	21,198	21,198
S4B_63 (Skaw-Passero trip to US Gulf)	10,618	39	0.37%	10,464	10,464
S5_63 (West Africa trip via East Coast South America)	18,200	-36	-0.20%	18,485	18,485
S8_63 (South China trip via Indonesia to East Coast South America)	10,379	93	0.90%	10,215	10,215
S9_63 (West Africa trip via East Coast South America)	14,589	-32	-0.22%	15,125	15,125
S10_63 (South China trip via Indonesia to South China)	8,084	146	1.84%	7,901	7,901
S15_63 (Indian Ocean trip via South Africa to Far East)	11,600	33	0.29%	11,829	11,829
BSI 11TC	12,975	90	0.70%	12,526	12,526

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,762	1	0.06%	1,711	1,711

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,478	-626	-1.75%	37,508	37,508
Cape Pacific (C10, C14)	22,348	168	0.99%	21,806	21,806
Cape Atlantic vs. Pacific	14,130	-794	-2.74%	15,702	15,702
Panamax Atlantic (1a, 2a)	17,990	8	0.05%	15,943	15,943
Panamax Pacific (3a, 4)	10,774	40	0.34%	9,444	9,444
Panamax Atlantic vs. Pacific	7,216	-32	-0.29%	6,499	6,499
Supramax Atlantic 3TC (S4A, S4B, S9)	15,914	-133	-0.84%	15,596	15,596
Supramax Pacific 3TC (S2, S8, S10)	10,248	298	2.80%	9,398	9,398
Supramax Atlantic vs. Pacific	5,666	-432	-3.34%	6,197	6,197
Handysize Atlantic 4TC (HS1-HS4)	12,171	61	0.45%	12,355	12,355
Handysize Pacific 3TC (HS5, HS6, HS7)	9,244	4	0.04%	9,446	9,446
Handysize Atlantic vs. Pacific	2,927	57	0.41%	2,908	2,908

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	19,928	-48	-0.24%	20,322	20,322
BPI 4TC	13,168	-21	-0.16%	11,415	11,415
BSI 10TC	10,941	90	0.83%	10,492	10,492

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,612	-2	-0.12%	1,417	1,417
P1A_82 (82500mt Transatlantic RV)	14,057	7	0.05%	12,687	12,687
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,923	9	0.04%	19,200	19,200
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,220	65	0.49%	11,224	11,224
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8328	15	0.18%	7665	7665
P5_82 (82500mt S China/HK range Indo RV)	10,700	-84	-0.78%	9,605	9,605
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15532	-137	-0.87%	13623	13623
P8 (66000mt Santos to China)	38,000	-0.107	-0.28%	34,774	34,774
BPI82 5TC	14,504	-21	-0.14%	12,751	12,751

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	23,825	21,297	28,190	19,729	93.37%
Panamax 5TC	12,751	13,361	14,525	11,536	36.96%
Supramax 11TC	12,526	14,275	13,601	12,038	19.44%
Handysize 7TC	10,975	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	600	2	0.33%	610	610
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,936	29	0.42%	7,465	7,465
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,429	8	0.10%	9,121	9,121
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,239	50	0.29%	16,908	16,908
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,079	158	0.99%	15,925	15,925
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,031	25	0.25%	10,107	10,107
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,313	-12	-0.13%	9,531	9,531
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,388	0	0.00%	8,702	8,702
BHSI 7TC	10,793	33	0.31%	10,975	10,975

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,927	8,954	11,074	11,074	7,936
Pmx5TC / Smx11TC Spread	1,529	1,640	225	225	-914
Cape5TC / Smx11TC Spread	10,456	10,594	11,300	11,300	7,022
Pmx 2A / Pmx 5TC Spread	7,419	7,389	6,449	6,449	7,607
Cape Atlantic vs Cape Pacific	14,130	14,924	15,702	15,702	6,947
Pmx Atlantic vs Pmx Pacific	7,216	7,248	6,499	6,499	6,747
Supra Atlantic vs Supra Pacific	5,666	6,098	6,197	6,197	3,063
Cape5TC / Pmx5TC Ratio	1.615	1.326	1.869	1.869	1.594
Pmx5TC / Smx10TC Ratio	1.118	1.198	1.018	1.018	0.936
Smx10TC / Handy7TC Ratio	1.202	0.900	1.141	1.141	1.198
Cape5TC / Smx10TC Ratio	1.806	1.589	1.902	1.902	1.492

Source - The Baltic Exchange

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