

FIS

27 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,215	589	22.43%	2,660	2,660
C2 (160lt Tubarao - Rotterdam)	11,575	1,075	10.24%	11,076	11,076
C3 (160mt Tubarao - Qingdao)	23,950	1,975	8.99%	21,213	21,213
C5 (160mt W Australia - Qingdao)	9,175	1.2	15.05%	8,004	8,004
C7 (150mt Bolivar - Rotterdam)	16,206	2,625	19.33%	13,508	13,508
C8 (182mt Gibraltar/HH trans Atlantic RV)	37,813	10,907	40.54%	28,313	28,313
C9 (182mt Continent/Med trip Far East)	53,861	6,767	14.37%	47,573	47,573
C10 (182mt Nopac round V)	24,823	5,025	25.38%	19,840	19,840
C14 (182mt China - Brazil RV)	28,918	3,275	12.77%	24,437	24,437
C16 (182mt Revised backhaul)	6,672	2,236	50.41%	6,995	6,995
C17 (170mt Saldanha Bay to Qingdao)	17,09	1,337	8.49%	15,45	15,45
BCI 5TC (182)	29,156	5,339	22.42%	24,121	24,121

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,039	4	0.39%	996	996
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,933	-175	-1.09%	16,584	16,584
S1C_63 (US Gulf trip to China-South Japan)	21,814	-4	-0.02%	21,159	21,159
S2_63 (North China one Australian or Pacific round v)	12,894	237	1.87%	10,379	10,379
S3_63 (North China trip to West Africa)	10,140	190	1.91%	9,639	9,639
S4A_63 (US Gulf trip to Skaw-Passero)	22,196	-386	-1.71%	21,330	21,330
S4B_63 (Skaw-Passero trip to US Gulf)	10,679	29	0.27%	10,486	10,486
S5_63 (West Africa trip via East Coast South America)	18,164	57	0.31%	18,446	18,446
S8_63 (South China trip via Indonesia to East Coast In)	10,529	69	0.66%	10,246	10,246
S9_63 (West Africa trip via East Coast South America)	14,671	50	0.34%	15,072	15,072
S10_63 (South China trip via Indonesia to South China)	8,300	92	1.12%	7,941	7,941
S15_63 (Indian Ocean trip via South Africa to Far East)	11,717	42	0.36%	11,814	11,814
BSI 11TC	13,138	56	0.43%	12,591	12,591

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,999	219	12.30%	1,731	1,731

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	45,837	8,837	27.45%	37,943	37,943
Cape Pacific (C10, C14)	26,871	4,150	19.08%	22,138	22,138
Cape Atlantic vs. Pacific	18,967	4,687	8.38%	15,804	15,804
Panamax Atlantic (1a, 2a)	18,150	170	1.22%	16,179	16,179
Panamax Pacific (3a, 4)	10,772	-4	-0.04%	9,592	9,592
Panamax Atlantic vs. Pacific	7,379	174	1.27%	6,587	6,587
Supramax Atlantic 3TC (S4A,S4B,S9)	15,849	-102	-0.37%	15,629	15,629
Supramax Pacific 3TC (S2,S8,S10)	10,574	133	1.22%	9,522	9,522
Supramax Atlantic vs. Pacific	5,274	-235	-1.58%	6,108	6,108
Handysize Atlantic 4TC (HS1-HS4)	12,246	81	0.52%	12,338	12,338
Handysize Pacific 3TC (HS5,HS6,HS7)	9,363	73	0.83%	9,433	9,433
Handysize Atlantic vs. Pacific	2,884	8	-0.30%	2,905	2,905

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,653	5,339	26.28%	20,618	20,618
BPI 4TC	13,285	117	0.89%	11,616	11,616
BSI 10TC	11,104	56	0.51%	10,557	10,557

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,625	13	0.81%	1,439	1,439
P1A_82 (82500mt Transatlantic RV)	14,427	352	2.50%	12,861	12,861
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,873	-12	-0.05%	19,498	19,498
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,227	-2	-0.02%	11,447	11,447
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8316	-6	-0.07%	7738	7738
P5_82 (82500mt S China/HK range Indo RV)	10,100	-393	-3.75%	9,682	9,682
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15629	105	0.68%	13840	13840
P8 (66000mt Santos to China)	38,193	0,136	0.36%	35,147	35,147
BPI82 5TC	14,621	117	0.81%	12,952	12,952

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,121	21,297	29,156	19,729	93.37%
Panamax 5TC	12,952	13,361	14,621	11,536	36.96%
Supramax 11TC	12,591	14,275	13,601	12,038	19.44%
Handysize 7TC	10,961	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	604	3	0.50%	609	609
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,950	7	0.10%	7,408	7,408
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,429	22	0.26%	9,043	9,043
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,456	245	1.42%	16,955	16,955
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,150	50	0.31%	15,948	15,948
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,119	25	0.25%	10,107	10,107
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,356	43	0.46%	9,509	9,509
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,613	150	1.77%	8,684	8,684
BHSI 7TC	10,879	69	0.64%	10,961	10,961

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	14,535	9,313	11,169	11,169	7,936
Pmx5TC / Smx11TC Spread	1,483	1,422	362	362	-914
Cape5TC / Smx11TC Spread	16,018	10,735	11,530	11,530	7,022
Pmx 2A / Pmx 5TC Spread	7,252	7,381	6,545	6,545	7,607
Cape Atlantic vs Cape Pacific	18,967	14,280	15,804	15,804	6,947
Pmx Atlantic vs Pmx Pacific	7,379	7,205	6,587	6,587	6,747
Supra Atlantic vs Supra Pacific	5,274	5,509	6,108	6,108	3,063
Cape5TC / Pmx5TC Ratio	1.994	1.326	1.862	1.862	1.594
Pmx5TC / Smx10TC Ratio	1.113	1.198	1.029	1.029	0.936
Smx10TC / Handy7TC Ratio	1.208	0.900	1.149	1.149	1.198
Cape5TC / Smx10TC Ratio	2.219	1.589	1.916	1.916	1.492

Source - The Baltic Exchange

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