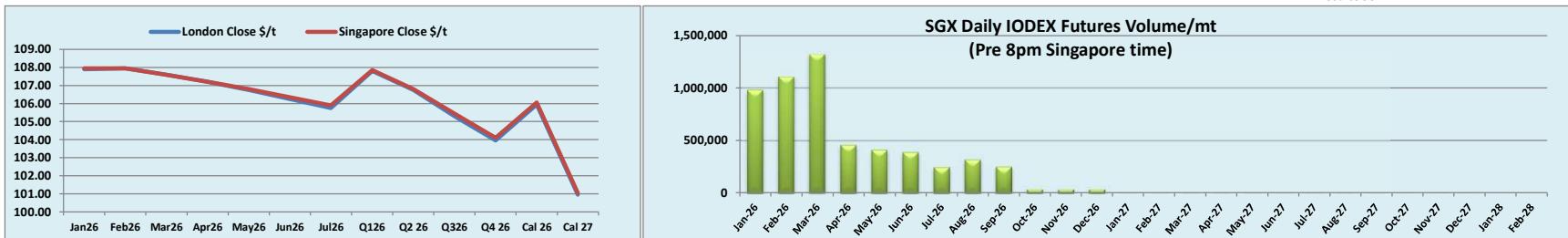


08 January 2026

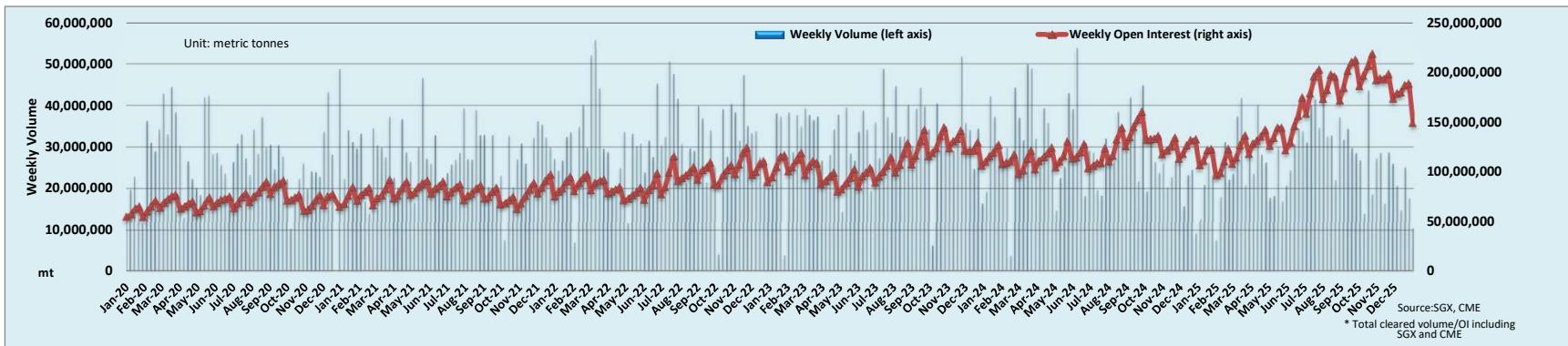
The London afternoon session opened at \$108.15, flat price then rose to a high of \$108.25 before falling to a low of \$107.75 and closing at \$108.10. Trading in this session was muted with most activity coming in prompt month outright trading in smalls. Jan/Feb fluctuated in levels relative to flat price movement but traded at -\$0.05 in a total of 200kt, while Feb/Mar also became better bid from earlier in the day, trading at \$0.35 in 50kt. Quarter spreads were also widened a touch, marking the Q2/Q3 at \$1.45 compared to \$1.40 where it was trading earlier in the day.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IODEX	\$108.20	-\$1.05	\$107.08	MB IO 65%	\$123.19	-\$1.20	\$122.47	Platts Lump Prem	\$0.0500	\$0.0035	\$0.0503
IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26
London Close \$/t	107.90	107.95	107.60	107.20	106.75	106.25	105.75	107.80	106.75	105.30	103.95
Singapore Close \$/t	107.95	107.95	107.60	107.20	106.80	106.35	105.90	107.85	106.80	105.45	104.10
Change	-0.05%	+0.00%	+0.00%	+0.00%	-0.05%	-0.09%	-0.14%	-0.05%	-0.05%	-0.14%	-0.14%
IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 26	Cal 26/Cal 27	T Session (IODEX)
London Close \$/t	-0.05	0.35	0.40	0.45	0.50	0.50	1.05	1.45	1.35	5.00	Futures
Singapore Close \$/t	0.00	0.35	0.40	0.40	0.45	0.45	1.05	1.35	1.35	5.00	Options
Change	-0.05	0.00	0.00	0.05	0.05	0.05	0.00	0.10	0.00	0.00	Total
											SGX Volume /mt
											5,644,400
											7,804,500
											13,448,900

Source:SGX



SGX Daily IODEX Futures Volume/mt
(Pre 8pm Singapore time)



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