

FIS

28 Jan 2026

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,209	-6	-0.19%	2,688	2,688
C2 (160lt Tubarao - Rotterdam)	11,700	0.125	1.08%	11,109	11,109
C3 (160mt Tubarao - Qingdao)	24,286	0.336	1.40%	21,375	21,375
C5 (160mt W Australia - Qingdao)	9,015	-0.16	-1.74%	8,057	8,057
C7 (150mt Bolivar - Rotterdam)	16,144	-0.062	-0.38%	13,647	13,647
C8 (182mt Gibraltar/HH trans Atlantic RV)	37,063	-750	-1.98%	28,773	28,773
C9 (182mt Continent/Med trip Far East)	54,417	556	1.03%	47,933	47,933
C10 (182mt Nopac round V)	24,264	-559	-2.25%	20,073	20,073
C14 (182mt China - Brazil RV)	29,518	600	2.07%	24,705	24,705
C16 (182mt Revised backhaul)	6,978	306	4.59%	6,994	6,994
C17 (170mt Saldanha Bay to Qingdao)	17,27	0.178	1.04%	15,55	15,55
BCI 5TC (182)	29,106	-50	-0.17%	24,383	24,383

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,048	9	0.87%	999	999
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,879	-54	-0.34%	16,547	16,547
S1C_63 (US Gulf trip to China-South Japan)	21,957	143	0.66%	21,201	21,201
S2_63 (North China one Australian or Pacific round v)	13,094	200	1.55%	10,522	10,522
S3_63 (North China trip to West Africa)	10,300	160	1.58%	9,674	9,674
S4A_63 (US Gulf trip to Skaw-Passero)	22,082	-114	-0.51%	21,370	21,370
S4B_63 (Skaw-Passero trip to US Gulf)	10,686	7	0.07%	10,497	10,497
S5_63 (West Africa trip via East Coast South America)	18,482	318	1.75%	18,448	18,448
S8_63 (South China trip via Indonesia to East Coast In	10,686	157	1.49%	10,269	10,269
S9_63 (West Africa trip via East Coast South America)	14,700	29	0.20%	15,052	15,052
S10_63 (South China trip via Indonesia to South China	8,413	113	1.36%	7,965	7,965
S15_63 (Indian Ocean trip via South Africa to Far East	11,867	150	1.28%	11,817	11,817
BSI 11TC	13,249	111	0.84%	12,625	12,625

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,016	17	0.85%	1,746	1,746

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	45,740	-97	-0.48%	38,353	38,353
Cape Pacific (C10, C14)	26,891	21	-0.09%	22,389	22,389
Cape Atlantic vs. Pacific	18,849	-118	-0.39%	15,965	15,965
Panamax Atlantic (1a, 2a)	18,530	380	2.16%	16,303	16,303
Panamax Pacific (3a, 4)	10,971	199	1.64%	9,665	9,665
Panamax Atlantic vs. Pacific	7,559	181	0.52%	6,638	6,638
Supramax Atlantic 3TC (S4A, S4B, S9)	15,823	-26	-0.08%	15,639	15,639
Supramax Pacific 3TC (S2, S8, S10)	10,731	157	1.47%	9,585	9,585
Supramax Atlantic vs. Pacific	5,092	-183	-1.55%	6,054	6,054
Handysize Atlantic 4TC (HS1-HS4)	12,340	94	0.57%	12,338	12,338
Handysize Pacific 3TC (HS5, HS6, HS7)	9,438	75	0.84%	9,433	9,433
Handysize Atlantic vs. Pacific	2,903	19	-0.27%	2,905	2,905

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	25,603	-50	-0.19%	20,880	20,880
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	11,215	111	1.00%	10,591	10,591

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,681	56	3.45%	1,452	1,452
P1A_82 (82500mt Transatlantic RV)	14,786	359	2.49%	12,962	12,962
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,273	400	1.83%	19,644	19,644
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,566	339	2.56%	11,558	11,558
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8375	59	0.71%	7771	7771
P5_82 (82500mt S China/HK range Indo RV)	9,861	-239	-2.37%	9,691	9,691
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16591	962	6.16%	13985	13985
P8 (66000mt Santos to China)	39,200	1,007	2.64%	35,360	35,360
BPI82 5TC	15,130	509	3.48%	13,067	13,067

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,383	21,297	29,156	19,729	93.37%
Panamax 5TC	13,067	13,361	15,130	11,536	36.96%
Supramax 11TC	12,625	14,275	13,601	12,038	19.44%
Handysize 7TC	10,960	11,911	12,329	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	609	5	0.83%	609	609
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,950	0	0.00%	7,384	7,384
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,436	7	0.08%	9,011	9,011
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,639	183	1.05%	16,991	16,991
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,336	186	1.15%	15,968	15,968
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,138	19	0.19%	10,109	10,109
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,406	50	0.53%	9,503	9,503
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,769	156	1.81%	8,688	8,688
BHSI 7TC	10,956	77	0.71%	10,960	10,960

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,976	14,535	11,317	11,317	7,936
Pmx5TC / Smx11TC Spread	1,881	1,483	442	442	-914
Cape5TC / Smx11TC Spread	15,857	16,018	11,758	11,758	7,022
Pmx 2A / Pmx 5TC Spread	7,143	7,252	6,577	6,577	7,607
Cape Atlantic vs Cape Pacific	18,849	18,967	15,965	15,965	6,947
Pmx Atlantic vs Pmx Pacific	7,559	7,379	6,638	6,638	6,747
Supra Atlantic vs Supra Pacific	5,092	5,274	6,054	6,054	3,063
Cape5TC / Pmx5TC Ratio	1.924	1.326	1.866	1.866	1.594
Pmx5TC / Smx10TC Ratio	1.142	1.198	1.035	1.035	0.936
Smx10TC / Handy7TC Ratio	1.209	0.900	1.152	1.152	1.198
Cape5TC / Smx10TC Ratio	2.197	1.589	1.931	1.931	1.492

Source - The Baltic Exchange

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