

FIS

30 Jan 2026

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,507	376	12.01%	2,748	2,748
C2 (160lt Tubarao - Rotterdam)	12,406	0.743	6.37%	11,197	11,197
C3 (160mt Tubarao - Qingdao)	26,218	1.973	8.14%	21,742	21,742
C5 (160mt W Australia - Qingdao)	9,835	1	11.32%	8,179	8,179
C7 (150mt Bolivar - Rotterdam)	16,894	0.913	5.71%	13,913	13,913
C8 (182mt Gibraltar/HH trans Atlantic RV)	38,938	3,200	8.95%	29,589	29,589
C9 (182mt Continent/Med trip Far East)	57,167	2,973	5.49%	48,671	48,671
C10 (182mt Nopac round V)	27,927	4,627	19.86%	20,600	20,600
C14 (182mt China - Brazil RV)	32,059	3,023	10.41%	25,261	25,261
C16 (182mt Revised backhaul)	8,267	1,461	21.47%	7,046	7,046
C17 (170mt Saldanha Bay to Qingdao)	18,53	1,314	7.63%	15,77	15,77
BCI 5TC (182)	31,809	3,409	12.00%	24,928	24,928

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,067	5	0.47%	1,005	1,005
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	15,700	-58	-0.37%	16,469	16,469
S1C_63 (US Gulf trip to China-South Japan)	22,268	75	0.34%	21,299	21,299
S2_63 (North China one Australian or Pacific round via East Coast South America)	13,250	-25	-0.19%	10,783	10,783
S3_63 (North China trip to West Africa)	10,400	0	0.00%	9,743	9,743
S4A_63 (US Gulf trip to Skaw-Passero)	22,350	96	0.43%	21,459	21,459
S4B_63 (Skaw-Passero trip to US Gulf)	10,711	18	0.17%	10,516	10,516
S5_63 (West Africa trip via East Coast South America)	18,939	89	0.47%	18,491	18,491
S8_63 (South China trip via Indonesia to East Coast South America)	11,021	157	1.45%	10,333	10,333
S9_63 (West Africa trip via East Coast South America)	15,000	111	0.75%	15,042	15,042
S10_63 (South China trip via Indonesia to South China)	8,888	225	2.60%	8,043	8,043
S15_63 (Indian Ocean trip via South Africa to Far East)	12,325	117	0.96%	11,859	11,859
BSI 11TC	13,489	69	0.51%	12,704	12,704

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,148	146	7.29%	1,777	1,777

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	48,053	3,087	7.22%	39,130	39,130
Cape Pacific (C10, C14)	29,993	3,825	15.13%	22,931	22,931
Cape Atlantic vs. Pacific	18,060	-739	-7.91%	16,199	16,199
Panamax Atlantic (1a, 2a)	19,205	327	1.96%	16,564	16,564
Panamax Pacific (3a, 4)	11,392	167	1.43%	9,821	9,821
Panamax Atlantic vs. Pacific	7,813	160	0.54%	6,742	6,742
Supramax Atlantic 3TC (S4A,S4B,S9)	16,020	75	0.45%	15,672	15,672
Supramax Pacific 3TC (S2,S8,S10)	11,053	119	1.28%	9,719	9,719
Supramax Atlantic vs. Pacific	4,967	-44	-0.84%	5,953	5,953
Handysize Atlantic 4TC (HS1-HS4)	12,599	119	0.84%	12,358	12,358
Handysize Pacific 3TC (HS5,HS6,HS7)	9,536	56	0.63%	9,440	9,440
Handysize Atlantic vs. Pacific	3,064	63	0.21%	2,917	2,917

Previous TC

	Today	Change	Change	MTD	YTD
BCI 5TC (180)	28,306	3,409	13.69%	21,425	21,425
BPI 4TC	#N/A	#N/A	#N/A	#N/A	#N/A
BSI 10TC	11,455	69	0.61%	10,670	10,670

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,743	27	1.57%	1,478	1,478
P1A_82 (82500mt Transatlantic RV)	15,545	468	3.10%	13,186	13,186
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,865	186	0.82%	19,942	19,942
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,152	234	1.68%	11,794	11,794
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8632	100	1.17%	7848	7848
P5_82 (82500mt S China/HK range Indo RV)	10,069	219	2.22%	9,717	9,717
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17041	126	0.74%	14270	14270
P8 (66000mt Santos to China)	40,050	0.286	0.72%	35,793	35,793
BPI82 5TC	15,686	242	1.57%	13,305	13,305

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	24,928	21,297	31,809	19,729	93.37%
Panamax 5TC	13,305	13,361	15,686	11,536	36.96%
Supramax 11TC	12,704	14,275	13,601	12,038	19.44%
Handysize 7TC	10,972	11,911	12,329	10,578	11.56%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	618	4	0.65%	610	610
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,100	43	0.61%	7,355	7,355
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,554	40	0.47%	8,965	8,965
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,000	211	1.19%	17,077	17,077
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,743	182	1.10%	16,033	16,033
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,138	0	0.00%	10,111	10,111
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,500	31	0.33%	9,502	9,502
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,969	138	1.56%	8,708	8,708
BHSI 7TC	11,124	79	0.72%	10,972	10,972

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	16,123	12,956	11,623	11,623	7,936
Pmx5TC / Smx11TC Spread	2,197	2,024	600	600	-914
Cape5TC / Smx11TC Spread	18,320	14,980	12,224	12,224	7,022
Pmx 2A / Pmx 5TC Spread	7,179	7,235	6,637	6,637	7,607
Cape Atlantic vs Cape Pacific	18,060	18,798	16,199	16,199	6,947
Pmx Atlantic vs Pmx Pacific	7,813	7,653	6,742	6,742	6,747
Supra Atlantic vs Supra Pacific	4,967	5,011	5,953	5,953	3,063
Cape5TC / Pmx5TC Ratio	2.028	1.326	1.874	1.874	1.594
Pmx5TC / Smx10TC Ratio	1.163	1.198	1.047	1.047	0.936
Smx10TC / Handy7TC Ratio	1.213	0.900	1.158	1.158	1.198
Cape5TC / Smx10TC Ratio	2.358	1.589	1.962	1.962	1.492

Source - The Baltic Exchange

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