



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - [info@freightinvestor.com](mailto:info@freightinvestor.com) | Singapore +65 6535 5189 - [info@freightinvestor.asia](mailto:info@freightinvestor.asia)

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The London afternoon session started with a sharp fall to daily lows of \$107.20. This was quickly reversed as prices rose back to just below \$108.00. The sell-off saw decent clips of Feb, Mar, and Q2 trading.

Early on, Feb/Mar traded at par in decent size before moving to \$0.05 in good size. Likewise, Jan/Mar traded at -\$0.20 in 50kt early on before the drop in flat price as it moved back into positive territory.

INDEX	Price	Change	MTD
Platts IODEX	\$107.80	-\$0.40	\$107.68

INDEX	Price	Change	MTD
MB IO 65%	\$123.03	-\$0.22	\$122.93

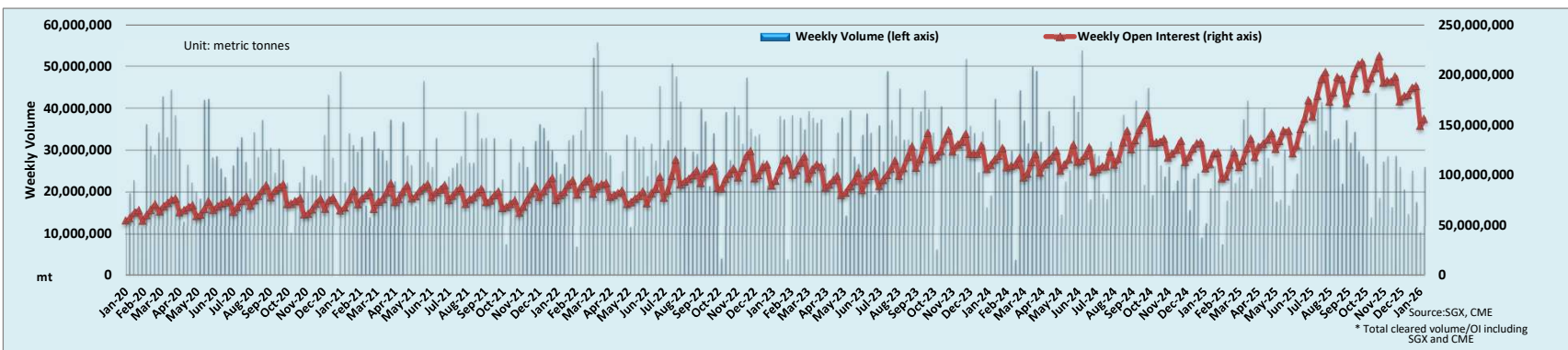
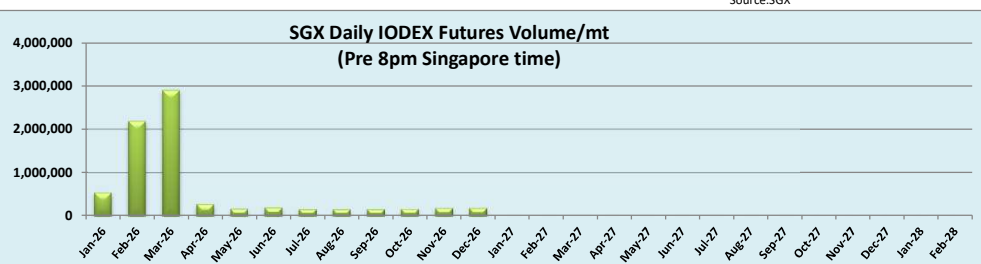
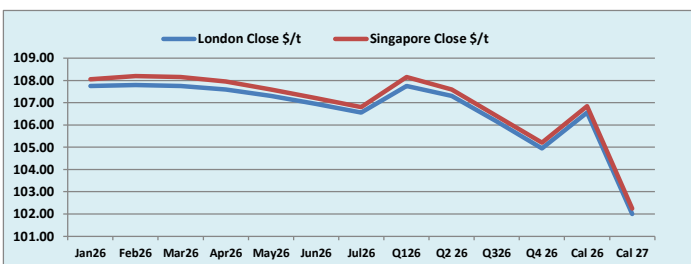
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0450	\$0.0000	\$0.0485

IODEX Futures	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	107.75	107.80	107.75	107.60	107.30	106.95	106.55	107.75	107.30	106.15	104.95	106.55	102.00
Singapore Close \$/t	108.05	108.20	108.15	107.95	107.60	107.20	106.80	108.15	107.60	106.40	105.20	106.85	102.25
Change	-0.28%	-0.37%	-0.37%	-0.32%	-0.28%	-0.23%	-0.23%	-0.37%	-0.28%	-0.23%	-0.24%	-0.28%	-0.24%

IODEX Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	-0.05	0.05	0.15	0.30	0.35	0.40	0.45	1.15	1.20	4.55
Singapore Close \$/t	-0.15	0.05	0.20	0.35	0.40	0.40	0.55	1.20	1.20	4.60
Change	0.10	0.00	-0.05	-0.05	-0.05	0.00	-0.10	-0.05	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	7,282,700
Options	3,785,000
Total	11,067,700

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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