

FIS

29 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,131	-78	-2.43%	2,711	2,711
C2 (160lt Tubarao - Rotterdam)	11,663	-0.037	-0.32%	11,137	11,137
C3 (160mt Tubarao - Qingdao)	24,245	-0.041	-0.17%	21,518	21,518
C5 (160mt W Australia - Qingdao)	8,835	-0.18	-2.00%	8,096	8,096
C7 (150mt Bolivar - Rotterdam)	15,981	-0.163	-1.01%	13,764	13,764
C8 (182mt Gibraltar/HH trans Atlantic RV)	35,738	-1,325	-3.57%	29,121	29,121
C9 (182mt Continent/Med trip Far East)	54,194	-223	-0.41%	48,246	48,246
C10 (182mt Nopac round V)	23,300	-964	-3.97%	20,234	20,234
C14 (182mt China - Brazil RV)	29,036	-482	-1.63%	24,921	24,921
C16 (182mt Revised backhaul)	6,806	-172	-2.46%	6,985	6,985
C17 (170mt Saldanha Bay to Qingdao)	17.22	-0.048	-0.28%	15.63	15.63
BCI 5TC (182)	28,400	-706	-2.43%	24,584	24,584

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,062	14	1.34%	1,002	1,002
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,758	-121	-0.76%	16,507	16,507
S1C_63 (US Gulf trip to China-South Japan)	22,193	236	1.07%	21,250	21,250
S2_63 (North China one Australian or Pacific round v)	13,275	181	1.38%	10,659	10,659
S3_63 (North China trip to West Africa)	10,400	100	0.97%	9,711	9,711
S4A_63 (US Gulf trip to Skaw-Passero)	22,254	172	0.78%	21,414	21,414
S4B_63 (Skaw-Passero trip to US Gulf)	10,693	7	0.07%	10,507	10,507
S5_63 (West Africa trip via East Coast South America)	18,850	368	1.99%	18,468	18,468
S8_63 (South China trip via Indonesia to East Coast In)	10,864	178	1.67%	10,299	10,299
S9_63 (West Africa trip via East Coast South America)	14,889	189	1.29%	15,044	15,044
S10_63 (South China trip via Indonesia to South China)	8,663	250	2.97%	8,000	8,000
S15_63 (Indian Ocean trip via South Africa to Far East)	12,208	341	2.87%	11,836	11,836
BSI 11TC	13,420	171	1.29%	12,665	12,665

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,002	-14	-0.69%	1,759	1,759

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	44,966	-774	-1.99%	38,684	38,684
Cape Pacific (C10, C14)	26,168	-723	-2.80%	22,578	22,578
Cape Atlantic vs. Pacific	18,798	-51	0.81%	16,106	16,106
Panamax Atlantic (1a, 2a)	18,878	349	1.90%	16,432	16,432
Panamax Pacific (3a, 4)	11,225	255	2.23%	9,743	9,743
Panamax Atlantic vs. Pacific	7,653	94	-0.34%	6,689	6,689
Supramax Atlantic 3TC (S4A,S4B,S9)	15,945	123	0.71%	15,655	15,655
Supramax Pacific 3TC (S2,S8,S10)	10,934	203	2.01%	9,653	9,653
Supramax Atlantic vs. Pacific	5,011	-80	-1.30%	6,002	6,002
Handysize Atlantic 4TC (HS1-HS4)	12,480	140	1.17%	12,345	12,345
Handysize Pacific 3TC (HS5,HS6,HS7)	9,479	42	0.46%	9,436	9,436
Handysize Atlantic vs. Pacific	3,001	98	0.71%	2,910	2,910

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	24,897	-706	-2.76%	21,081	21,081
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	11,386	171	1.52%	10,631	10,631

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,716	35	2.08%	1,465	1,465
P1A_82 (82500mt Transatlantic RV)	15,077	291	1.97%	13,068	13,068
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,679	406	1.82%	19,795	19,795
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,918	352	2.59%	11,676	11,676
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8532	157	1.87%	7809	7809
P5_82 (82500mt S China/HK range Indo RV)	9,850	-11	-0.11%	9,699	9,699
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16915	324	1.95%	14131	14131
P8 (66000mt Santos to China)	39,764	0.564	1.44%	35,580	35,580
BPI82 5TC	15,444	314	2.08%	13,186	13,186

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,584	21,297	29,156	19,729	93.37%
Panamax 5TC	13,186	13,361	15,444	11,536	36.96%
Supramax 11TC	12,665	14,275	13,601	12,038	19.44%
Handysize 7TC	10,965	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	614	5	0.82%	609	609
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,057	107	1.54%	7,367	7,367
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,514	78	0.92%	8,986	8,986
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,789	150	0.85%	17,031	17,031
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,561	225	1.38%	15,998	15,998
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,138	0	0.00%	10,110	10,110
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,469	63	0.67%	9,502	9,502
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,831	62	0.71%	8,695	8,695
BHSI 7TC	11,045	89	0.81%	10,965	10,965

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,956	13,976	11,399	11,399	7,936
Pmx5TC / Smx11TC Spread	2,024	1,881	521	521	-914
Cape5TC / Smx11TC Spread	14,980	15,857	11,919	11,919	7,022
Pmx 2A / Pmx 5TC Spread	7,235	7,143	6,610	6,610	7,607
Cape Atlantic vs Cape Pacific	18,798	18,849	16,106	16,106	6,947
Pmx Atlantic vs Pmx Pacific	7,653	7,559	6,689	6,689	6,747
Supra Atlantic vs Supra Pacific	5,011	5,092	6,002	6,002	3,063
Cape5TC / Pmx5TC Ratio	1.839	1.326	1.864	1.864	1.594
Pmx5TC / Smx10TC Ratio	1.151	1.198	1.041	1.041	0.936
Smx10TC / Handy7TC Ratio	1.215	0.900	1.155	1.155	1.198
Cape5TC / Smx10TC Ratio	2.116	1.589	1.941	1.941	1.492

Source - The Baltic Exchange

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